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**Former NASBA Chair Appointed to Head GASB**  
David A. Vaudt to Begin Seven-Year Term Starting July 1, 2013



**NASHVILLE, Tenn., April 5, 2013**— In a recent announcement, the Financial Accounting Foundation has named former National Association of State Boards of Accountancy (NASBA) Chair and Iowa Auditor of State, David A. Vaudt, as the next chairman of the Governmental Accounting Standards Board (GASB). Vaudt, current CPA Examination Review Board (ERB) vice chair, will begin serving a single, seven-year term effective July 1, 2013, upon the retirement of current GASB Chairman Robert H. Attamore.

Formed in 1984, the GASB is an independent, not-for-profit organization charged with establishing and improving financial accounting and reporting standards for state and local governments. The Board, governed under the direction of the Financial Accounting Foundation (FAF), is comprised of seven members.

Since 1997, Vaudt has actively served NASBA in various leadership and committee roles. He is a former chair of NASBA's Public Perception Committee, Examination Committee, Regulatory Structures and Issues Committee, Nominating Committee and Past Chair Committee. From 1997-2005, Vaudt served as a member of the Board of Directors and led the organization as NASBA chair from 2003-2004. As chair, he was instrumental in the launching of the computerization of the CPA Exam, strengthening the relationships between NASBA, the Public Company Accounting Oversight Board (PCAOB) and Boards of Accountancy and spearheading major changes to the Uniform Accountancy Act (UAA).

In addition to his service to NASBA, Vaudt is a former chair of the Iowa Accountancy Examining Board (1995-2002) and former president of the National State Auditors Association (2011-2012). He began his appointment to the CPA Examination Review Board in 2005.

“David’s rich background and knowledge in governmental accounting and auditing make him the perfect candidate to lead the GASB over the next seven years,” said NASBA Chair Gaylen Hansen. “David has and will continue to make significant contributions to financial reporting and the accounting profession in his new role as chairman.”

NASBA salutes David A. Vaudt on his appointment to the GASB, and for his unwavering commitment and leadership in advancing financial accounting and reporting standards within the United States.

### **About NASBA**

Celebrating more than 100 years of service, the National Association of State Boards of Accountancy (NASBA) serves as a forum for the nation’s Boards of Accountancy, which administer the Uniform CPA Examination, license more than 700,000 certified public accountants and regulate the practice of public accountancy in the United States.

NASBA’s mission is to enhance the effectiveness and advance the common interests of the Boards of Accountancy in meeting their regulatory responsibilities. The Association promotes the exchange of information among accountancy boards, serving the needs of the 55 U.S. jurisdictions.

NASBA is headquartered in Nashville, TN, with satellite offices in New York, NY, and San Juan, PR, and an International Computer Testing and Call Center in Guam. To learn more about NASBA, visit <http://www.nasba.org>.

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