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NASBA and AICPA Announce Launch of CPAmobility.org

Innovative Online Tool Helps CPAs and Firms Manage Interstate Licensing

NASHVILLE and NEW YORK (July 28, 2011) – The National Association of State Boards of Accountancy and the American Institute of Certified Public Accountants today announced the launch of <u>CPAmobility.org</u> – an online tool designed to help Certified Public Accountants navigate the new practice privilege requirements that allow CPAs to more easily practice across state borders.

A joint project of the <u>AICPA</u> and <u>NASBA</u>, the new <u>CPAmobility.org</u> website provides helpful information, updated regularly, on state practice privilege requirements for CPAs, commonly referred to as "mobility" laws, for all 50 states and 5 U.S jurisdictions. In four simple clicks online, CPAs can learn whether their existing home state registration is mobile and allows them to work in other jurisdictions without additional notice, or whether further paperwork is required. In most cases, additional registration is no longer required because mobility statutes recognizing CPA licenses granted by other states and jurisdictions have been enacted in 47 of the 55 U.S. jurisdictions.

"CPAmobility.org is a valuable service that allows CPAs to take advantage of the benefits associated with state mobility laws with confidence. We are happy to offer a free tool that will assist CPAs in determining whether or not they can exercise mobility in a particular jurisdiction at the click of a button, on their laptop or mobile device," said Ken L. Bishop, executive vice president and COO of NASBA.

"Mobility has become a reality for CPAs and accounting firms from coast-to-coast and it is now time to open the system for business," said Barry Melancon, president and CEO of the AICPA. "We are very pleased to be able to offer this free service to CPA firms together with NASBA, which was a key partner in developing the technology and information to power the website, <u>CPAmobility.org</u>." The site works by posing three targeted questions to CPAs interested in exercising cross-border practice privileges. Those are:

- Where is your principal place of business?
- Where are you going to perform services (target state)?
- What type of services will you perform?

Information on licensing and registration requirements is then produced allowing CPAs to move quickly to address new business opportunities. CPAmobility.org offers immediate access to the site through a mobile application, an attractive benefit for CPAs needing to confirm eligibility requirements while they are on the road or away from their offices.

NASBA and the AICPA have been longtime advocates of mobility, providing support and resources to state boards and state CPA societies seeking changes to current rules. As additional states continue to embrace mobility, the need to educate CPAs on the requirements is growing.

<u>CPAmobility.org</u> will feature useful links to NASBA and AICPA resources. To learn more about mobility or to research cross-border practice privilege requirements, visit <u>www.CPAmobility.org</u>.

About NASBA

Celebrating 103 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation's state boards of accountancy, which administer the Uniform CPA Examination, license over 650,000 certified public accountants and regulate the practice of public accountancy in the United States. NASBA's mission is to enhance the effectiveness of state boards of accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with a satellite office in New York City and an International Computer Testing and Call Center in Guam. To learn more about NASBA, visit www.nasba.org.

About AICPA

The American Institute of Certified Public Accountants (www.aicpa.org) is the world's largest association representing the accounting profession, with nearly 370,000 members in 128 countries. AICPA members represent many areas of practice, including business and industry, public practice, government, education, and consulting; membership is also available to accounting students and CPA candidates. The AICPA sets ethical standards for the profession and U.S. auditing standards for audits of private companies, non-profit organizations, federal, state and local governments. It develops and grades the Uniform CPA Examination.

The AICPA maintains offices in New York, Washington, DC, Durham, N.C., Ewing, N.J. and Lewisville, Texas. Media representatives are invited to visit the AICPA Press Center at www.aicpa.org.

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