

# NASBA

## 109th Annual Meeting

**Next Version of the CPA Exam-Preparing for the Launch and Beyond**

Colleen K. Conrad, CPA, Vice President & COO, NASBA

Michael A. Decker, VP-Examinations, AICPA

Richard N. Reisig, CPA, Chair, CBT Administration Committee

Dan Sweetwood, Executive Director, Nebraska State Board of Public Accountancy

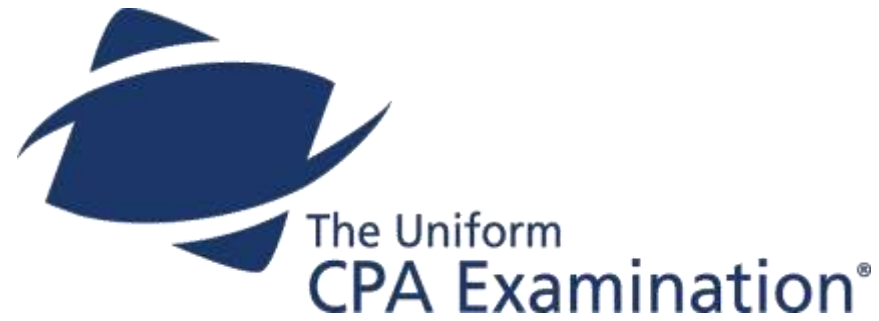
**October 30 - November 2, 2016**

**Austin, Texas**

# CPA Exam 2017:

The Next Version of the  
Uniform CPA Examination

# Exam Launch



**April 1, 2017**

# Standard Setting / Score Release

Maintain the current 20-day score release timeframe

Test Window	AICPA / Board of Examiners Review Performance Data and Standard Setting	Approximate Score Release Date
<b>2017 Q2</b> April 1 – May 31, 2017	<b>10 weeks</b>	<b>August 14</b>
<b>2017 Q3</b> July 1 – September 10, 2017	<b>10 days</b>	<b>September 22</b>
<b>2017 Q4</b> October 1 – December 10, 2017	<b>10 days</b>	<b>December 22</b>





