NASBA FOR IMMEDIATE RELEASE

Contact: Cassandra Gray Communications Manager Office: <u>(615)564-2172</u> cgray@nasba.org

NASBA Names New Chief Information Officer

Cheryl Farrar Brings Wealth of IT Knowledge to the Association



NASHVILLE, Tenn., July 25, 2013 - The National Association of State Boards of Accountancy (NASBA) has named Cheryl Farrar as Chief Information Officer (CIO). Previously, Farrar acted as interim Chief Technology Officer (CTO) to NASBA preceding her full-time appointment.

Farrar brings more than 15 years of IT leadership experience in the areas of application systems development and maintenance, enterprise strategic sourcing, infrastructure management, and service provider management.

During her time as CTO consultant to NASBA, the Association achieved tremendous progress in the assessment and stabilization of its information technology organization and systems. Currently under Farrar's leadership, NASBA is nearing the final development stage of modernizing a major system to support NASBA's CPA Examination Services (CPAES) division.

"We look forward to Cheryl Farrar introducing new and innovative ideas that will not only support NASBA's information technology initiatives, but also the organization as a whole," said NASBA President and CEO Ken L. Bishop.

Prior to her new role at NASBA, Farrar served as an IT management consultant with The Kelso Group, a Nashville based technology management consulting firm. Prior to joining The Kelso Group, she served as Senior Vice President for Strategic Sourcing with Universal Music Group's global IT organization. As Senior Vice President, Farrar was responsible for establishing the overall service provider and IT sourcing direction and management for the organization, and for providing leadership in the vision, planning, designing, implementation and maintenance of various critical information systems.

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A graduate of Pierce College with a Liberal Arts Associates degree and The University of Phoenix with a Bachelor's degree in Business Management and Administration, Farrar is also the founder of the Spirit Oaks Ranch Equine Therapeutic Center (Los Angeles, CA) and White Fawn Farm Equine Therapeutic Center (Nashville, TN). Both centers specialize in providing equine therapeutic services to children with disabilities.

About NASBA

Celebrating more than 100 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation's Boards of Accountancy, which administer the Uniform CPA Examination, license more than 700,000 certified public accountants and regulate the practice of public accountancy in the United States.

NASBA's mission is to enhance the effectiveness and advance the common interests of the Boards of Accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with satellite offices in New York, NY, and San Juan, PR, and an International Computer Testing and Call Center in Guam.

To learn more about NASBA, visit <u>www.nasba.org</u>.

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