

NEW HAMPSHIRE

BOARD OF ACCOUNTANCY

BOARD REPORT

<https://www.oplc.nh.gov/accountancy/>

Fall 2022



Board Members

Richard S. Silverman, CPA - Chair
Debra Grott, CPA - Vice Chair
Edward C. David, CPA - Secretary
Frederick G. Briggs, Jr - Former Chair
Jennifer Adler, CPA - Member

Public Members:

Charles Powell, Esquire
Jeffrey P. Seifert, Banking

Office of Professional Licensure and Certification (OPLC) Members

Lindsey Courtney, Executive Director, OPLC
Joseph Shoemaker, Division Director,
Licensing and Board Administration Division
Dawn Couture, Board Administrator

Contact Information

OPLC Office/Board of Accountancy
7 Eagle Square
Concord, NH 03301

603-271-2152 (Phone)
www.oplc.nh.gov/accountancy
accountancy@oplc.nh.gov

Board Meetings Dates for 2022

AUGUST 1
OCTOBER 3
DECEMBER 5

Board meeting schedules are subject to change. If you have any questions please contact the Board office at (603) 271-2219. Meetings may include public and non-public sessions. Meetings are held at the Office of Professional Licensure and Certification, 121 South Fruit Street, Concord, NH 03301. Meetings are held at 9:00 a.m. unless otherwise indicated.



CONTINUING PROFESSIONAL EDUCATION

CPE Rules Found At Organization Rule Ac 403.01

- 20 HOURS OF QUALIFYING CPE DUE BY JUNE 30, EVERY YEAR
- A TOTAL OF 120 HOURS COMPLETED BY JUNE 30, EVERY THREE YEARS OF QUALIFYING CPE
- PROOF OF DOCUMENTATION FOR CPE HOUR SUBMITTALS PER Ac 403.02 (d) – (g)

2022 LICENSE RENEWALS

Due June 30 For Letters N-Z

If you have not renewed your license, you will need to file a [Return to Active Practice application](#). If you find you are unable to meet your CPE requirement, please contact the Board immediately. If you have a question, send an email to Dawn Couture, Supervisor II at dawn.couture@oplc.nh.gov.

CPA EVOLUTION MODEL CURRICULUM

Exposure Draft of the New CPA Exam Design Released

The new Curriculum is the next step in the CPA Evolution initiative, a joint AICPA/NASBA initiative that is transforming the CPA licensure model to recognize the rapidly changing skills and competencies the accounting profession requires. It is intended to provide an accounting student with the skills and competencies required of a newly licensed CPA to meet the needs of the marketplace and protect the public interest. As such, it is focused on a college accounting curriculum that is relevant to preparing future CPAs. [Learn more on page 3 and 4.](#)

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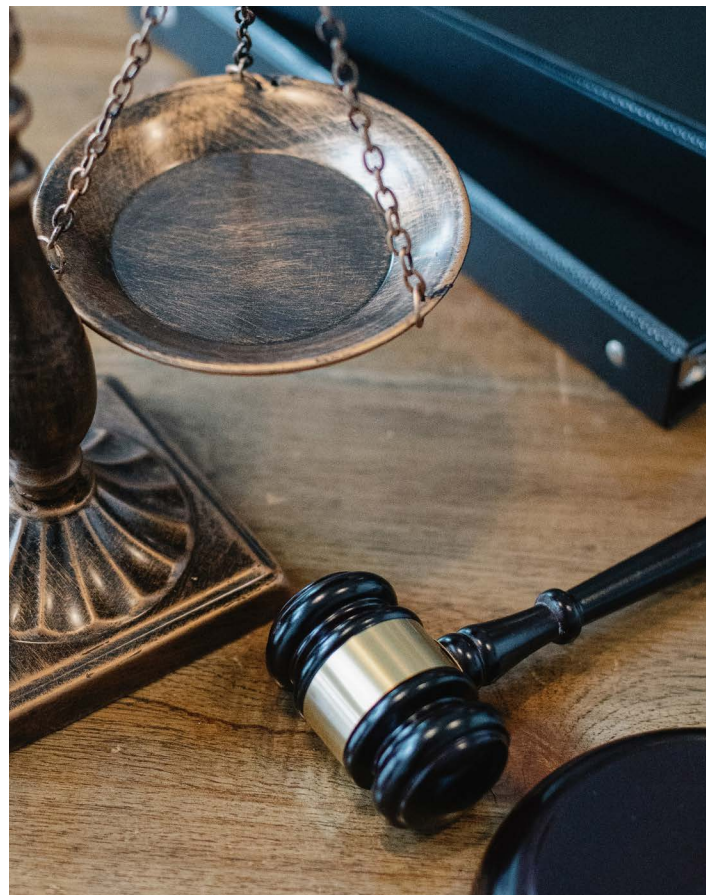
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THE NH BOARD IS CURRENTLY WORKING ON UPDATING BOARD OF ACCOUNTANCY RULES

