RENEWAL TIME IS HERE!

The South Dakota Board of Accountancy mailed out renewal postcard reminders on June 15, 2023. It is the responsibility of the licensee to renew their license regardless of whether the licensee receives a reminder notice for renewal from the Board. To complete the renewal there are two options:

1. If you want to print and mail a renewal form, please find the form at [https://dlr.sd.gov/accountancy/forms.aspx](https://dlr.sd.gov/accountancy/forms.aspx)
   OR

2. If you would like to use the online renewal system, please use your Web ID and password to log into the online renewal system. When using the online renewal system you must complete the process by paying online with a Mastercard or Visa drawn on a bank from USA origin.

Do you need a CPE extension?
You may go to our [homepage](https://dlr.sd.gov/accountancy/forms.aspx) and use to request a CPE Extension, [email Julie](mailto:Julie). The extension must be approved by staff and on your record before you will be able to continue on in the online renewal process.
CPA EVOLUTION & THE EXAM

As we get closer to January 1, 2024, and the launch of the new version of the Uniform CPA Examination (Exam), it’s important to be aware of key dates that may impact your journey. Here is a summary of what to expect from the South Dakota Board of Accountancy (Board):

Notice to Schedule (NTS) is valid for 6 months from the date of issuance, with the exception of the BEC section. All testing for the BEC section ends on 12/15/2023.

November 14, 2023 – Board deadline for Initial and Re-Exam BEC applications to the Board.

November 27, 2023 – Board start accepting Initial applications for new discipline sections, Business Analysis and Reporting (BAR), Information Systems and Controls (ISC), and Tax Compliance and Planning (TCP).

December 15, 2023 – last day of testing for ALL current CPA Exam sections (AUD, BEC, FAR and REG).

December 16, 2023, through January 9, 2024 – no CPA Exam sections may be scheduled during this period to allow for conversion of IT systems to 2024 CPA Exam.

There will likely be a high demand for testing in October-December 2023. Candidates are encouraged to plan accordingly.

NASBA has published a tentative test administration schedule and score release timeline for 2024.

**2024 TEST ADMINISTRATION SCHEDULE / SCORE RELEASE TIMELINE**

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Core Test Dates</th>
<th>Core Score Reports</th>
<th>Discipline Test Dates</th>
<th>Discipline Score Reports</th>
</tr>
</thead>
<tbody>
<tr>
<td>24Q1</td>
<td>Jan 10 – Mar 26</td>
<td>Jun 3</td>
<td>Jan 10 – Feb 6</td>
<td>Apr 23</td>
</tr>
<tr>
<td>24Q2</td>
<td>Apr 1 – Jun 25</td>
<td>Jul 30</td>
<td>Apr 20 – May 19</td>
<td>Jun 27</td>
</tr>
<tr>
<td>24Q3</td>
<td>Jul 1 – Sep 25</td>
<td>Approx Nov 1</td>
<td>Jul 1 – 31</td>
<td>Sep 10</td>
</tr>
<tr>
<td>24Q4</td>
<td>Oct 1 – Dec 26</td>
<td>Early Feb 2025*</td>
<td>Oct 1 – 31</td>
<td>Dec 10</td>
</tr>
</tbody>
</table>

*These dates are subject to change. Official score release information can be found on the AICPA website.

CREDIT EXTENSION

Due to the limited testing schedule and delayed score releases in 2024, the Board has approved the following CPA Exam Credit Extension Policy: Any candidate with Uniform CPA Examination credit(s) on January 1, 2024, will have such credit(s) extended to June 30, 2025.

No action is required by the candidate.
Below is a list of new licensees in the State of South Dakota:

Bailey Moore  
Christina C. Schmitz  
Laura M. Norlin  
Angie Rae McDonnell  
Brady Michael Cross  
Tammi L. Martin  
Daniel William Dugan  
Cassidy Jo Timm  
Lucas Kane Holden  
Diana Lynn Wood  
Lydia Jean Morley  
Brittney Marie Graese  
Christopher Michael Caputo  
Shane N. VanDeBerg  
Thomas Richard Alvarez  
Ashley Nicole Hellwig  
Szilvia Nador  
Tyler Wolterstorff  
Joelle D. Sieben  
Christian Douglas Devereaux  
Mason Michael Koch  
Alexandra Marie Stone  
Nicholas Norman Buchmann  
Elijah Shane Houchens  
Brianne Marie Lindblom  
Erin Renee Kremers  
Spencer Jay Olson  
Samuel Japheth Grev  
Nicholas William Young  
Molly Beth Stulken  
Kristen Ann Boyle  
Jonathan Michael Ludwig  
Amy J. Bjornjeld  
Willow Jolene Waldock  
Brandon Lee Checchi  
Hannah Ruth Matzner  
David Alan Weidler  
Kaitlyn Meagan McLain  
Logan James Remmers  
Alayna Jean Marten  
Amy Perry  
Tanner Boote  
Derek Robert Reuter  
Candy W. Mills  
Jason Roy Roskens  
Kathrine Susan Schroeder  
Karen Liane Boor

DISCIPLINARY ACTION

Bruce E. Hanson # 1319  
Elkton, SD  4-28-23

The Board held a hearing for Bruce Hanson on April 26, 2023. The Order was entered on April 28, 2023, as a result of that hearing.

