



NASBA

EMBRACING THE FUTURE

AGENDA

108th Annual Meeting
Dana Point, California October 25-28, 2015

Foreword

Recognizing the need for cooperation and communication among Boards of Accountancy, NASBA sponsors an Annual Meeting in the fall of each year that provides a unique opportunity for State Board members, executive directors and others interested in the profession to discuss freely and candidly the major issues facing state regulation of public accountancy.

The site of NASBA's 108th Annual Meeting, Dana Point, CA, has been the site of several outstanding NASBA meetings. In this inspiring setting, we will exchange new ideas and consider how to help the Boards protect the public by utilizing the best thinking of regulators, professionals, academics and other interested parties.

Throughout the year, NASBA committees and staff have been engaged in communication with the member Boards to keep information flowing. The Annual Meeting is the capstone of those efforts. Speakers from the Financial Accounting Foundation, American Accounting Association, American Institute of Certified Public Accountants, Association to Advance Collegiate Schools of Business and others will join NASBA's leaders in addressing the major regulatory issues involved in ensuring the Boards' licensees meet the public's expectations. Through plenary presentations, regional meetings and informal gatherings, participants will be encouraged to share their views with colleagues from other jurisdictions, and consider the ways in which Accountancy Boards can be responsive to the public's needs.

In addition to the outstanding business program, NASBA has arranged a variety of social events that are designed to provide an opportunity to interact in a casual way and to make everyone's visit to California a memorable occasion.

Registration

On Sunday, October 25, registration will be open from 3:00 p.m. until 5:00 p.m. in the Richard H. Dana Ballroom Foyer. Thereafter, it will be open one half-hour before and during all business sessions and will continue to be located in the Ballroom Foyer.

Looking For Ribbons

New Board of Accountancy members and executive directors bring fresh life to NASBA. Because they are so important to our organization, we have provided a first time ribbon for all delegates and executive directors attending their first NASBA Annual Meeting. If you are wearing a first time ribbon, NASBA is particularly pleased you have joined us. If you see a first time ribbon, please extend a sincere welcome to the person wearing it.

Conversation Café

Are you looking for a place to connect with fellow meeting attendees? Enjoy the Conversation Café – a relaxed environment to connect with your peers throughout the conference. Located in Lantern Bay III on the Ballroom Level, the Conversation Cafe will be open daily.



Sunday, October 25

Welcome Reception

6:00 p.m. – 8:00 p.m.

Vue Lawn

Come say “Hello” to old friends and new as we start to consider the issues that will unfold over the next few days.

Monday, October 26

Board Communications Breakfast Meeting

7:15 a.m. – 8:15 a.m.

Lantern Bay

Board communications officers, executive directors, State Board members and State Society members are welcome to share ideas for letting the public know the Boards of Accountancy are the entities to protect the public.

Breakfast (All Welcome)

7:15 a.m. – 8:15 a.m.

Vue Lawn

Opening Plenary Session

8:30 a.m. - Noon

Richard H. Dana Ballroom

Call to Order and Introductions

8:30 a.m. – 8:40 a.m.

Walter C. Davenport, CPA

Chair, NASBA

Past President, North Carolina State Board of CPA Examiners

Retired Partner, Cherry, Bekaert & Holland

Greetings from California

8:40 a.m. – 9:00 a.m.

Jose A. Campos, CPA

Chair, California Board of Accountancy

Partner, Deloitte & Touche, LLP

Disruptive Demographics: Implications for the Accounting Profession

9:00 a.m. – 10:00 a.m.

James H. Johnson, Jr.

Distinguished Professor of Entrepreneurship & Strategy, University of North Carolina–Kenan-Flagler Business School

All of the nation’s social, economic and political institutions will be changed by six disruptive demographic trends which Dr. Johnson will outline. Census data and data from the American Community Survey will be used to describe these trends and to assess the specific implications the trends will have on the U.S. accounting profession.

Monday, October 26 (continued)

Report from NASBA Chair 2014-2015

10:00 a.m. – 10:15 a.m.

