



MISSION DRIVEN - MEMBER FOCUSED

Agenda

FOREWORD

Recognizing the need for cooperation and communication among State Boards of Accountancy, NASBA sponsors an Annual Meeting each fall that provides a unique opportunity for state board members, executive directors and others to discuss freely and candidly the major issues facing state regulation of public accountancy, and by doing so shape the future.

NASBA's 113th Annual Meeting is the first such meeting to be virtual. Its theme is "Resilience." Using Zoom, we will exchange new ideas and consider how to help the boards protect the public. Participants will be encouraged to share their views with colleagues from other jurisdictions and consider the ways in which accountancy boards can continue to be responsive to the public's needs.

In addition to the robust agenda, during the breaks we invite you to enjoy the sweet sounds of Nashville. It is our hope that, in the near future, we will be able to resume holding large meetings in our headquarters' city, and you can enjoy Nashville's sweet sounds in person.



MONDAY, NOVEMBER 2, 2020

OPENING PLENARY SESSION OF THE SESSI

10:00 a.m. - 12:00 p.m. Central Time

10:00 - 10:20 a.m.

Call to Order and Report of NASBA Chair

Chair Tish reports on NASBA's resilience during a time of challenge. As she calls the meeting together, she will summarize what has been accomplished this year, despite travel and meeting restrictions, and will introduce those who have set the stage for new accomplishments in the years ahead.

Laurie J. Tish, CPA

2019-2020 Chair, NASBA
Past Chair, Washington State Board of Accountancy
Partner, Moss Adams, LLP

10:20 - 10:35 a.m.

Report from the AICPA Chair

The leader of the American Institute of CPAs (AICPA), a division of the Association of International Certified Professional Accountants, Tracey Golden, reports on its ongoing and upcoming projects and how they will impact the state accountancy boards. Ms. Golden looks at the roles that the AICPA and the Boards of Accountancy need to play in the changing business landscape.

Tracey Golden, CPA, CGMA

Chair, American Institute of Certified Public Accountants Retired Partner, Deloitte

10:35 - 11:10 a.m.

CPA Evolution: Where Do We Go from Here?

The CPA Evolution initiative is proceeding on schedule, with new Model Rules out to guide the education needed, the redesigned Uniform CPA Examination under development, and task forces working through all the details required to ease the transition. We will hear from NASBA and AICPA leaders who pioneered the initiative on how the pieces are coming together and on what state boards will need to do.

Laurie J. Tish, CPA

Chair, NASBA

Bill Reeb, CPA, CITP, CGMA

Past Chair, AICPA

CEO, Succession Institute, LLC

MONDAY, NOVEMBER 2, 2020 continued

11:10 a.m. - 12:00 p.m.

Accounting Education's Role in Evolution

The revised Uniform Accountancy Act Model Rules 5-1 and 5-2 place additional emphasis on IT- related courses, as well as underscore the state board's responsibility for recognizing accrediting organizations. In addition, the 2024 Uniform CPA Examination under development will be composed of different sections, going into more depth in some disciplines. To consider how schools with differing resources will be tackling this new guidance, we have called on the CEO of the American Accounting Association and the Dean of a school that yearly graduates many African American CPA candidates. To explain what accrediting bodies actually do and to what extent the boards can rely upon them, we will hear from the chief accreditation officer of the organization which accredits most of the schools producing most of the CPA candidates.

Moderator:

Stephanie M. Saunders, CPA

Chair, NASBA Education Committee Shareholder, Saunders & Saunders, PC

Speakers:

Stephanie M. Bryant, Ph.D.

Executive Vice President and Chief Accreditation Officer Association to Advance Collegiate Schools of Business

Yvonne L. Hinson, CPA, CGMA, Ph.D.

Chief Executive Officer

American Accounting Association

Kevin L. James, CPA, Ph.D.

Dean, Willie A. Deese College of Business and Economics North Carolina A&T State University

12:00 - 12:30 p.m.

Sweet Sounds of Nashville

Performer:

Damien Horne

Damien Horne, who lives in Nashville, is an international recording artist and co-host of the TV show "The Song." He is a top 20 hit song writer and has shared the stage with artists like John Legend, Keith Urban, The Commodores, and countless others!

12:30 - 3:00 p.m.

12:30 - 1:00 p.m.

