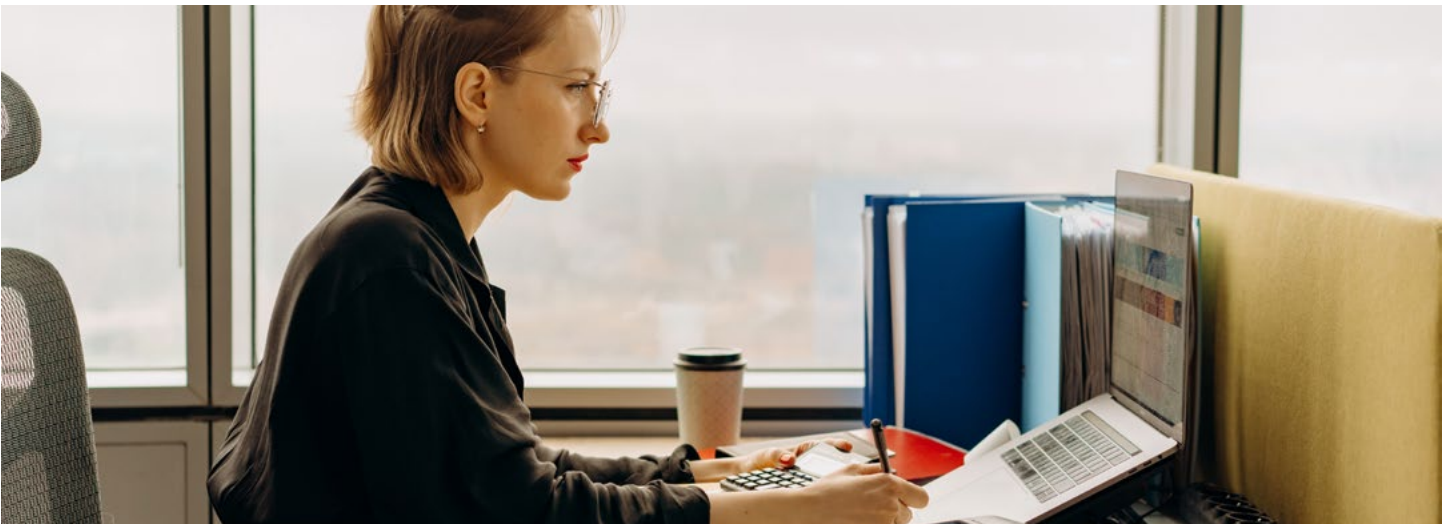


South Dakota Board of Accountancy



July 2023 Edition - Vol. 41 No. 1

RENEWAL TIME IS HERE!



RENEWALS DUE AUGUST 1, 2023

The South Dakota Board of Accountancy mailed out renewal postcard reminders on June 15, 2023. It is the responsibility of the licensee to renew their license regardless of whether the licensee receives a reminder notice for renewal from the Board. To complete the renewal there are two options:

1. If you want to print and mail a renewal form, please find the form at <https://dlr.sd.gov/accountancy/forms.aspx>
OR
2. If you would like to use the online renewal system, please use your Web ID and password to log into the online renewal system. When using the online renewal system you must complete the process by paying online with a Mastercard or Visa drawn on a bank from USA origin.

Do you need a CPE extension?

You may go to our [homepage](#) and use to request a CPE Extension, [email Julie](#). The extension must be approved by staff and on your record before you will be able to continue on in the online renewal process.

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SOUTH DAKOTA BOARD OF ACCOUNTANCY

(605) 367-5770
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www.accountancy.sd.gov

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Licensing Administrator

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Accounting Assistant

FUTURE BOARD MEETINGS

July 20, 2023
8:30 a.m. Zoom conference call

August 25, 2023
CorTrust Bank, 2nd Floor Conference
Room, Sioux Falls

For future meeting dates, please visit
our website at:
www.accountancy.sd.gov

NASBA

Produced and designed by the National
Association of State Boards of Accountancy

CPA EVOLUTION & THE EXAM

As we get closer to January 1, 2024, and the launch of the new version of the Uniform CPA Examination (Exam), it's important to be aware of key dates that may impact your journey. Here is a summary of what to expect from the South Dakota Board of Accountancy (Board):

Notice to Schedule (NTS) is valid for 6 months from the date of issuance, **with the exception of the BEC section. All testing for the BEC section ends on 12/15/2023.**

November 14, 2023 – Board deadline for Initial and Re-Exam BEC applications to the Board.