Walter C. Davenport, CPA
2014-2015 Chair, NASBA

Walter C. Davenport summarizes NASBA's activities during the past year, a year of making the voice of the State Boards heard and recognized. His focus on embracing the future has resulted in an emphasis on planning for new developments in education, examination and enforcement including recognition of talent from diverse groups. Assisted by the work of NASBA's committees, Chair Davenport has been actively involved in responding to exposure drafts and speaking up for the Boards of Accountancy in professional panels. He strengthened ties with the academic community and guided the State Boards to more cooperative and productive relationships with the profession as well as with other regulators. Chair Davenport reports on the progress of initiatives he launched, as well as those launched by his predecessors.

BREAK

10:15-10:45 a.m.

Richard H. Dana Ballroom Foyer

Future Plans from the 2015-2016 AICPA Chairman

10:45 a.m. – 11:00 a.m.

Timothy L. Christen, CPA, CGMA
2015-2016 Chairman, American Institute of Certified Public Accountants
Chairman & CEO, Baker Tilly Virchow Krause, LLP

As he takes up the leadership of American Institute of CPAs, Timothy L. Christen reports on its ongoing and upcoming projects and how they will impact the Boards of Accountancy. Mr. Christen looks at the roles that the AICPA and the State Boards need to play in the professional lives of all CPAs.

Getting Ready for the Next Version of the Uniform CPA Examination: Reviewing the Exposure Draft

11:00 a.m. – Noon

MODERATOR:

Colleen K. Conrad, CPA
Executive Vice President & COO, NASBA

PANELISTS:

Michael A. Decker
Vice President – Examinations, AICPA

Frederick Niswander, CPA
Chair, AICPA Board of Examiners 2013-15

Richard N. Reisig, CPA
Chair, NASBA CBT Administration Committee

Panelists discuss the key features of the exposure draft on the next version of the Uniform CPA Examination. How these changes will impact the State Boards' laws and rules will be considered, as well as action steps that need to be taken to keep the CPA Examination uniform. Administration issues that Boards need to consider will be underscored.

Monday, October 26 (continued)

Business Luncheon

Noon – 1:45 p.m.

Vue Lawn

National Political Overview

12:30 – 1:45 p.m.

Donna Brazile

On-Air Contributor to ABC and CNN

Political strategist, televised commentator and syndicated columnist, Donna Brazile, will share her views on American politics and working within the system to strengthen it.

Afternoon Plenary Session

2:00 p.m. – 5:00 p.m.

Richard H. Dana Ballroom

What Peer Review Information is Available Today: Limitations and Challenges

2:00 p.m. – 2:30 p.m.

Susan S. Coffey, CPA, CGMA

Senior Vice President – Public Practice & Global Alliances, AICPA

Janice L. Gray, CPA

Chair, Compliance Assurance Committee, Director-at-Large, NASBA

Not all states have Peer Review Oversight Committees and not all Peer Review Oversight Committees are accessing the information currently available through the AICPA's Facilitated State Board Access program. There are visions of how technology will improve peer review in the future, but this session will focus on what information is out there today for the Boards.

Advancing Diversity

2:30 p.m. – 3:30 p.m.

MODERATOR:

Alfonzo Alexander

Chief Relationship Officer, NASBA

PANELISTS:

Susan M. Cospers

Chairman, FASB Emerging Issues Task Force

Kim Drumgo

Director of Diversity & Inclusion Initiatives, AICPA

Tyrone E. Dickerson, CPA

Chair, NASBA Diversity Committee

Bernard J. Milano, CPA

President, The Ph.D. Project

Panelists discuss what their organizations are doing to encourage minority group members to become CPAs and move into leadership positions in the profession, education and government. The successes and failures of these efforts will be discussed, as well as what individuals can do to assist those organizations.

BREAK

3:30 – 3:45

Richard H. Dana Ballroom Foyer

Monday, October 26 (continued)

Enforcement: Connecting the Dots

3:45 - 4:45 p.m.