# Exam Fees

**Cost increase in 2017**

Result of extra hour  
for BEC and REG

**Consult NASBA and local  
state board of accountancy  
for information**

# Beyond the Launch

# User Experience Redesign

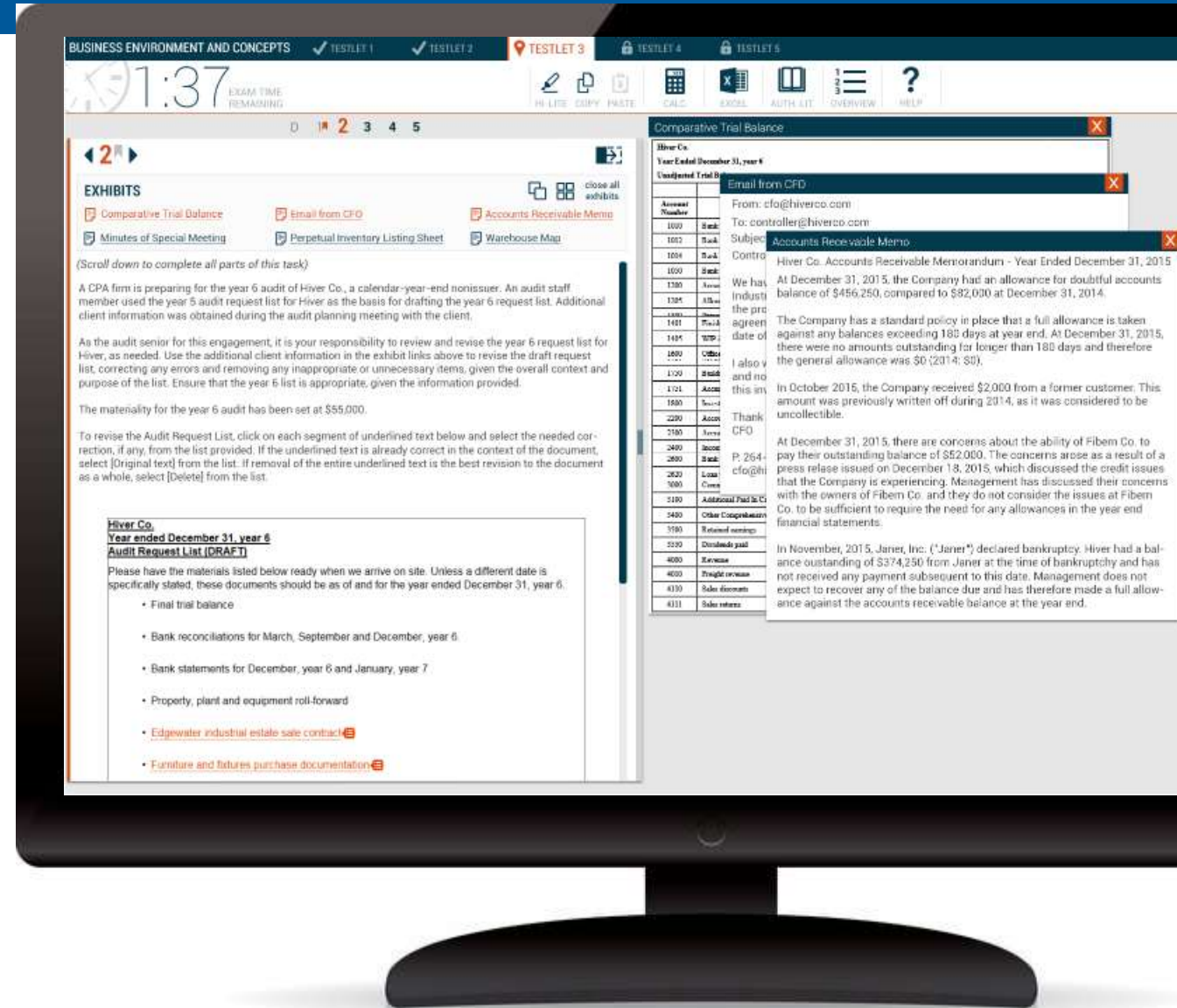
Coming in 2018

Refreshed user experience

Modernized design

Optimized for 23" HD monitors

Enhanced ADA support





# Microsoft Excel

**Excel to be added in 2018**  
When supporting software  
is available

**Not testing Excel skills**



# Future Candidate Assessment

- Expanding professional skepticism & judgment into audit simulations
- Expanding data analytics & analysis skills (*including Excel or other tools*)
- *Enhancing communication, analysis and interpretation in simulations with open-ended cases*



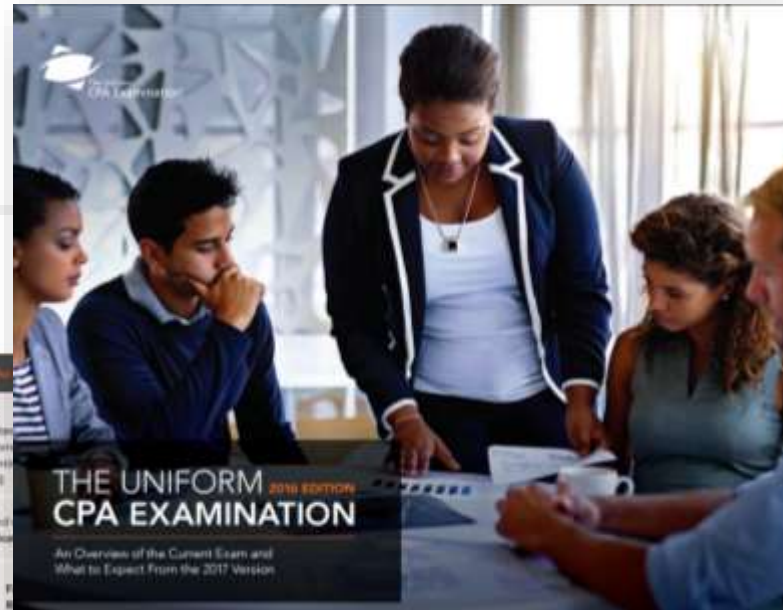
*Ongoing research to better assess these skills electronically, efficiently and effectively.*

# Stakeholder Outreach

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# 2016 CPA Exam Booklet



**Four sections:** Auditing and Attestation (AUD), Business Environment and Financial Accounting Regulation (BEA), Financial Accounting and Reporting (FAR), and Taxation (TAX).

