



# **UAA Issues**

**June 2013**

**NASBA Regional Meetings**

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# Upcoming Exposure Drafts

- Revised Definition of “Attest”
- Firm Mobility

# “Attest”

Adding to existing definition.

- Written to require minimum change to other sections of the UAA.

The public should not be confused: A service that is offered according to AICPA standards should be offered by a CPA.

Questions?

# Firm Mobility

- If you are going to change the Accountancy Act, consider embracing firm mobility at the same time.
- If a firm has an office in your state, it will still be required to register.
- Two proposals: If your state changes the definition of “attest” as proposed, it does not necessarily have to adopt firm mobility now.
- Questions?

# Still Under Discussion

- What is an inactive CPA allowed to do?
- When must client records be returned?
- Can a CPA whistleblow without being in conflict with professional standards?
- Other issues that you would recommend for the UAA Committee to consider.

# Respond to Exposure Drafts

- The forthcoming Exposure Drafts are asking for input from the State Boards. The UAA Committee believes these proposals should become part of the UAA and Model Rules, but what does your Board think? The comment period will be at least 90 days long. If you agree, do not agree, or want to suggest improvements, let us hear from your Board.