Richard H. Dana Ballroom

MODERATOR:

Maria L. Caldwell, Esq.

Chief Legal Officer & Director of Compliance Services, NASBA

Guiding Principles of Enforcement

Stacey L. Grooms, Esq.

Manager, Regulatory Affairs NASBA

DOL Audit Quality Study Update

Randall A. Ross, CPA

Executive Director, Oklahoma Accountancy Board

AICPA/ Board Cooperative Enforcement Project

Lisa A. Snyder, CPA, CGMA

Director, AICPA Professional Ethics

Three topics blend together to give an overall picture of the enforcement area. These cover “The Guiding Principles of Enforcement” developed by NASBA and adopted by the California Board to help them measure states’ current efforts; What the Boards have done in response to the findings of the Department of Labor’s review of employee benefits plan audits is reported on by Mr. Ross and Ms. Grooms; And, finally, how the AICPA and State Boards can work together to expedite the discipline process is addressed.

NASBA Center for the Public Trust – 10-Year Recognition

4:45 - 5:00 p.m.

Alfonzo Alexander

President, NASBA Center for the Public Trust

Come celebrate 10 years of Being a Difference with the NASBA Center for the Public Trust (CPT). The CPT will be giving awards to supporters and acknowledging special events in its 10 years of Being a Difference. (Celebration to be held following recess on the Vue Lawn).

RECESS

5:00 p.m.

Tuesday, October 27

Regional Breakfast Meetings

7:00 a.m. – 8:45 a.m.

Representatives from neighboring jurisdictions have an opportunity to interact in an informal session to discuss mutual concerns. Regional Directors will moderate the discussions. Attendance at these sessions is limited to past and present State Board members and Board staff.

Central Region - San Clemente Room

Janeth Glenn, CPA (inactive registrant), CPM

Member, Nebraska State Board of Public Accountancy
Director of Business Services, State of Nebraska Education Service Unit 3

Great Lakes Region - Lantern Bay II

W. Michael Fritz, CPA

Member and Past Chair, Accountancy Board of Ohio
AERS Partner, Deloitte & Touche, LLP, Columbus, OH

Middle Atlantic Region - Lantern Bay III

Stephanie S. Saunders, CPA

Chair, Virginia Board of Accountancy
Shareholder, Saunders & Saunders, PC, Virginia Beach, VA

Mountain Region - Catalina Room

Benjamin C. Steele, CPA

President, Nevada State Board of Accountancy
Senior Member, Steele & Associates, LLC, Carson City, NV

Northeast Region - Lantern Bay I

John F. Dailey, Jr., CPA

Former President, New Jersey State Board of Accountancy
Retired Partner, Bowman & Company, LLP, Voorhees, NJ

Pacific Region - Capistrano Room

Edwin G. Jolicoeur, CPA

Member and Past Chair, Washington State Board of Accountancy
Retired Principal, CliftonLarsonAllen, LLP, Spokane, WA

Southeast Region - Laguna Two

Jimmy E. Burkes, CPA

Member and Past Chair, Mississippi State Board of Public Accountancy
Senior Audit Partner, Haddox Reid Burkes and Calhoun, PLLC, Jackson, MS

Maria E. Caldwell, CPA

Member and Past Chair, Florida Board of Accountancy
Audit Director, Deloitte & Touche, LLP, Miami, FL

Southwest Region - Laguna One

J. Coalter Baker, CPA

Assisting Presiding Officer, Texas State Board of Public Accountancy
Coalter Baker, CPA, Austin, TX

Breakfast for Other Participants (All Welcome)

7:00 a.m. – 8:45 a.m.

Vue Lawn

Tuesday, October 27 (continued)

Morning Plenary Session

9:00 a.m. - Noon

Richard H. Dana Ballroom

Annual Business Meeting

9:00 a.m. - 11:30 a.m.

The election of NASBA's officers and directors for 2015-2016, reports of several committees and of the President.