Section	Exam Outline	Testing Time	Breaks	Content Breakdown
<b>AUD</b>	4 hours	15-minute standard break (does not count against testing time)	15-minute standard break (does not count against testing time). Optional breaks still permitted.	10 MCQ, 9 TBS
<b>BEA</b>	3 hours			42 MCQ, 5 TBS, 1 Written Communication Task
<b>FAR</b>				66 MCQ, 9 TBS
<b>TAX</b>				76 MCQ, 9 TBS

\*MCQ = Multiple Choice Question    \*\*TBS = Test-Based Solution

**How long will it take to receive my score?\***  
 Scores are typically released in the first week of the testing window, and then usually within 10 business days following the initial release. See the score release dates at [aicpa.org/examgovernance](http://aicpa.org/examgovernance).

**Who governs the Exam?**  
 Through a unique partnership, the American Institute of Certified Public Accountants (AICPA), the National Association of Accountants (NASBA) and Prometric jointly deliver the Exam.

**Who governs the Exam?**  
 The Board of Examiners (BOE), a senior AICPA body, sets the policy for the CPA Exam in accordance with the standards as they apply to the profession. In addition, the BOE oversees the content and scoring of the CPA Exam, and the CPA Exam is consistent with the skill requirements of newly licensed CPAs.

For more information, visit [aicpa.org/examgovernance](http://aicpa.org/examgovernance).

\*This will be a delay in the release of scores following the launch of the new Exam as a result of the transition process.

**Introduction Screens** — Introduction screens (3 screens) provide information about the first screen and 10 minutes to complete the second and third screens. If you time out on the first screen, you may restart. If you time out on the second or third screen, you may not restart.

**Late Arrival** — If you arrive at the testing center after your scheduled appointment time, Prometric is not obligated to allow you to test. Explain where you are going well in advance.

**Navigation** — To navigate from question to question, use the controls at the bottom of the screen. Click the "Next" button (or the "Exit" button to advance to the next question, or the "Previous" button to go to the previous question). To go directly to any question, click on its number.

**AICPA**

In addition to being the world's largest member association representing the accounting profession, the AICPA also is responsible for developing and scoring the CPA Exam and for bringing you [TheWayToCPA.com](http://TheWayToCPA.com), a website designed specifically for college students and CPA Exam candidates.

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**NASBA**

As the representative of the 50 state boards of accountancy, NASBA is the place to turn when you've decided you're ready to sit for the Exam. It's also the place to turn when you're ready to see how you did on it. The state boards of accountancy will issue your CPA license.

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**PROMETRIC**

Prometric is responsible for the delivery of the Exam to approved test centers, scheduling test appointments, test administration and returning results to the AICPA for scoring.

