

NASBA

108th Annual Meeting

Dana Point, California October 25-28, 2015

Report of the Administration & Finance Committee

E. Kent Smoll, CPA, Chair

The background features a complex arrangement of interlocking gears. The top half is dominated by a large gear with a vibrant, multi-colored gradient (yellow, orange, red, purple) emanating from its center. The bottom half shows a blue-toned gear mechanism. The text 'NASBA' is rendered in a large, light grey, serif font, positioned in the upper right quadrant.

NASBA

ADMINISTRATION & FINANCE COMMITTEE REPORT

KENT SMOLL

TREASURER
1KEV20KEK

Oversee and Monitor the Fiscal Operations of the Association



COMMITTEE MEMBERS

Donny Burkett – SC

Rocky Duckworth – TX

Robert Cagnassola – NJ

Theodore Long – OH

David Miller – MS

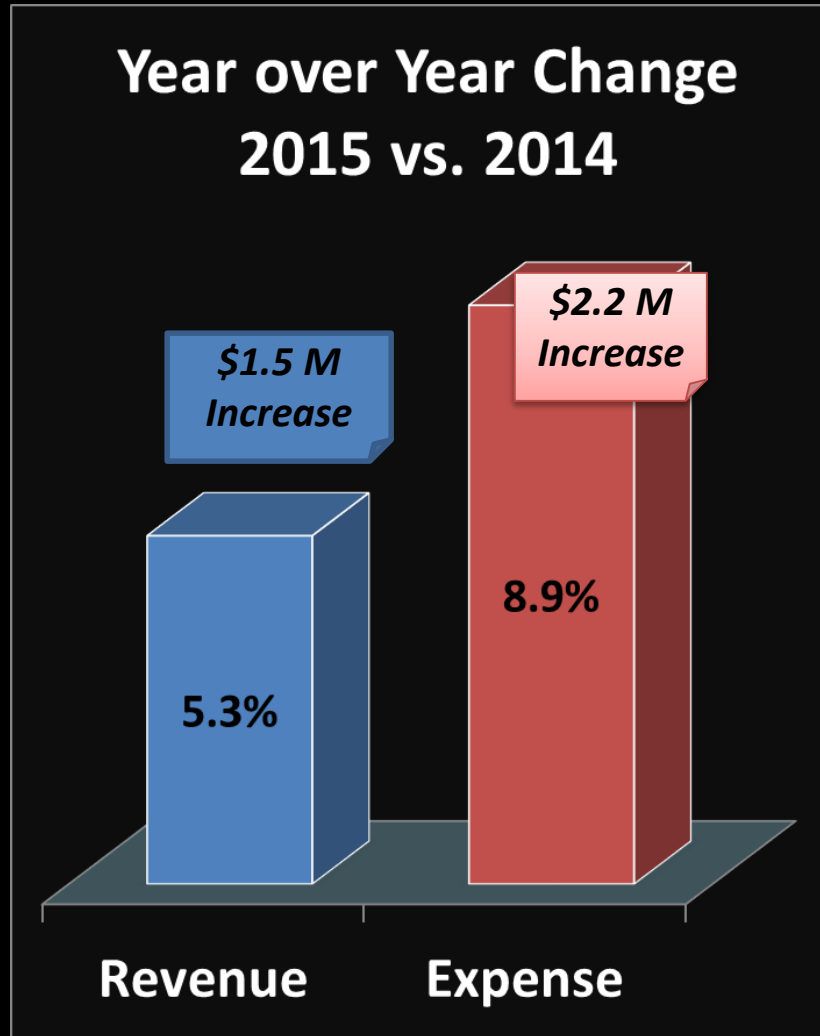
