U.S. CPA Exam Testing in Brazil Expands to All of South America

NASHVILLE, TN (June 17, 2013) – The American Institute of CPAs (AICPA) and National Association of State Board of Accountancy (NASBA) today announced that, beginning July 1, 2013, testing for the Uniform CPA Examination in Brazil will be open to all qualified citizens and permanent residents of South America.

Administration of the Uniform CPA Examination began in Brazil in February 2012, with citizens and permanent residents of Argentina, Colombia and Venezuela able to sit for the CPA Exam. As of July 1, 2013, testing in Brazil will be expanded to citizens and permanent residents of Bolivia, Chile, Ecuador, French Guiana, Guyana, Paraguay, Peru, Suriname and Uruguay. Testing candidates can register on Prometric.com and conduct their exams at Prometric Inc. test sites throughout Brazil.

The U.S. CPA Exam is administered internationally as a service to foreign nationals, as well as, in response to escalating international demand for the U.S. CPA license. In 2010, the last year before international testing, more than 10,000 international candidates traveled to the U.S. to take the U.S. CPA exam, a 22 percent increase from 2009. U.S. citizens living abroad are eligible to test at any location.

The international administration of the Exam, which is offered in English, is the same as the U.S. Exam administered by the AICPA, NASBA, and Prometric in the United States. Licensure requirements for international candidates are the same as for U.S. CPA candidates. Along with passing the Uniform CPA Examination, international candidates must meet educational and experience requirements as mandated by U.S. state boards of accountancy.

In the United States, Boards of Accountancy are the only governmental legal entities authorized to grant the U.S. CPA license. South American candidates may apply through certain U.S. Boards of Accountancy, which offer eligibility for international candidates. A list of participating Boards of Accountancy and information about fees is posted on the NASBA website at www.nasba.org.

An updated FAQ on the International CPA Exam is available online at www.aicpa.org/cpa-exam.

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About NASBA

Celebrating more than 100 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation's Boards of Accountancy, which administer the Uniform CPA Examination, license more than 700,000 certified public accountants and regulate the practice of public accountancy in the United States.

NASBA's mission is to enhance the effectiveness and advance the common interests of the Boards of Accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with satellite offices in New York, NY, and San Juan, PR, as well as an International Computer Testing and Call Center in Guam. To learn more about NASBA, visit www.nasba.org.

About Prometric

Prometric is a trusted provider of technology-enabled testing and assessment and has 19 test sites in Central and South America, six in Brazil, that deliver Uniform CPA Examinations.

Committed to a set of values that get the right test to the right location at the right time and to the right test taker, Prometric supports candidates worldwide who take close to 10 million tests each year. Through innovation, workflow automation and standardization, Prometric advances test development and delivery solutions that are better, faster and at less cost.

Prometric delivers tests flexibly via the Web or by utilizing a robust network of more than 8,000 test centers in more than 160 countries and on behalf of more than 400 clients in the academic, financial, government, healthcare, professional, corporate and information technology markets.

For more information, please visit <u>www.prometric.com</u>.

About the AICPA

The American Institute of Certified Public Accountants (AICPA) is the world's largest member association representing the accounting profession, with nearly 386,000 members in 128 countries and a 125-year heritage of serving the public interest. AICPA members represent many areas of practice, including business and industry, public practice, government, education and consulting.

The AICPA sets ethical standards for the profession and U.S. auditing standards for audits of private companies, nonprofit organizations, federal, state and local governments. It develops and grades the Uniform CPA Examination and offers specialty credentials for CPAs who concentrate on personal financial planning; fraud and forensics; business valuation; and information technology. Through a joint venture with the Chartered Institute of Management Accountants (CIMA), it has established the Chartered Global Management Accountant (CGMA) designation to elevate management accounting globally.

The AICPA maintains offices in New York; Washington, DC; Durham, NC; and Ewing, NJ.

Media representatives are invited to visit the AICPA Press Center at aicpa.org/press.

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