

PROC SUMMIT

July 10, 2015 - Omni Nashville Hotel
Nashville, TN



Agenda

All presentations take place in Legends Ballroom except where noted.

- 7:30 a.m. - 8:30 a.m. REGISTRATION & RECEPTION BREAKFAST (**Meeting Room 5**)
- 8:30 a.m. WELCOME – Jim Gero, CPA, Hobe & Lucas CPAs Inc., CAC member
- 8:45 a.m. - 9:15 p.m. COMPLIANCE ASSURANCE COMMITTEE (CAC) REPORT – Janice Gray, CPA, Gray, Blodgett & Company, PLLC, CAC Chair
What is the CAC, what is the committee's mission, and a status report from the committee that represents the state boards of accountancy.
- 9:15 a.m. - 10:15 a.m. KEYNOTE ADDRESS: CHANGES IN PEER REVIEW – Jim Brackens, CPA, American Institute of Certified Public Accountants (AICPA)
Report on the changes to the Peer Review process – short term vs long term and how the changes may affect Peer Review Oversight Committees. Roll-out changes looking to the future.
- 10:15 a.m. - 10:30 a.m. BREAK
- 10:30 a.m. - 11:30 a.m. BREAKOUT SESSIONS:
- FROM THE BEGINNING (**Meeting Room 6**) - Jim Gero, CPA, Hobe & Lucas CPAs Inc., CAC member
Intended for new and forming PROCs: First steps, implementation of PROCs, guidelines for choosing/recruiting quality PROC members, operating procedures, and the importance of attending RABs and issuing annual reports to BOA.
- MAINTAINING A PROC (**Meeting Room 4**) - Mark Hobbs, CPA, The Hobbs Group, PA, CAC member
Intended for established PROCs: Recruiting quality PROC members/volunteers; operating procedures - importance of attending RABs, and documentation & reporting.

11:30 a.m. - 12:30 p.m.	LUNCH (Meeting Room 5)
12:30 p.m. - 1:15 p.m.	PEER REVIEW OVERSIGHT - THE FINAL LINE OF DEFENSE IN PROTECTING THE PUBLIC – Colonel Francis X. Ryan, CPA, CGMA, MBA, USMCR(ret), multi-year recipient of the AICPA Outstanding Discussion Leader Award.
1:15 p.m. - 2:15 p.m.	LESSONS LEARNED - Rick Reisig, CPA, Anderson Zurmuehlen & Company, PC Information on common problems PROCs face, ways to avoid pitfalls and sharing of things that work well.
2:15 p.m. - 2:30 p.m.	BREAK
2:30 p.m. - 3:10 p.m.	RESPONSIBILITIES: PROC VS STATE BOARD COMMITTEE – Henry Krostich, CPA, Fuoco Group, LLP, CAC member PROC Chairs from states of different sizes & complexity to comment on: <ul style="list-style-type: none"> · Elements of state law that correlate oversight with enforcement (UAA) · Best Practice Guidance for dealing with failed reports
3:10 p.m. - 3:50 p.m.	DEALING WITH PROBLEM REVIEWERS – Alan Long, CPA, Baldwin CPAs, PLLC, CAC member An informational session on how the AE deals with problem reviewers; refresher/clarification of changes from exposure draft if approved by July.
3:50 p.m. - 4:20 p.m.	STUMP THE CHUMPS – Henry Krostich, CPA, Fuoco Group, LLP, CAC member Attendees are encouraged to comment/submit questions throughout the day. At end of the day the presenters/speakers will answer/reply to the collection of questions.
4:20 p.m. - 4:30 p.m.	CLOSING & ADJOURNMENT