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NASBA and AICPA Release Educational Video about CPAmobility.org

Video Helps CPAs Use Innovative Online Tool to Manage Interstate Licensing

NASHVILLE and NEW YORK (Oct. 24, 2011) – The National Association of State Boards of Accountancy and the American Institute of Certified Public Accountants today released a video to encourage Certified Public Accountants to use CPAmobility.org – an online tool the two organizations unveiled in July that is designed to assist CPAs in navigating the new practice privilege requirements that allow CPAs to more easily practice across state borders.

A joint project of the <u>AICPA</u> and <u>NASBA</u>, the <u>CPAmobility.org</u> website provides helpful information, updated regularly, on state practice privilege requirements for CPAs, commonly referred to as "mobility" laws, for all 50 states and 5 U.S jurisdictions.

"We hope this video will encourage CPAs to take advantage of <u>CPAmobility.org</u> so they can maximize their business opportunities across the country," Barry Melancon, AICPA president and CEO, said. "With 48 states having enacted mobility requirements, it is important for CPAs to educate themselves about the new rules, and <u>CPAmobility.org</u> is a powerful tool to help CPAs manage and grow their practices."

"Our first priority as we implement mobility is accuracy," said Ken L. Bishop, executive vice president and COO of NASBA. "We made sure that we clearly and correctly interpreted the laws and rules of each state as we built the website so that CPAmobility.org is totally accurate for each jurisdiction. That's why there are more than 15,000 individual responses in CPAmobility.org that cover the diverse requirements for the states."

In four simple clicks online, CPAs can learn whether their existing home state registration is mobile and allows them to work in other jurisdictions without additional notice, or whether further paperwork is required. In most cases, additional registration is no longer required because mobility statutes recognizing CPA licenses granted by other states and jurisdictions have been enacted in 48 of the 55 U.S. jurisdictions.

The site works by posing three targeted questions to CPAs interested in exercising cross-border practice privileges. Those are:

- Where is your principal place of business?
- Where are you going to perform services (target state)?
- What type of services will you perform?

Information on licensing and registration requirements is then produced allowing CPAs to move quickly to address new business opportunities. <u>CPAmobility.org</u> offers immediate access to the site through a mobile application, an attractive benefit for CPAs needing to confirm eligibility requirements while they are on the road or away from their offices.

NASBA and the AICPA have been longtime advocates of mobility, providing support and resources to state boards and state CPA societies seeking changes to current rules.

The video is available at www.nasba.org/media-resources/videos.

About NASBA

Celebrating 103 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation's state boards of accountancy, which administer the Uniform CPA Examination, license over 650,000 certified public accountants and regulate the practice of public accountancy in the United States. NASBA's mission is to enhance the effectiveness of state boards of accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with a satellite office in New York City and an International Computer Testing and Call Center in Guam. To learn more about NASBA, visit www.nasba.org.

About AICPA

The American Institute of Certified Public Accountants (www.aicpa.org) is the world's largest association representing the accounting profession, with nearly 370,000 members in 128 countries. AICPA members represent many areas of practice, including business and industry, public practice, government, education, and consulting; membership is also available to accounting students and CPA candidates. The AICPA sets ethical standards for the profession and U.S. auditing standards for audits of private companies, non-profit organizations, federal, state and local governments. It develops and grades the Uniform CPA Examination.

The AICPA maintains offices in New York, Washington, DC, Durham, N.C., Ewing, N.J. and Lewisville, Texas. Media representatives are invited to visit the AICPA Press Center at www.aicpa.org.

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