Highlights from some of the Proposed Changes

1. Reducing the number of inactive years allowed for renewal of an inactive CPA license – from ten years to six years
2. Rules expirations and potential continuances addressed
3. Fees to change for disciplinary matters per matrix assessment proposal
4. New complaint procedures proposal per OPLC protocol
5. Clearer working definition of use of the word/words certified public accountant or CPA
6. Updated and allowed education requirements for CPA licensure
7. References and inclusion of updates to Uniform Accountancy Act
8. Experience hour and allowed types of experience changes for CPA licensure
9. Nano learning

When the Board has finalized the changes, there will be a public hearing to review the changes.



MOVING? - Don't forget to notify OPLC, in writing, within 30 days of your move.

LOCATION OF BOARD OF ACCOUNTANCY ORGANIZATION RULES AND NH STATUTES

ORGANIZATION RULES - CHAPTER Ac 100

NHSTATUTES - TITLE XXX, OCCUPATIONS AND
PROFESSIONS, CHAPTER 309-B:1 AND AFTER

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CPA EVOLUTION MODEL CURRICULUM *Exposure Draft of the New CPA Exam Design Released*

The new CPA licensure and CPA Exam model is a Core + Discipline model. The model starts with a robust core in accounting, auditing, and tax that all candidates will have to complete. Then, each candidate must choose a Discipline section in which to demonstrate greater skills and knowledge. Technology knowledge and skills will be tested in all sections, as it pertains to each section. Regardless of a candidate's chosen discipline, this model leads to a full CPA license, with rights and privileges consistent with any other CPA. The Discipline section selected for testing does not mean the CPA is limited to that practice area.

The new Disciplines reflect three pillars of the CPA profession:

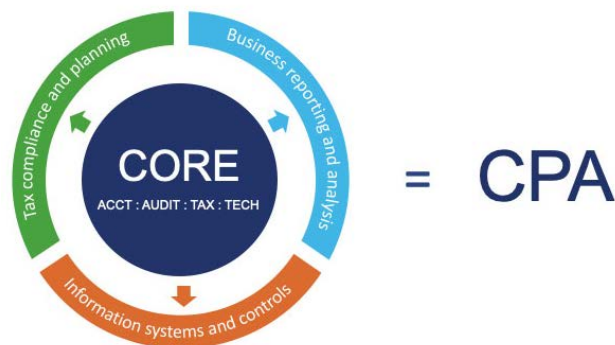
- Business analysis and reporting (BAR)
- Information systems and controls (ISC)
- Tax compliance and planning (TCP)

Curriculum Design and Goals

The Curriculum was developed by the CPA Evolution Model Curriculum Task Forces, a group of more than 40 volunteers from across the profession, including faculty from small colleges to large universities, CPAs in public practice as well as business and industry, and representatives from State Boards of Accountancy. Based on feedback from faculty on the Task Forces, the Curriculum suggests courses where the content may be taught as well as time estimates for instruction on each topic.

The Curriculum presumes that students will complete pre-requisite coursework in principles of financial accounting, principles of managerial accounting and relevant business courses such as economics, finance, and business law. It does not specify whether content should be covered at an undergraduate or graduate level, as this will differ based on each individual accounting program.

When reviewing recommendations appearing in the Curriculum, each accounting program should consider their unique



circumstances, including their strategic objectives and the needs of employers hiring their graduates.

CPA Exam Exposure Draft

The AICPA is soliciting feedback on the Exposure Draft of the new design of the CPA Exam. Developed through research and input from the profession, the Exposure Draft informs the content and scope of the CPA Exam expected to launch in January 2024. Stakeholders are asked to provide feedback through September 30, 2022.

To read the exposure draft, visit the AICPA website at <https://www.aicpa.org/resources/download/exposure-draft-proposed-2024-cpa-exam-changes>.

The Exposure Draft is the result of two years of research conducted through a Practice Analysis to align the CPA Exam to the CPA Evolution initiative. The Practice Analysis collected input about the work newly licensed CPAs are required to perform from various stakeholders who share an interest in preserving the strength and mission of the accounting profession.

The Exposure Draft includes the draft Uniform CPA Examination® Blueprints, which is the official document that presents content eligible for assessment on the Exam, based on the knowledge and skills required of a newly licensed CPA.