# 215,000 Clicks for 10 Articles & 1 Quiz

JOURNAL OF  
ACCOUNTANCY®

AICPA®

CPA LETTER DAILY

*What will be tested on the next CPA exam?*

*How the next CPA exam was developed*

*What students need to know about the CPA exam!*

*Tips for retaking a section of the CPA exam*

*CPA exam evolving to reflect shift in skills requirements*

Extra Credit

The Newsletter for Accounting Educators

Brought to you by

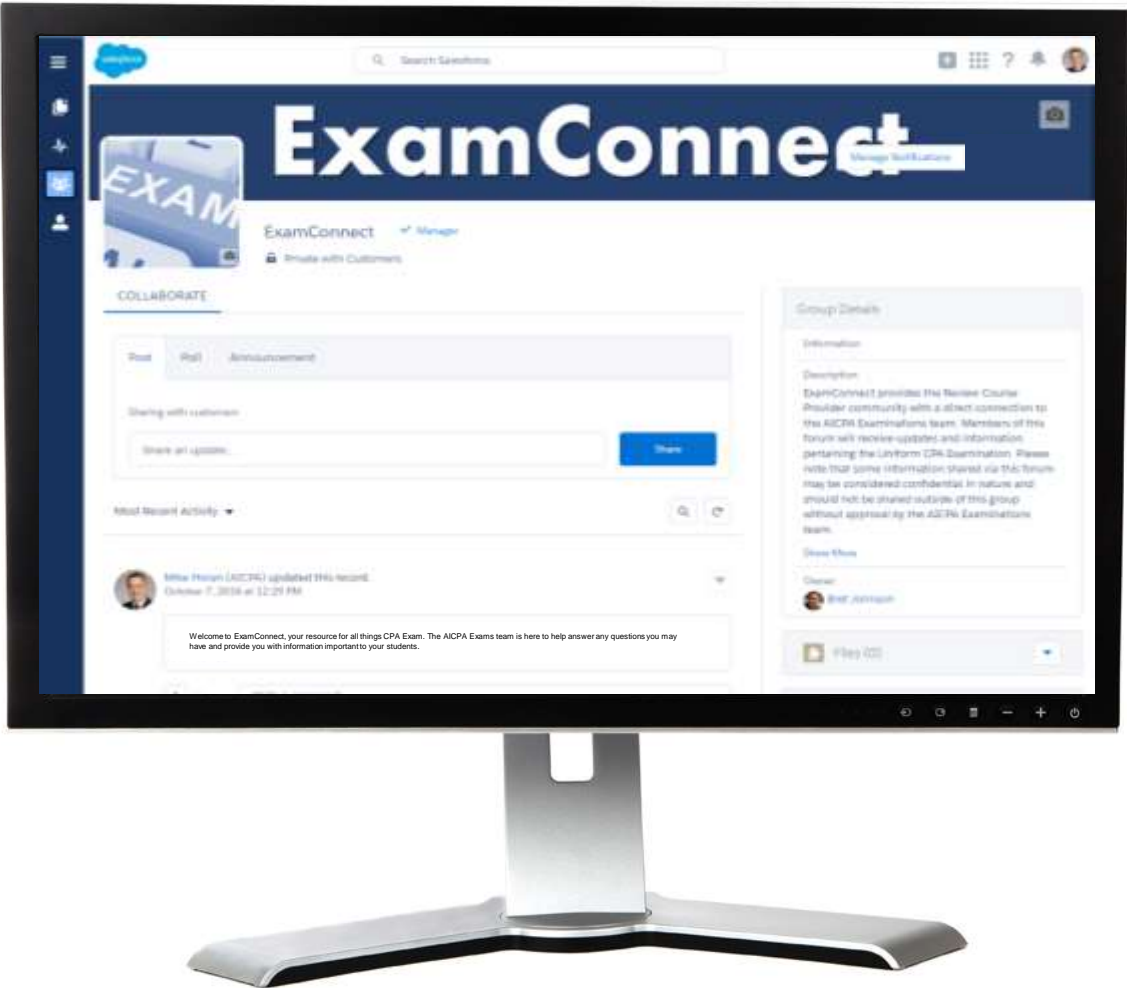
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# ExamConnect (Review Course Providers)



# aicpa.org/nextcpaexam

The collage features several key promotional elements for the Next CPA Exam:

- Website Screenshot:** A view of the aicpa.org/nextcpaexam website. The main heading reads "The Next Version of the Uniform CPA Examination Coming in April 2017". It includes sections for "Quick Links" (Uniform CPA Examination (Current), Press Release: Next CPA Exam, Journal of Accountancy Article, Next CPA Exam FAQs, Next CPA Exam Blueprints, Next CPA Exam Structure, 2015 CPA Exam Booklet), "Next Version of the CPA Exam" (The next version of the CPA Exam will launch April 1, 2017. Read more about the next Exam, what's new in it, and why the Exam continues to evolve...), "Frequently Asked Questions" (Get answers to some of the more frequently asked questions about the next Exam.), and "Next Exam Blueprints" (New section blueprints replace the current Content Specification Outline (CSO) and will provide greater presentation of content and related representation that may be tested on the exam.).
- Blueprint Cover:** A cover for the "Uniform CPA BLUEPRINT" document, approved by the Board of Examiners of the American Institute of CPAs on February 11, 2016, and effective as of April 1, 2017.
- Group Photo:** A photograph of four professionals (three women and one man) in business attire, gathered around a table and reviewing documents.
- Structure Document:** A document titled "Next Version CPA Exam Structure" effective April 1, 2017, prepared by the American Institute of Certified Public Accountants. It highlights that the exam will be four hours long, placing a higher-order analytical focus on the exam.

