

UAA and Model Rules Developments

J. Coalter Baker, CPA - Chair, NASBA UAA Committee

October 2016

AICPA/NASBA UAA Committee Members

- ▶ J. Coalter Baker - NASBA UAA Chair
- ▶ Barton W. Baldwin
- ▶ David L. Dennis
- ▶ David de Silva
- ▶ Andrew L. DuBoff
- ▶ Karen Garrett
- ▶ Kenneth R. Odom
- ▶ John E. Patterson
- ▶ Donovan W. Rulien, II
- ▶ Kim Tredinnick
- ▶ Debbie Lambert - AICPA UAA Chair
- ▶ Gregory Burke
- ▶ Michael Colgan
- ▶ Leroy Dennis
- ▶ Robert Mancini
- ▶ Gary McIntosh
- ▶ Thomas Neill
- ▶ Jenny Ng
- ▶ Paul Preziotti
- ▶ Tammy Velasquez

What Will Be in UAA Version 8?

- ▶ Completed
- ▶ Almost Completed
- ▶ Pretty Close
- ▶ Coming Attractions

Completed Changes Approved by NASBA and AICPA Boards of Directors

- ▶ UAA Section 6 and Model Rules to allow for “CPA-Retired”

Almost Completed

- ▶ Unilateral pathway for recognition of qualified international credential holders - Section 6 - Expected to be approved at October NASBA BOD meeting just prior to Annual Meeting. Expected to be approved by AICPA in January.
- ▶ UAA Sections 3 and 14 revised to include definition of SSARS 21. Approved by NASBA Board. Expected to be approved by AICPA in January.
- ▶ Model Rules Article 5 to reflect revisions to the 2017 Uniform CPA Examination
- ▶ Overall cleanup of UAA to delete outdated items and grammatical errors. Expected to be approved by AICPA and NASBA BODs in January.

Pretty Close

- ▶ Model Rules for CPE (Articles 3 and 6) - More specific guidance for licensees in harmony with approved Statement on Standards for Continuing Professional Education Programs. Expect NASBA BOD approval in January.

Coming Attractions

- ▶ Changes to Model Rules Article 7 to reflect changes to peer review administration and oversight.
- ▶ Modification of UAA Section 14(2) to permit non-CPAs to use management accountant designations under specifically defined criteria.
- ▶ Changes in response to accounting accreditation project's conclusions.

Send comments to staff liaisons:

- ▶ NASBA
- ▶ Louise Dratler Haberman
- ▶ Daniel J. Dustin
- ▶ AICPA
- ▶ Mat Young
- ▶ Suzanne Jolicoeur



Uniform Accountancy Act - Evergreen