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CPA EVOLUTION MODEL CURRICULUM (CONTINUED)

"The CPA Exam is always evolving to meet the needs of today's practice," said Michael Decker, VP of CPA Examination and Pipeline at the AICPA. "With CPA Evolution, we have an opportunity to assess the required knowledge and skills all newly licensed CPAs need for today and beyond. Our goal is for the Exam to remain rigorous and representative of the evolving role of accounting professionals. We believe input from various stakeholders is integral in developing an Exam that will meet these needs."

Under the CPA Evolution licensure model, all candidates will be required to take three Core sections: Financial Accounting and Reporting, Auditing and Attestation and Taxation and Regulation. Then, each candidate will choose a Discipline in which to demonstrate additional skills and knowledge: Business

Analysis and Reporting, Information Systems and Controls and Tax Compliance and Planning. Regardless of a candidate's chosen discipline, this model leads to a full CPA license.

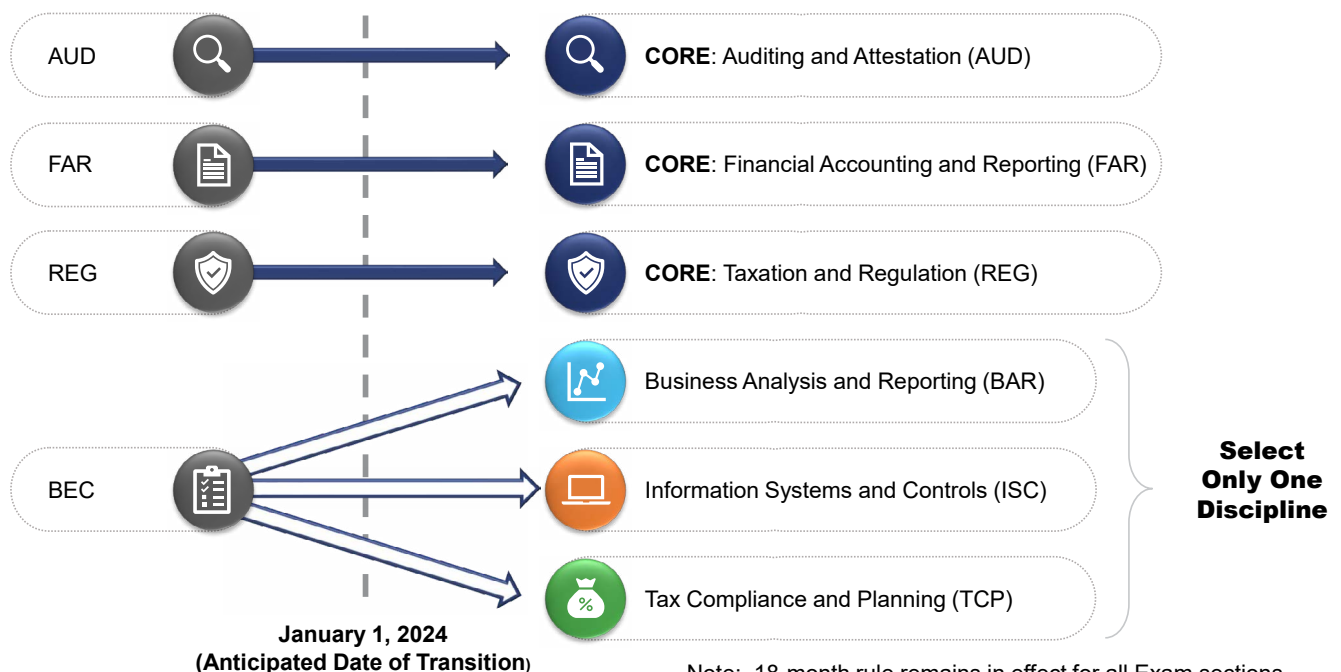
"Ensuring that candidates possess appropriate levels of skills and knowledge through the CPA Evolution-aligned Exam will greatly benefit the profession in the long-term," said Colleen Conrad, CPA, Executive VP and COO of NASBA. "I strongly encourage all interested parties to participate in this process by submitting their comments on the Exposure Draft."

A final report, including the final CPA Exam Blueprints, will be published in early 2023, well in advance of the expected launch of the CPA Evolution-aligned CPA Exam in January 2024.

CPA EXAM TRANSITION POLICY

Current Exam Section Not Yet Passed or Where Credit has Expired

Section to Take on 2024 CPA Exam



Note: 18-month rule remains in effect for all Exam sections.