ORDER

Hanson’s CPA license shall be SUSPENDED for a period of no less than 90 days effective immediately.

Following his immediate 90-day suspension, HANSON’s CPA license shall remain SUSPENDED unless and until he provides proof to the Board office that he has returned to CPE compliance. To return to compliance, HANSON shall complete and provide proof of completion to the Board office of 66.5 hours of CPE. The Board office staff are authorized to allocate hours and grant extensions for CPE credit consistent with Board policy. Upon returning to CPE compliance, HANSON’s CPA license shall be immediately reinstated without further Board order which shall be effective upon the Board office serving written notice to HANSON of his reinstatement.

HANSON shall pay a fine of $1,000 to the Board office within 30 days.

HANSON shall submit proof of completion for all claimed CPE courses for each reporting year to the Board office by August 1 for each of the three years following reinstatement.

HANSON shall be ineligible for any CPE extensions for the reporting periods ending in each of the three years following reinstatement.

Pursuant to SDCL 1-26-29.1, HANSON shall pay the actual expenses of the Board office in conducting this hearing. The Board office shall serve upon HANSON an affidavit outlining the costs within 14 days of the hearing. After service of the affidavit, HANSON shall pay the costs within 30 days.

All disciplinary action taken by the board is posted on our website.
DOES YOUR CPE QUALIFY?

The Board staff would like to remind licensees, the following are the most common errors when reporting CPE during annual renewals:

• Claiming self-study hours not approved through NASBA Sponsors
• Claiming CPE hours for scheduled breaks
• Not having proper documentation required by ARSD 20:75:04:15
• Mislabeling the CPE program type

Please review the rules chapter ARSD 20:75:04 and this quick guideline to make sure the CPE you take qualifies with the CPE rules implemented July 1, 2019.

<table>
<thead>
<tr>
<th>Qualifying CPE Program</th>
<th>Minimum initial credit that must be earned</th>
<th>After first credit has been earned, credit may be earned in these increments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group (G)</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Independent Study* (IS)</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Self-Study* (SS)</td>
<td>One-half (25 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Nano learning* (N)</td>
<td>One-fifth (10 minutes)</td>
<td>NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)</td>
</tr>
</tbody>
</table>

*For all independent study, self-study and nano learning programs the sponsor must be approved by NASBA’s National Registry of Continuing Professional Education Sponsors or NASBA’s Quality Assurance Service.

ARSD 20:75:04:15 details the documentation the CPA must keep as acceptable evidence of completion. If you have any questions on courses you have taken or are taking please contact the Board office.

LICENSE STATUS OPTIONS

Active – Annual fee of $50.00. Required for individuals working in a public CPA firm or holding themselves out as a CPA. CPE reporting is required.

Inactive – Annual fee of $50.00. Individuals are required to use the word Inactive adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Retired – Annual fee of $10.00. Individual must be 55 years old. Individual are required to use the work Retired adjacent to the CPA title. CPE reporting is not required. Must sign affidavit indicating they do not perform or offer to perform for the public: one or more kinds of services involving the use of accounting or auditing skills, including the issuance of reports on financial statements; management advisory; financial advisory or consulting services; preparation of tax returns; or furnishing of advice on tax matters.

Note: If one does not wish to renew their CPA license, you must relinquish your license to the Board office.
CONGRATULATIONS TO OUR TOP CANDIDATES

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterrupted.

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Angie McDonnell</td>
<td>Black Hills State University</td>
</tr>
<tr>
<td>Tanner Boote</td>
<td>Northwestern College</td>
</tr>
<tr>
<td>Samuel Grev</td>
<td>Northwestern College</td>
</tr>
<tr>
<td>Nicholas Young</td>
<td>University of South Dakota</td>
</tr>
<tr>
<td>Koralee Heynen</td>
<td>Northwestern College</td>
</tr>
</tbody>
</table>

NEW FIRM PERMITS
Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

- Karen A. Timanus CPA, PLLC
- Van Gerpen & Associates LLC
- Westberg Eischens, PLLP
- BGW CPA PLLC
- South Central Accounting Group, LLC
- Frank, Rimerman & Co. LLP
- Lintz LLC
- Fetherhuff Tax & Accounting Prof LLC
- KCoe, Matson and Isom, LLP
- TwoNine Tax Prep, LLC
- Novogradac & Company LLP
- The Bearded Bookkeepers, LLC
- Karen L. Boor CPA, PLLC
- Mills Accounting Solutions, PLLC

MOVING - LET US KNOW

SDCL: 36-208-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder _____________________________________________________________

Last name   Jr./III   First   Middle

Certificate # ___________________________ Send Mail to ___________ Home __________ Business

E-mail address ________________________________________________________________

New Home Address ____________________________________________________________

City________________________________________ State_________ Zip ____________

Home (   ) ____________________________

CPA Firm/Business Name ________________________________________________________

New Business Address _________________________________________________________

City________________________________________ State_________ Zip ____________

Bus. Telephone: (   ) ___________________________ Bus. Fax (   ) _______________________

Mail to:  SD Board of Accountancy
Email: accountancy@state.sd.us
Fax to: (605) 367-5773