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NASBA, AICPA Issue Proposed Revisions to CPE Provider Standards

Proposed revisions will add greater clarity and flexibility to benefit learners and CPE program providers

NASHVILLE and NEW YORK (December 14, 2022) – The National Association of State Boards of Accountancy (NASBA) and the American Institute of CPAs (AICPA) today issued <u>proposed revisions</u> to the Statement on Standards for Continuing Professional Education (CPE) Programs (*Standards*). Public comment is sought on the exposure draft through March 31, 2023. Published jointly by NASBA and the AICPA, the *Standards* provide a framework for the development, presentation, measurement and reporting of CPE programs.

The proposed clarifications represent the ever-evolving technological landscape. For example, they address common issues with digital programs, such as with Group Internet Based CPE learning. The revised *Standards* would clarify how to award CPE credit when multiple presenters are actively involved in running one CPE program session. They would also provide clarity on how to communicate and document the required attendance and monitoring mechanisms for this program.

Most of the proposed revisions represent clarifications within the *Standards*, which were last revised in 2019. For example, one proposed revision clarifies that Group Live and Group Internet Based programs are determined by how the learner interacts with other participants and the instructor, instead of how the learning is consumed by the learner. The proposed revisions also provide specific examples of each delivery method with web-enabled, two-way video participation to be included as a Group Live program.

"We are very pleased with the outcome of the hard work of those involved in the revisions process," said Jessica Luttrull, NASBA's Associate Director of the National Registry. "We believe the changes included in these revised *Standards* will assist CPE program providers and help keep CPE relevant and meaningful to CPAs."

"CPE helps CPAs maintain professional competence and provide quality services. Through continued education, CPAs are more prepared to instill confidence in an unstable and evolving economic environment, strengthen capital markets and expand opportunities for sustainable growth worldwide," said Michael M. Grant, the AICPA's Senior Director of Learning Innovation & Assessment.

Review of the 2019 *Standards* began in May 2022. The proposed revisions are the outcome of extensive reviews and evaluations of the *Standards* by the CPE Standards Working Group, NASBA's CPE Committee and the Joint AICPA/NASBA CPE Standards Committee. The boards of directors of both NASBA and the

AICPA approved the proposed revisions for exposure draft during their respective October and November 2022 meetings.

Comment Period

The exposure draft is available for download at <u>nasbaregistry.org</u>. An explanatory memorandum accompanies the exposure draft and highlights the proposed changes from the existing 2019 *Standards* and the NASBA Fields of Study document.

Interested parties are encouraged to review and provide comment on the exposure draft by **March 31**, **2023**, by emailing <u>comments@nasba.orq</u>.

About NASBA

Since 1908, the National Association of State Boards of Accountancy (NASBA) has served as a forum for the nation's Boards of Accountancy, which administer the Uniform CPA Examination, license more than 665,600 certified public accountants and regulate the practice of public accountancy in the United States.

NASBA's mission is to enhance the effectiveness and advance the common interests of the Boards of Accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with an International Computer Testing and Call Center in Guam and operations in San Juan, PR. To learn more about NASBA, visit www.nasba.org

About the AICPA

The American Institute of CPAs® (AICPA®) is the world's largest member association representing the CPA profession, with more than 421,000 members in the United States and worldwide, and a history of serving the public interest since 1887. AICPA members represent many areas of practice, including business and industry, public practice, government, education and consulting. The AICPA sets ethical standards for its members and U.S. auditing standards for private companies, not-for-profit organizations, and federal, state and local governments. It develops and grades the Uniform CPA Examination, offers specialized credentials, builds the pipeline of future talent and drives continuing education to advance the vitality, relevance and quality of the profession.

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