November 27, 2023 – Board start accepting Initial applications for new discipline sections, Business Analysis and Reporting (BAR), Information Systems and Controls (ISC), and Tax Compliance and Planning (TCP).

December 15, 2023 – last day of testing for ALL current CPA Exam sections (AUD, BEC, FAR and REG).

December 16, 2023, through January 9, 2024 – no CPA Exam sections may be scheduled during this period to allow for conversion of IT systems to 2024 CPA Exam.

There will likely be a high demand for testing in October-December 2023. Candidates are encouraged to plan accordingly.

NASBA has published a tentative test administration schedule and score release timeline for 2024.

2024 TEST ADMINISTRATION SCHEDULE / SCORE RELEASE TIMELINE*

Quarter	Core Test Dates	Core Score Reports	Discipline Test Dates	Discipline Score Reports
24Q1	Jan 10 – Mar 26	Jun 3	Jan 10 – Feb 6	Apr 23
24Q2	Apr 1– Jun 25	Jul 30	Apr 20 – May 19	Jun 27
24Q3	Jul 1 – Sep 25	Approx Nov 1	Jul 1 - 31	Sep 10
24Q4	Oct 1 – Dec 26	Early Feb 2025**	Oct 1 - 31	Dec 10

* These dates are subject to change. Official score release information can be found on the [AICPA website](http://aicpa.org).

CREDIT EXTENSION

Due to the limited testing schedule and delayed score releases in 2024, the Board has approved the following CPA Exam Credit Extension Policy: Any candidate with Uniform CPA Examination credit(s) on January 1, 2024, will have such credit(s) extended to June 30, 2025.

No action is required by the candidate.

NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Bailey Moore
Christina C. Schmitz
Laura M. Norlin
Angie Rae McDonnell
Brady Michael Cross
Tammi L. Martin
Daniel William Dugan
Cassidy Jo Timm
Lucas Kane Holden
Diana Lynn Wood
Lydia Jean Morley
Brittney Marie Graese

Christopher Michael Caputo
Shane N. VanDeBerg
Thomas Richard Alvarez
Ashley Nicole Hellwig
Szilvia Nador
Tyler Wolterstorff
Jolene D. Sieben
Christian Douglas Devereaux
Mason Michael Koch
Alexandra Marie Stone
Nicholas Norman Buchmann
Elijah Shane Houchens

Brianne Marie Lindblom
Erin Renee Kremers
Spencer Jay Olson
Samuel Japheth Grev
Nicholas William Young
Molly Beth Stulken
Kristen Ann Boyle
Jonathan Michael Ludwig
Amy J. Bjornjeld
Willow Jolene Waldock
Brandon Lee Checchi
Hannah Ruth Matzner

David Alan Weidler
Kaitlyn Meagan McLain
Logan James Remmers
Alayna Jean Marten
Amy Perry
Tanner Boote
Derek Robert Reuter
Candy W. Mills
Jason Roy Roskens
Kathrine Susan Schroeder
Karen Liane Boor

DISCIPLINARY ACTION

Bruce E. Hanson # 1319
Elkton, SD 4-28-23

The Board held a hearing for Bruce Hanson on April 26, 2023. The Order was entered on April 28, 2023, as a result of that hearing.

ORDER

Hanson's CPA license shall be **SUSPENDED** for a period of no less than 90 days effective immediately.

Following his immediate 90-day suspension, HANSON's CPA license shall remain **SUSPENDED** unless and until he provides proof to the Board office that he has returned to CPE compliance. To return to compliance, HANSON shall complete and provide proof of completion to the Board office of 66.5 hours of CPE. The Board office staff are authorized to allocate hours and grant extensions for CPE credit consistent with Board policy. Upon returning to CPE compliance, HANSON's CPA license shall be immediately reinstated without further Board order which shall be effective upon the Board office serving written notice to HANSON of his reinstatement.

HANSON shall pay a fine of **\$1,000** to the Board office within 30 days.

HANSON shall submit proof of completion for all claimed CPE courses for each reporting year to the Board office by August 1 for each of the three years following reinstatement.