Kent Smoll – KS



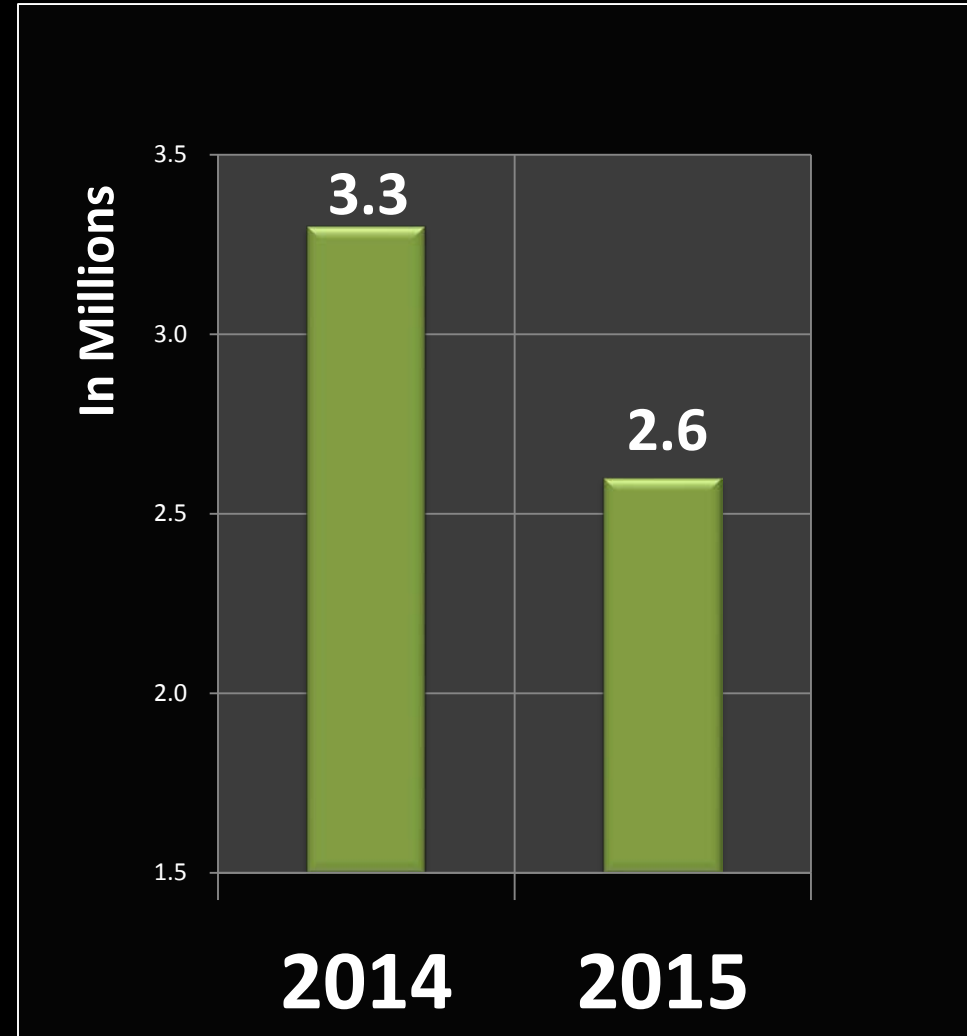
Financial Results



Revenue and Expenses



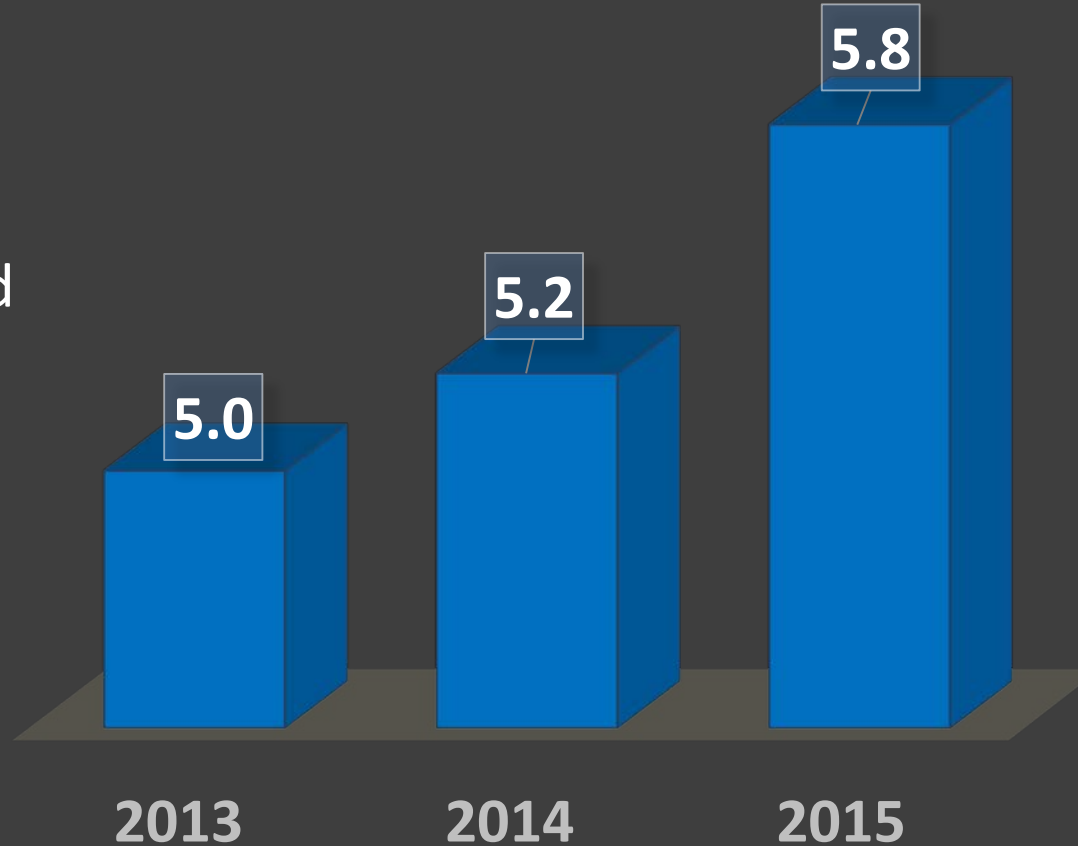
Operating Excess



Support of State Boards

MISSION-RELATED
MEMBER SERVICES
(IN MILLIONS)

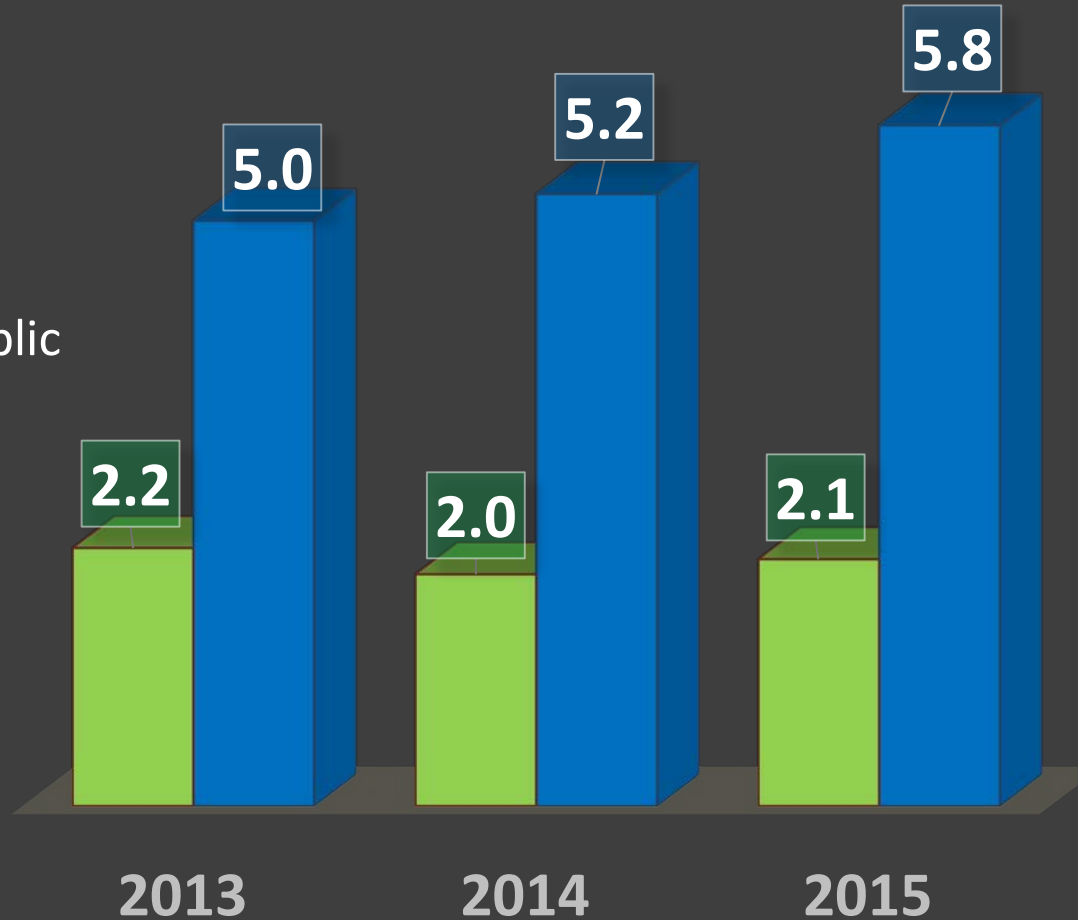
■ Regulation and
public
protection



Support of State Boards

MISSION-RELATED
MEMBER SERVICES
(IN MILLIONS)

