

NASBA

National Association of State Boards of Accountancy

Board of Accountancy Codes of Professional Conduct

2014 Regional Meetings

Dr. Raymond Johnson, CPA

AICPA PEEC Approves New Ethics Codification

- Restructured Code
 - Part 1: Members in Public Practice
 - Part 2: Members in Business
 - Part 3: Other Members
- Effective Dates
 - Codification: December 15, 2014
 - Conceptual Frameworks: December 15, 2015



Your Board's Code of Professional Conduct?

See Appendix A to Discussion Paper

- Does it incorporate the AICPA Code of Professional Conduct by reference?
- Does it incorporate the AICPA Code of Professional Conduct by reference with specific exceptions?
- Does your Board have a stand alone code of professional conduct with references to the AICPA Code?
- Does your Board have a stand alone code of professional conduct with no references to the AICPA Code?

Variation in Codes of Professional Conduct

	Number of Jurisdictions
Jurisdictions that Incorporate the AICPA Code of Professional Conduct by Reference	6
Jurisdictions that Incorporate the AICPA Code of Professional Conduct by Reference with Specific Exceptions	10
Jurisdictions with a standalone Code of Professional Conduct in Rule with Partial Reference to the AICPA Code of Professional Conduct	13
Jurisdictions with a standalone Code of Professional Conduct in Rule with no references to the AICPA Code of Professional Conduct	20
Other	6
Total	55

Discussion Questions

- What degree of uniformity between the Board's Code of Professional Conduct and the AICPA Code of Professional Conduct is desirable?
- Are there specific issues where your Board members believe that the public is better served by a jurisdictional rule that differs from the AICPA Code of Professional Conduct?

Discussion Questions

- What degree of uniformity of a Board's Code of Professional Conduct between jurisdictions is desirable?
- Is it important for Board Codes of Professional Conduct to be similar, or even the same?

Discussion Questions

- Would your Board appreciate assistance from NASBA and the AICPA to help your board:
 - Appropriately incorporate the new AICPA Code of Professional Conduct in State Rule?
 - Make desired differences between the AICPA Code of Professional Conduct and the AICPA Code transparent?

Everyone's Favorite Ethics Topic

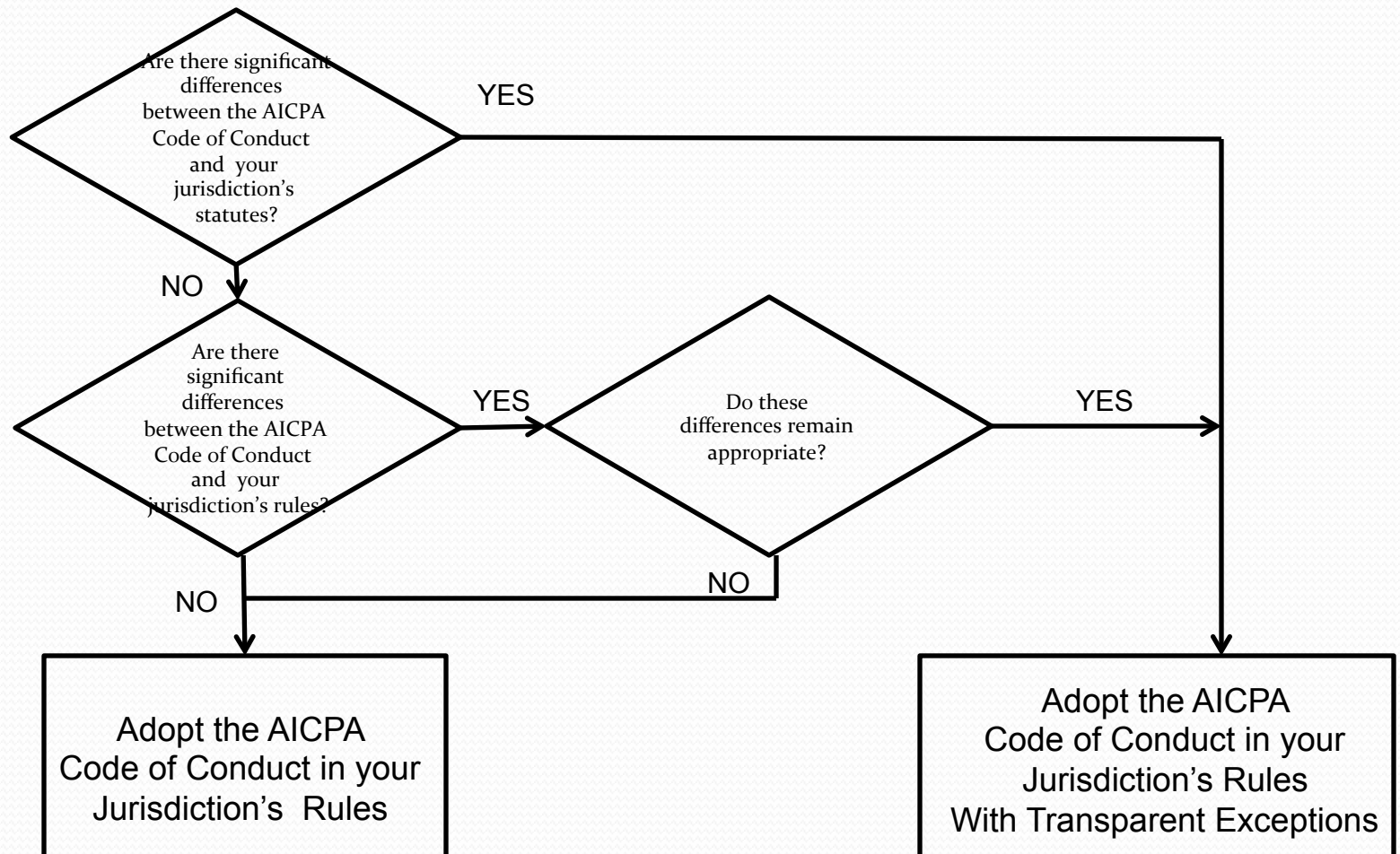


Next Steps

if you are Interested in Change

- Are there significant differences between your statute and the AICPA Code of Professional Conduct?
- Are there significant differences between your current rules and the AICPA Code of Professional Conduct? Engage in a deep discussion about these differences.
- Do you need an “as of” date in your rule?

Next Steps for Rule Changes





Other Questions???