

# NASBA

2014 ANNUAL REPORT

R E L E V A N C E

PRESIDENT'S REPORT: STATE OF NASBA

KEN L. BISHOP  
*NASBA PRESIDENT & CEO*



NASBA

*IS*

S T R O N G

R E L E V A N T

*AND*

P O I S E D F O R  
T H E F U T U R E







## I Am Not a

My predecessor, David Co kids. That debate continu recurring message is that change that -- even if we

One of my recollectio who had more material th felt something was comin work hard. Now, what doe

I often write and spe Being relevant is not abou arena. In recent discussio other such non-authorita

Those that work clos underlying concern that f guidance that have been Sarbanes-Oxley Act and S frequently have is a classi

Others involved in ac with the Securities and Ex and financial disclosure st that is developing and rel Financial Accounting Star argument was not a "turf" types of accounting pract produce such guidance, a regulated process used in

After the Financial Re through consensus with / State Boards' concerns in the lack of Accountancy B the NASBA Board of Direc

Some key elements o proposed standards, guid authority; its membership regulatory concerns; and

I am looking forward enhancing their, and NAS Remember, I am not

Semper ad meliora (Alw

## Reviving "U

As many of you may know, r In recent years the disparity have been given extensive p even traffic laws were dispar drivers to safely turn right a in 1947, but it took until the I remember the nationwide



the 51st mobility state). It h Looking back, especial 1980's first proposed mobili changes that are now adopt revisit the "Uniform" in the U

With the adoption of Cl tool that allows CPAs practic the visited state. While this u inconsistent and unique stat

Let me state clearly tha good example is the decisio While we are supportive of t have chosen the dual (120 t professionals could be put in

In recent discussions w the UAA that exist around th have completed that review potentially harmful gap(s) a

Wishing each of you a v

Semper ad meliora (Alw

## Change: D

On a couple of occasions o have stuck with me throu with many raw materials th I would visit his shop and h to take a shortcut, or want right." I often think of tha

The irony of the subtlt element is independent of take my grandfather's sage

In the past year or so a we have been exposing an firm mobility, changing the privileges, recognizing and take some of us out of our point in the future, but onl

The past few weeks ha leadership held in Mexico ( are addressing are not con structures may have signif reports from our neighbor inevitable.

NASBA's Chair, Carlos. in 1989. I would summariz and look for change; (3) We makes sense. We see const of accounting professional ongoing and is going to im Accountancy must step up

When you are a leade you maintained, but on wh is going to change. In the s that "change is going to ha opportunity or stagnation. miss the future."

The leadership of NAS sphere of public protectio ample due diligence, we ca

Semper ad meliora (Alw

## PLEASE READ!

Yesterday I was flying home from a NASBA meeting and was lucky enough to get an exit seat on what was among the smallest regional jets I fly on. With my 6'4" frame, the extra leg-room is always appreciated. Just before take-off, the flight attendant came by to advise me and my fellow row passengers, with the privileged status, of our responsibilities. She ended by saying, "please read the pamphlet that explains what to do in an emergency." Now, I fly over a hundred trips a year, so I consider myself a subject matter expert on exit row responsibilities, and therefore, saw no need to read the bright yellow pamphlet with "PLEASE READ" plainly showing. However, it was evident that the diligent attendant was going nowhere until I pulled out and read the 'important' information. As we were taking off, I was thinking about potential topics for this month's *President's Memo* and what thoughts or content would be something that I wish you would "please read."

I am often amazed and pleased by the number of NASBA constituents who comment on the various topics I have discussed in this venue. Occasionally, someone will comment that after hearing another reader discuss an article, that they dug through the pile of "I may read if I have time stuff" to search for the relevant *State Board Report* to read the recommended passages. Unlike the accountable flight attendant, I cannot stand over you with arms crossed and a motivational stare, but for this month's topic, I am using the persuasive title "PLEASE READ."

For nearly three years, I have been working to continually enhance the relevancy of NASBA. As I often comment, I truly believe that a strong and relevant NASBA has direct nexus to having strong and relevant Boards of Accountancy. One critical element of success is to be the trusted, collective voice which represents the common interests of all Boards of Accountancy. The NASBA Board of Directors, particularly the eight Regional Directors, play a primary role in that endeavor.

NASBA has been blessed with great volunteers serving as officers and board members. The past year we had a tremendous slate of candidates seeking the Vice Chair and Director-at-Large positions. The number and interests of the candidates is indicative of the relevant organization NASBA has become. However, this year, as in several previous years, it was more challenging to find interested candidates for the Regional Director positions. We certainly ended the process with great candidates, but success was more onerous than it should be.

There is no doubt that the office of Regional Director is of critical importance to the NASBA mission, but it is also among the most rewarding for those that hold the office. This is evident in the fact that nearly every Regional Director seeks re-election for the maximum of three years, and then seeks continued office as Director-at-Large. So why is it so hard to get the initial interests of Board of Accountancy members to run for Regional Director? We intend to find out!

Chair Carlos Johnson appointed a special Nominations Process Task Force to consider this and other questions. The current nominations process was developed in 2004 and the review of the 10 years of implementation is to determine what has worked well and what opportunities exist for improvement. The work is not completed, and it is premature to discuss the early findings, but one point is apparent, we are not doing a good enough job in communicating with state board members about the great opportunities afforded through NASBA Board service.