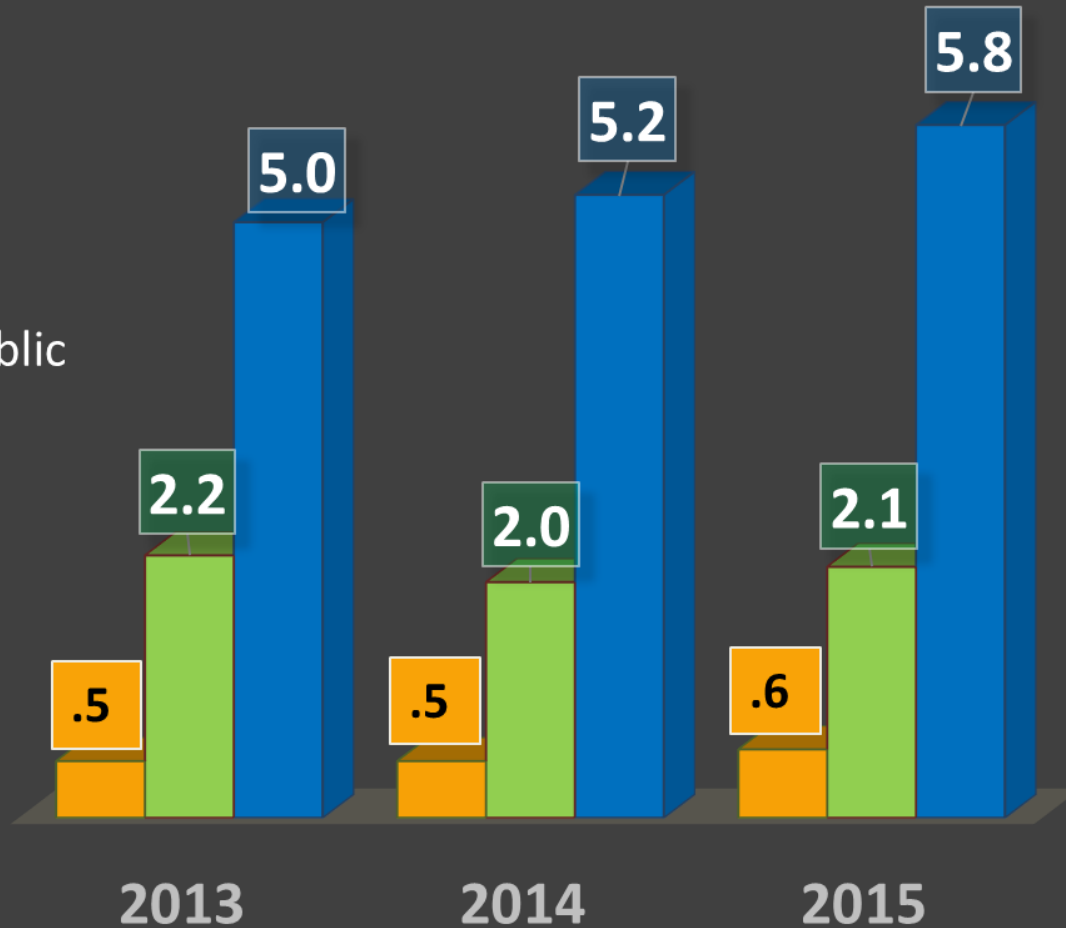
- Regulation and public protection
- Committees and conferences



Support of State Boards

MISSION-RELATED
MEMBER SERVICES
(IN MILLIONS)