PRESIDING:

Walter C. Davenport, CPA

Chair, NASBA

Minutes of the 107th Annual Business Meeting

Laurie J. Tish, CPA

Secretary/Director-at-Large, NASBA

Past Chair, Washington State Board of Accountancy

National Practice Leader for Government Services, Moss Adams LLP, Seattle, WA

Awards Presentation

Gaylen R. Hansen, CPA

Chair, Awards Committee

Past Chair, NASBA

Past Chair, Colorado State Board of Accountancy

Audit Partner and Director of Quality Assurance, EKS&H, LLP, Denver, CO

Lorraine P. Sachs, CAE

Executive Vice President Emerita, NASBA

Election of 2015-2016 Officers and Directors

Carlos E. Johnson, CPA, Ed.D.

Chair, Nominating Committee

Past Chair, NASBA

Past Chair, Oklahoma Accountancy Board

Carlos E. Johnson, PLLC, Oklahoma City, OK

Report of the Administration & Finance Committee

E. Kent Smoll., CPA

Chair, Administration & Finance Committee

Treasurer/ Director-at-Large, NASBA

Past Chair, Kansas Board of Accountancy

Partner, Smoll & Banning, CPAs, LLC, Dodge City, KS

Report of the Audit Committee

Richard Isserman, CPA

Chair, Audit Committee

Past Chair, New York State Board for Public Accountancy

Retired Partner, KPMG

Report of the Bylaws Committee

Edwin G. Jolicoeur, CPA

Chair, Bylaws Committee

Report of the Center for the Public Trust

Alfonzo Alexander

President, Center for the Public Trust

Report of the Executive Directors Committee

Russ Friedewald

Chair, Executive Directors Committee

Executive Director, Illinois Board of Examiners

Report of NASBA President and Chief Executive Officer

Ken L. Bishop

First Meeting of 2015-2016 NASBA Board

11:35 a.m. - 11:55 a.m.

NASBA Board meets to elect NASBA 2015-16 Secretary and Treasurer.

Laguna Two

Attendee and Guest Luncheon (All Welcome)

11:45 a.m. - 12:45 p.m.

Move inside for inaugural presentations

12:45 - 1:00 p.m.

Vue Lawn



Tuesday, October 27 (continued)

Afternoon Plenary Session

1:00 p.m. – 4:00 p.m.

Richard H. Dana Ballroom

Inaugural Presentations (All Welcome)

1:00 – 1:45 p.m.

New NASBA leaders are installed in office and outgoing leaders are thanked for their service. Meeting participants and their guests are invited to attend.

Thanks

Walter C. Davenport, CPA

Chair 2014-2015, NASBA

Inaugural Address of 2015-2016 Chair

Donald H. Burkett, CPA

Chair 2015-2016, NASBA

Member and Past President, South Carolina Board of Accountancy

Vice President, Burkett, Burkett & Burkett, CPAs, PC, West Columbia, SC

Panel: Recognizing Changes in Education (Meeting Participants only)

2:00 p.m. – 3:30 p.m.

Changes in the way education is transmitted – and learning is accomplished – have caused CPA candidates, as well as the Boards that license them, to rethink the validity of how entry-level accounting education is to be achieved. Panelists discuss how their organizations are coming to grips with a world where local bricks and mortar institutions do not necessarily provide the optimum path for future professionals. How can a State Board know its candidates are receiving the right education to meet the requirements the public expects?

MODERATOR:

James Suh

Director, NASBA Continuous Improvement & Analytics

PANELISTS:

Bruce K. Behn, CPA, Ph.D.

President, American Accounting Association

Associate Dean for Education, University of Tennessee, Knoxville

David E. Leasure, Ph.D.

Provost, Western Governors University

Robert D. Reid, Ed.D.

Executive Vice President and Chief Accreditation Officer, AACSB

Major Current Legal Topics

3:30 p.m. – 4:00 p.m.

Noel L. Allen, Esq.