HANSON shall be ineligible for any CPE extensions for the reporting periods ending in each of the three years following reinstatement.

Pursuant to SDCL 1-26-29.1, HANSON shall pay the actual expenses of the Board office in conducting this hearing. The Board office shall serve upon HANSON an affidavit outlining the costs within 14 days of the hearing. After service of the affidavit, HANSON shall pay the costs within 30 days.

All [disciplinary action](#) taken by the board is posted on our [website](#).



RESOURCES | SOLUTIONS | NETWORKING | EDUCATION | RELATIONSHIPS

800+

Members across the state of South Dakota

144

Members actively serving on 9 Committees, Councils and BOD

MEMBERSHIP BENEFIT:

#1

Building relationships and networking with other CPAs

LEGISLATION:

60+

Bills monitored to safeguard the CPA designation

SOUTH DAKOTA CPA SOCIETY

**INVEST IN YOURSELF
IMPACT YOUR PROFESSION**



DOES YOUR CPE QUALIFY?

The Board staff would like to remind licensees, the following are the most common errors when reporting CPE during annual renewals:

- Claiming self-study hours not approved through NASBA Sponsors
- Claiming CPE hours for scheduled breaks
- Not having proper documentation required by [ARSD 20:75:04:15](#)
- Mislabeling the CPE program type

Please review the rules chapter [ARSD 20:75:04](#) and this quick guideline to make sure the CPE you take qualifies with the CPE rules implemented July 1, 2019.

CALCULATIONS OF HOURS OF CREDIT CHART FOR CPE		
Qualifying CPE Program	Minimum initial credit that must be earned	After first credit has been earned, credit may be earned in these increments
Group (G)	One (50 minutes)	One-fifth or one-half
Independent Study* (IS)	One (50 minutes)	One-fifth or one-half
Self-Study* (SS)	One-half (25 minutes)	One fifth or one-half
Nano learning* (N)	One-fifth (10 minutes)	NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)

*For all independent study, self-study and nano learning programs the sponsor must be approved by [NASBA's National Registry of Continuing Professional Education Sponsors](#) or [NASBA's Quality Assurance Service](#).

Qualifying CPE Program	How to claim credit
University or College Instructor (UCI)	May not exceed 60 hours during any three-year renewal period
University or College Course (UCC)	15 hours for each semester hour or 10 hours for each quarter hour
Published Article, Published Book or Published CPE Program (P)	Must be approved by the Board prior to claiming on your CPE report

[ARSD 20:75:04:15](#) details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking please contact the Board office.

LICENSE STATUS OPTIONS

Active – Annual fee of \$50.00. Required for individuals working in a public CPA firm or holding themselves out as a CPA. CPE reporting is required.

Inactive – Annual fee of \$50.00. Individuals are required to use the word Inactive adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Retired – Annual fee of \$10.00. Individual must be 55 years old. Individual are required to use the work Retired adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Note: If one does not wish to renew their CPA license, you must relinquish your license to the Board office.

NEW FIRM PERMITS

Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

- Karen A. Timanus CPA, PLLC
- Van Gerpen & Associates LLC
- Westberg Eischens, PLLP
- BGW CPA PLLC
- South Central Accounting Group, LLC
- Frank, Rimerman & Co. LLP
- Lintz LLC
- Fetherhuff Tax & Accounting Prof LLC
- KCoe, Matson and Isom, LLP
- TwoNine Tax Prep, LLC
- Novogradac & Company LLP
- The Bearded Bookkeepers, LLC
- Karen L. Boor CPA, LLC
- Mills Accounting Solutions, PLLC

CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterruptedly.

Name	University
Angie McDonnell	Black Hills State University
Tanner Boote	Northwestern College
Samuel Grev	Northwestern College
Nicholas Young	University of South Dakota
Koralee Heynen	Northwestern College

MOVING - LET US KNOW

SDCL: 36-20B-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder _____
Last name Jr./III First Middle

Certificate # _____ Send Mail to _____ Home _____ Business _____

E-mail address _____

New Home Address _____

City _____ State _____ Zip _____

Home () _____

CPA Firm/Business Name _____

New Business Address _____

City _____ State _____ Zip _____

Bus. Telephone: () _____ Bus. Fax () _____

Mail to: SD Board of Accountancy

Fax to: (605) 367-5773

Email: accountancy@state.sd.us