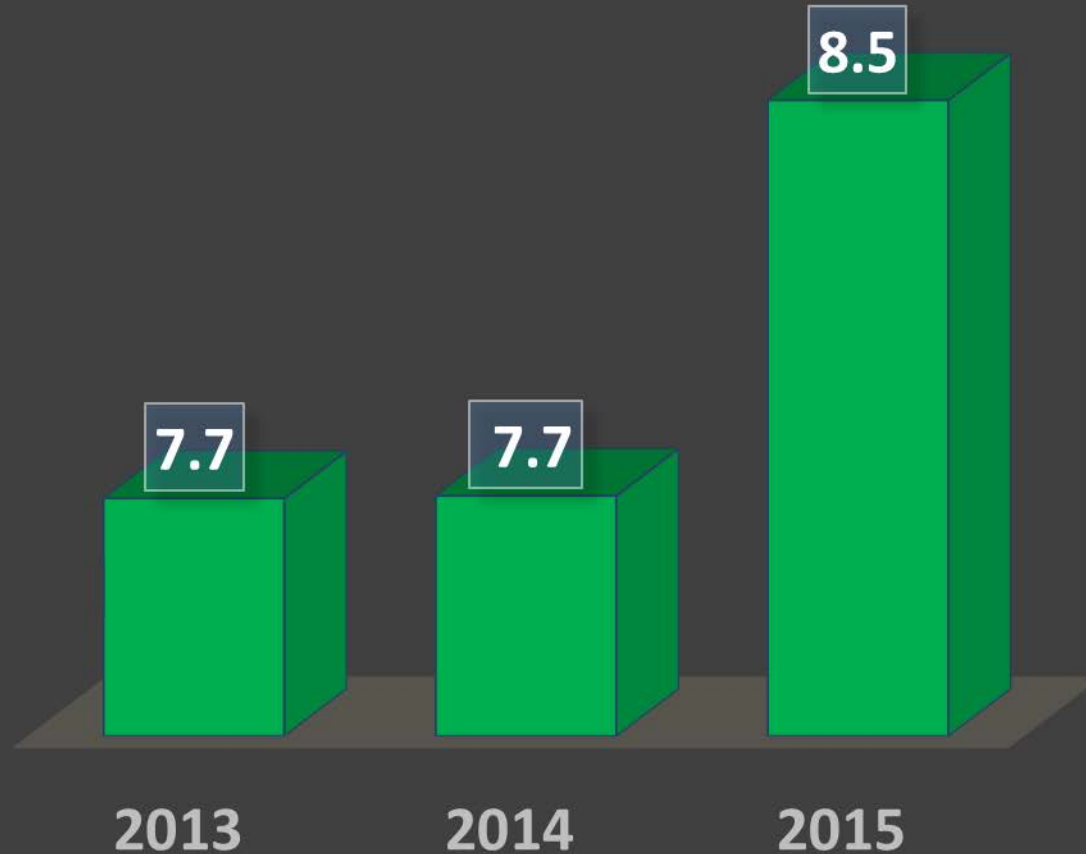
- Regulation and public protection
- Committees and conferences
- Other



Support of State Boards

MISSION-RELATED
MEMBER SERVICES
(IN MILLIONS)

■ Total



Increase in Net Assets (In Millions)