Outside Legal Counsel, NASBA

Legal Counsel, North Carolina State Board of CPA Examiners

Partner, Allen, Pinnix & Nichols, P.A., Raleigh, NC

The *N.C. State Board of Dental Examiners v. FTC* case has finally been decided by the U.S. Supreme Court and state governments are taking steps they feel are in line with the Court's judgment. NASBA Outside Legal Counsel explains: the fallout from the Dental Board case, the confusion resulting from some states changing their laws on the use of marijuana, and concerns for public protection as more professional titles appear in the marketplace.



Tuesday, October 27 (continued)

RECESS

4:00 p.m.

GALA: An Evening at Mission San Juan Capistrano

6:30 p.m. – 9:30 p.m.

Join us for an evening under the stars surrounded by gardens and fountains. There you will enjoy dinner and dancing on the grounds of the mission that was the birthplace of Orange County.

We will be boarding buses from the hotel lobby at 6:00 p.m.

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Wednesday, October 28

State Board Presidents' and Chairs' Breakfast Meeting

8:00 a.m. – 9:15 a.m.

Laguna One

State Board presidents and chairs are invited to meet with the members of the NASBA Board of Directors for an exchange of ideas during a continental breakfast.

MODERATOR:

Donald H. Burkett, CPA

Chair 2015-16, NASBA

Executive Directors' and State Board Staff's Breakfast Meeting

8:00 a.m. – 9:15 a.m.

Laguna Two

State Board administrative staff will have an opportunity to informally gather for breakfast as they update each other on their states' activities.

MODERATOR:

James Corley, CPA

Chair 2015-16, Executive Directors Committee

Executive Director, Arkansas State Board of Accountancy

State Society and Professional Association Representatives' Breakfast Meeting

8:00 a.m. – 9:15 a.m.

Lantern Bay I

Come have breakfast and chat with colleagues and NASBA's Director of Legislative & Governmental Affairs about the impact of the Supreme Court's Dental Board decision on the Boards of Accountancy and what the professional associations can do. Attorneys Brie Allen and Nathan Standley will participate in the discussion.

MODERATOR:

John Johnson

Director of Legislative & Governmental Affairs, NASBA

Breakfast (All Welcome)

8:00 a.m. – 9:15 a.m.

Vue Lawn

Wednesday, October 28 (continued)

Morning Plenary Session

9:30 a.m. - Noon

Richard H. Dana Ballroom

PRESIDING:

Donald H. Burkett, CPA

Chair 2015-16, NASBA

Alerts from Selected Committees

9:30 a.m. - 11:15 a.m.

This has been a year of action as well study for NASBA, with some groups completing their charges, others continuing to meet them and new groups being launched. Boards continue to benefit from increased legislative tracking and guidance provided to them by NASBA. A few of the groups report on their progress.

Uniform Accountancy Act Committee

J. Coalter Baker, CPA

Chair, NASBA Uniform Accountancy Act Committee

Bills on the Watch List

John Johnson

Director of Legislative and Governmental Affairs, NASBA

Ethics Issues

Raymond N. Johnson, CPA, Ph.D.

Chair, Ethics Committee

Director-at-Large, NASBA

Past Chair, Oregon Board of Accountancy

Retired Professor, Portland State University

New CPE Standards

John F. Dailey, Jr., CPA

Member, CPE Committee

Questions for NASBA Leaders

11:15 a.m. - 11:30 a.m.

Chair Donald H. Burkett and President and CEO Ken L. Bishop take questions from the audience.

Annual Meeting Closing Comments - Invitation to 2016 Annual Meeting

11:30 - 11:40 a.m.

Incoming NASBA Chair Burkett summarizes some of the Meeting's highlights and tells how he will carry forward these ideas during his year in office.

Donald H. Burkett, CPA

Chair 2015-16, NASBA

Raffle

11:40 a.m. - Noon

NASBA Communications Director Thomas Kenny and staff hold a fun-filled raffle of valuable prizes. Only those in the room will be eligible to win! Be sure to stick around!

NASBA 2015 Annual Meeting Adjourns

Noon