It is my hope that Boards of Accountancy will "READ THIS," have discussions at board meetings and among themselves, and begin identifying and considering future candidates for Regional Directors well in advance. We will be developing information that discusses the amount of time and effort required for NASBA office holders and board members. We also will communicate the tremendous value the service brings to the profession, to you and to your firm or employer. NASBA's senior volunteers are at the cutting edge of information effecting the profession and are fulfilled by their participation and developed relationships.

Thanks to all who "READ THIS!" I look forward to seeing many of you in Washington, D.C. at what will be a great Annual Meeting.

Semper ad meliora (Always toward better things).



Ken L. Bishop  
President & CEO

— Ken L. Bishop  
President & CEO



A blue-tinted photograph of a classical building with a statue in the foreground. The building has a portico with columns and a pediment. The statue is on a pedestal to the left. The foreground has a checkered floor and a balustrade. The sky is dark with some clouds.

\$38,103,817.00

\$7,694,477.00

\$297,760.00





A COLLECTIVE VOICE  
*Representing*  
**OUR COMMON INTEREST**



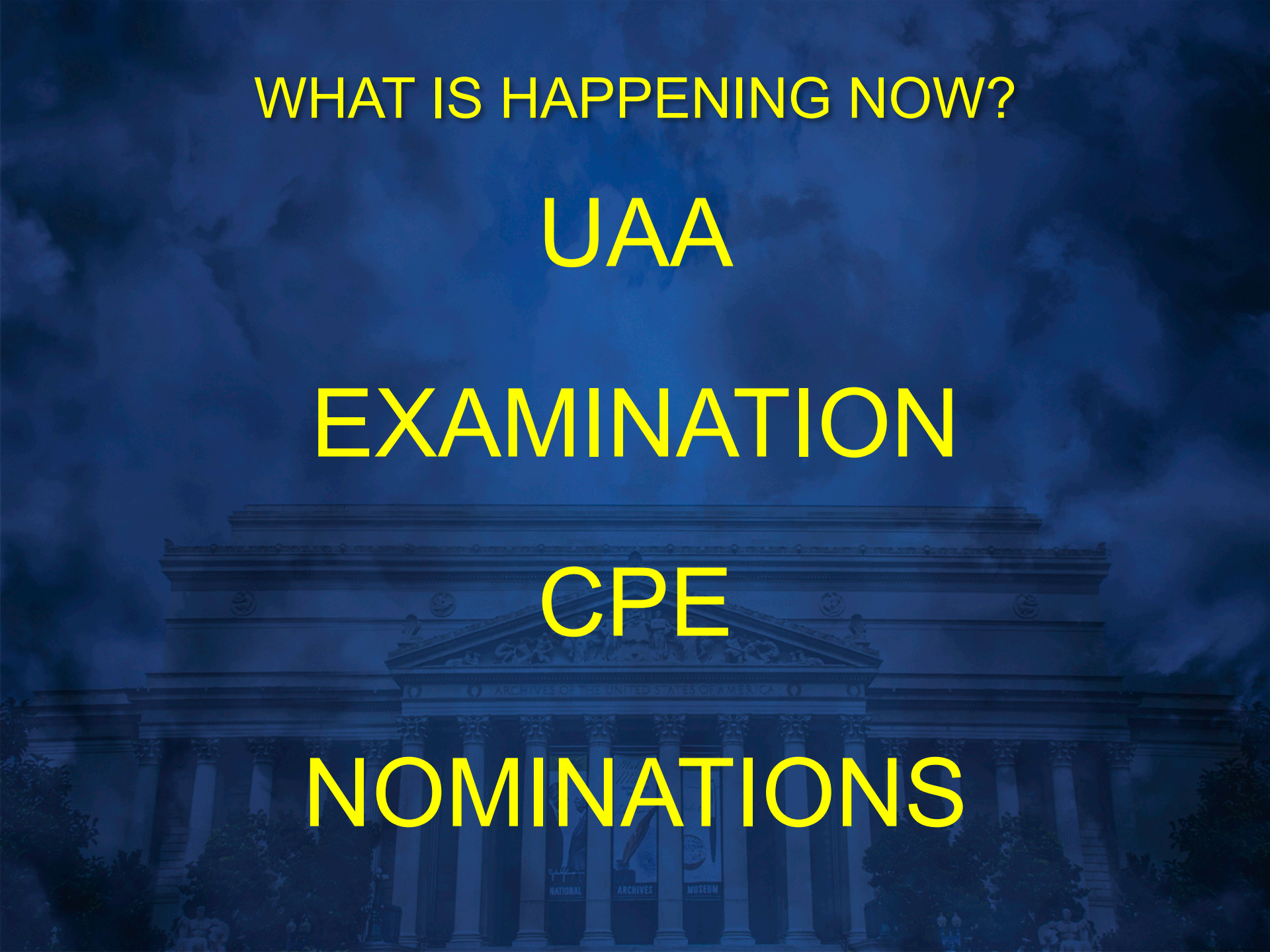
WHAT IS HAPPENING NOW?

UAA

EXAMINATION

CPE

NOMINATIONS







# DIVERSITY & LEADERSHIP



GRILL  
RESTRICTED  
AREA

GRILL  
RESTRICTED  
AREA



# RENEWED INFRASTRUCTURE





# FUTURE THINKING







MISSION DRIVEN - MEMBER FOCUSED