Investments

Operating Excess

\$5.1

\$3.6

1.8

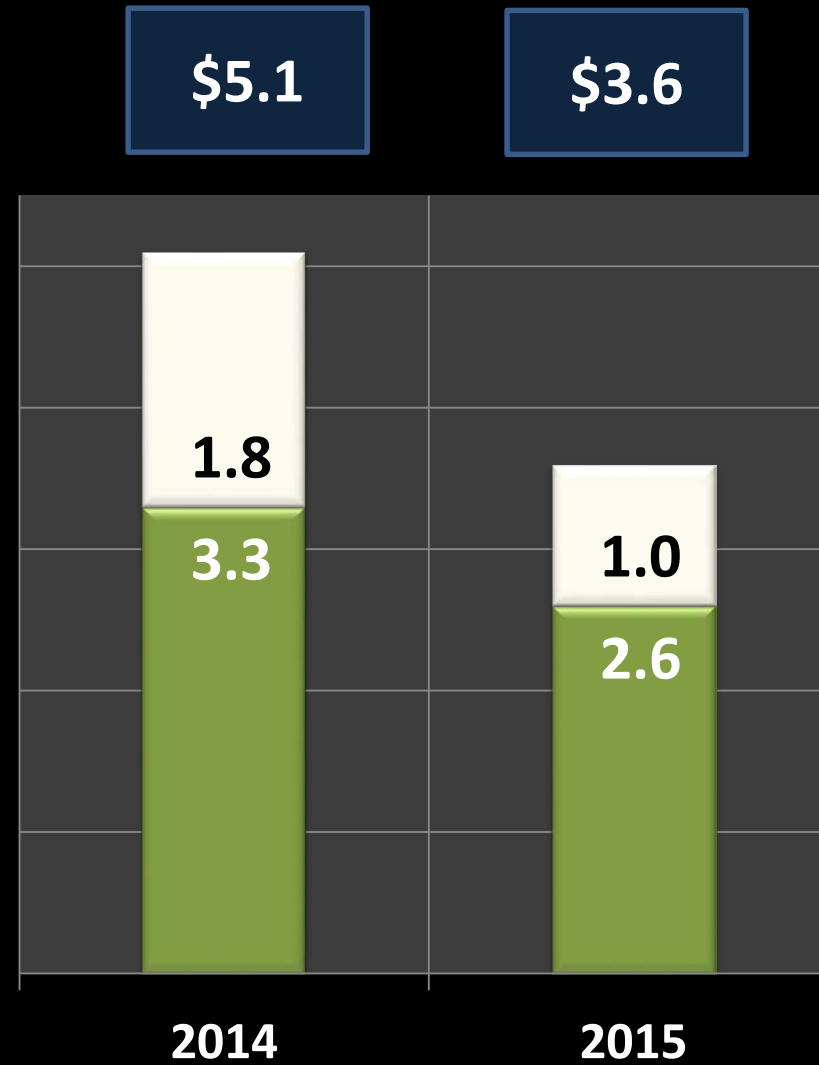
3.3

1.0

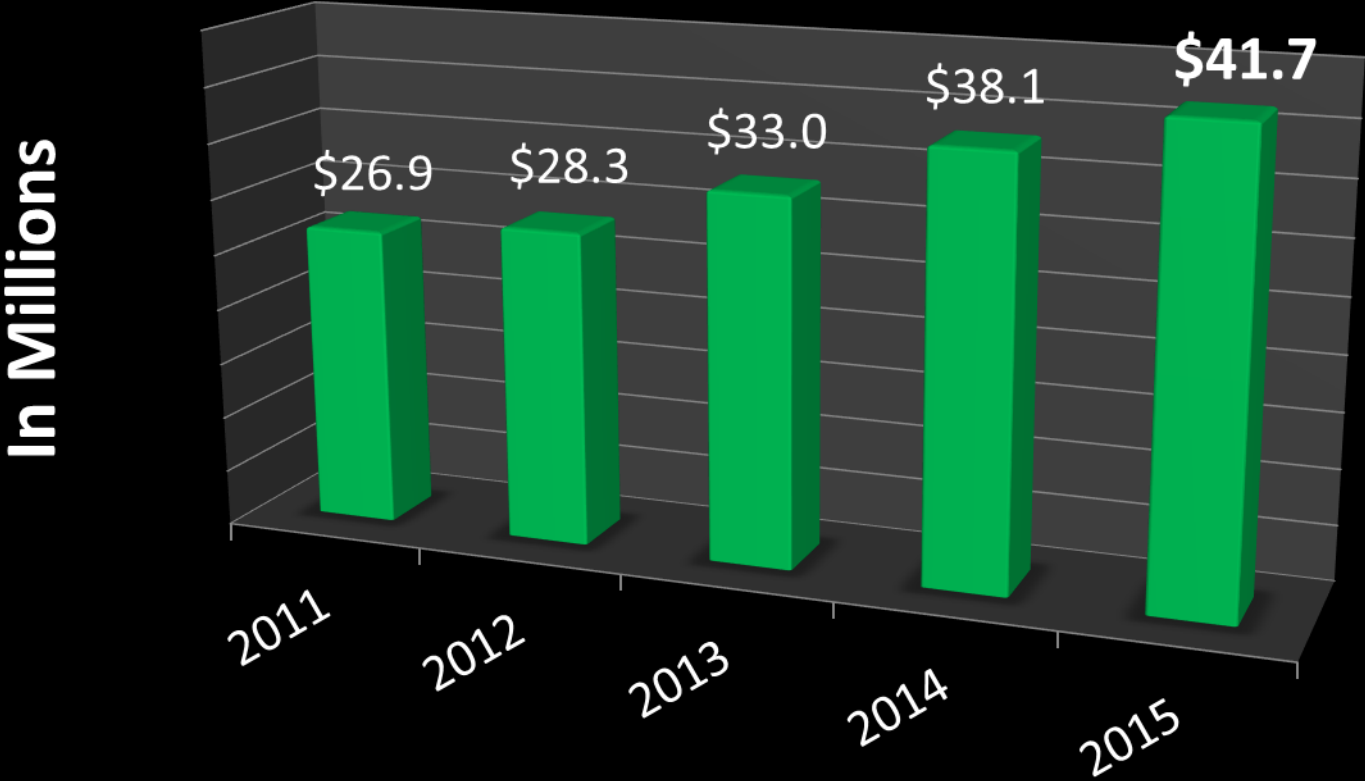
2.6

2014

2015



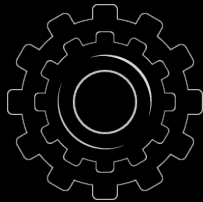
Net Assets





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TREASURER