**Thank You**

AKCPA

JOIN US FOR A  
FREE WEBINAR ON...

## THE VALUE OF THE U.S. CPA CREDENTIAL



WEDNESDAY, NOVEMBER 9, 2016

 Add to calendar

4:00 PM (LEBANON TIME)

5:00 PM (BAHRAIN & KUWAIT TIME)

6:00 PM (UAE STANDARD TIME)

We invite you to participate in a live question and answer (Q&A) session on the U.S. CPA credential.

Featuring:

**Patricia Hartman**

Director of Examination Services, NASBA

**Henrietta Eve, CPA**

Technical Manager, AICPA

[REGISTER HERE](#)



The webinar will provide information for students exploring a career in business or accounting and prospective CPAs, including:

- ♦ Benefits of being a licensed CPA





## Don't Be Late!

Following years of preparation for the CPA Exam, Michelle made one wrong turn during her drive to the test center and arrived 35 minutes late. To her disappointment, she was turned away and not allowed to take the Exam. Michelle not only missed her appointment, but she was also denied a refund. Don't be tardy like Michelle! Map out the directions to the testing center before your test date and arrive at least 30-minutes before your scheduled appointment time.

*Late Arrival: If you arrive at the testing center after your scheduled appointment time, Prometric is not obligated to allow you to test. Know where you are going well in advance.*



## What NTS?

After years of preparing for the CPA Exam, Henry made the mistake of not bringing his Notice to Schedule (NTS) with him to the test center. Unfortunately, he left his NTS at home. Henry knew the date and time and assumed bringing a copy of his NTS wasn't necessary. To his horror, he was promptly refused entry into the test center. Don't forget like Henry! Bring your NTS with you to the test center.

*NTS: Do not forget to take your Notice to Schedule (NTS), which has the launch code printed on it, to the test center. This is not to be confused with the "Confirmation" received from Prometric after scheduling an Examination.*



## Don't Text and Test

After months of preparation, Jenny was confident and prepared for the CPA Exam. During her scheduled break, Jenny sent a text message to her mother to say things were going well. Unfortunately, this is a direct violation of Exam policy. Prometric is required to write up the incident and report it to the Board of Accountancy for further investigation. This may jeopardize Jenny's score. Don't Text and Test like Jenny! Follow the instructions and leave your cell phone turned off in the locker.

*Cell Phones: Once you enter the testing center, you may NOT access your cell phone. This includes using your cell phone during a scheduled break.*



## Oh No! Wrong NTS!

Brody didn't check his Notice to Schedule (NTS) before leaving the house to take the CPA Exam. Mistakenly, he grabbed the previous NTS and not the current one. When he arrived at the test center, he was refused entry and could not test. Avoid taking a walk in Brody's shoes! Check your NTS the night before your scheduled test date to ensure you have the current NTS to bring with you.

*Wrong NTS: Check the date on your NTS to make sure it is the current one and not one from a previous test section.*



# EXAM APPLICATION 101

*Interested in sitting for the CPA Exam, but unsure of where to start? Have you started the application process, but have questions about next steps?*

AM I DOING  
THIS RIGHT?

**facebook**  
CHAT

**SEPTEMBER 22**

with Seth Goodowens & Geneva Mosley

AT **2** PM  
CDT

LET US HELP.



STUDY  
GROUP  
→ IN SESSION

Because  
Ethics DO  
Matter  
#EthicsMatter



9:37 am exam study group