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## **FOR IMMEDIATE RELEASE**

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## NASBA ANNOUNCES NEW PROFESSIONAL CAREER MANAGEMENT TOOL

Calibrate to revolutionize how the accounting profession manages

CPE compliance and professional growth

**NASHVILLE, Tenn.,** September 28, 2010 – The National Association of State Boards of Accountancy (NASBA) today announces the launch of Calibrate, a new software aimed at increasing continuing professional education (CPE) compliance accuracy and assurance for accounting professionals and state boards of accountancy.

Calibrate is a comprehensive professional career management solution that combines automatic interpretation of CPE requirements for all 55 jurisdictions with a competency modeling system. This product will be of tremendous value to CPAs, accounting firms, state boards of accountancy and other professional organizations.

"Calibrate is perfect for the accounting profession because it allows firms, individuals and state boards of accountancy to interact seamlessly within one robust and efficient system," said David Costello, CPA, President and CEO of NASBA. "We're proud to introduce this product to the accounting market because it falls directly in line with our mission of helping state boards of accountancy increase efficiency. With its automated processes, flexible reporting and ability to align learning paths with firm objectives, Calibrate helps individuals and firms streamline and simplify the CPE management process, but also helps state boards by increasing the level of accuracy of the CPE reports they evaluate."

A truly unique feature of Calibrate is its Career Manager, a customizable competency modeling solution integrated into the system. With the Career Manager, firms can develop

competency-specific learning tracks based on the firm's required collection of training, increasing the ability to enhance strategic succession planning and talent development.

## Other new features include:

- Quick-view compliance status dashboard
- Multi-jurisdiction tracking and reporting
- Automated compliance alerts and reminders
- Integrated learning management
- Programmable internal reporting of annual CPE progress against annual requirements
- Full integration with enterprise solutions
- Electronic submission to state boards of accountancy

NASBA is confident that Calibrate provides a significant reduction of non-compliance risk exposure while simultaneously improving the alignment of CPE with overall learning management objectives. Calibrate is another trusted resource provided by NASBA.

For more information or to view a product demo, visit <a href="http://www.CalibratePCM.com">http://www.CalibratePCM.com</a> or contact Yordanos Dumez at (615) 880-4240 or <a href="ydumez@nasba.org">ydumez@nasba.org</a>.

## About NASBA

Celebrating 103 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation's state boards of accountancy, which administer the Uniform CPA Examination, license over 600,000 certified public accountants and regulate the practice of public accountancy in the United States. NASBA's mission is to enhance the effectiveness of state boards of accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among the accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with a satellite office in New York, NY, and a Computer Testing Center in Guam. To learn more about NASBA, visit www.nasba.org.