Update on the Uniform CPA Examination

Another practice analysis for the Uniform CPA Examination is underway and changes in the Examination are scheduled for July 2021, as well as January 2024. Year-round testing has come into place and additional international testing centers have been opened, with more under consideration. To add to this list of activities, the possibility of remote proctoring for the Uniform Examination in emergency situations is being discussed. Lots to cover.

Colleen K. Conrad., CPA

Executive Vice President and Chief Operating Officer, NASBA

Michael A. Decker

Vice President - Examinations, AICPA

MONDAY, NOVEMBER 2, 2020 continued

1:00 - 1:30 p.m.

Strides for Diversity and Inclusion

The drive for increasing the number of minority group members in the CPA profession, and then having them move up into leadership positions, has been going on for decades. What is being done now to strengthen this drive. The National Society of Black CPAs has entered the landscape and we will hear how they will be adding to the effort. Other recent initiatives will also be discussed.

Moderator:

Alison L. Houck, CPA

Chair, Diversity Committee Partner, Faw, Casson & Co., LLP

Panelists:

Shannon Nash, CPA, Esq.

Chair, National Society of Black CPAs

Alfonzo Alexander

Chief Ethics & Diversity Officer, NASBA

1:30 - 2:00 p.m.

Ethical Challenges in the COVID World

CPA firms are currently facing a business environment that is unlike any seen in decades. How do they manage to stick to ethical standards that were established when visiting a client's office ordinarily presented no major problem or considering what would be a going concern did not take a crystal ball? Think down the road a year or two from now, when practitioners who err today may be coming before your state board. Our panelists are going to consider several scenarios that firms could be involved in and what concerns these situations raise.

Moderator:

Catherine Allen, CPA

Chair, Ethics Committee Audit Conduct, LLC

Panelists:

W. Michael Fritz, CPA

Chair, Regulatory Response Committee Retired Partner, Deloitte & Touch, LLP

Kevin S. Richards, CPA

Audit Partner, Deloitte & Touche, LLP

Thomas G. Neill, CPA

Partner, Finney, Neill & Company, PS

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2:00 - 2:10 p.m.

Sweet Sounds of Nashville (continues)

Performer:

Damien Horne

MONDAY, NOVEMBER 2, 2020 continued

2:10 - 2:30 p.m.

Board of Accountancy Issues and Impact: A Field Report

While travel restrictions have kept Vice President Dan Dustin from attending state board meetings in person, he has held virtual meetings with boards throughout the country. Mr. Dustin will be addressing issues the boards have been talking about, including: the monitoring of the .CPA domain, peer review changes, consolidation, and how the Uniform Accountancy Act and Model Rules are being implemented in the states.

Daniel J. Dustin. CPA

Vice President - State Board Relations, NASBA

2:30 - 2:40 p.m.

NASBA Center for the Public Trust Goes Virtual

Though college students may not be on campus and state boards may be holding only virtual meetings and hearings, the NASBA Center for the Public Trust (CPT) has been engaged in efforts to promote ethical behavior. CPT President Alfonzo Alexander reports on how the CPT is keeping up their campaign for making ethical choices in complex situations.

Alfonzo Alexander

President, NASBA Center for the Public Trust

2:40 - 3:00 p.m.

Legislative Update

Bills are being filed, lobbying groups are gearing up for action, and the legislative sessions are ready to begin once we get past Election Day. Director John Johnson will alert all to legislation that is going to be up for debate in the next few days, weeks and months. He will provide a couple of key takeaways from recent court cases of special significance to licensing boards. Plus, John may even share some coming attractions from a study backing the economic importance of professional licensing, soon to be released by Oxford Economics.

John W. Johnson

Director, Legislative and Governmental Affairs, NASBA

3:00 p.m.

RECESS



TUESDAY, NOVEMBER 3, 2020

10:00 - 10:55 a.m.

Regional Breakout Meetings

(State board members and staff use designated Zoom number to participate)

Representatives from neighboring jurisdictions have an opportunity to interact in an informal session to network and discuss matters of mutual concern. Regional directors will moderate the discussions. Attendance at these sessions is limited to state board members and board staff.

Central Region

Faye D. Miller, CPA

Secretary and past president, North Dakota State Board of Accountancy Chief Auditor, Basin Electric Power Coop

Great Lakes Region

Kenya Y. Watts, CPA

Member, Accountancy Board of Ohio Manager Business Services, BHM CPA Group

Middle Atlantic Region

Alison L. Houck, CPA

Member and past president, Delaware State Board of Accountancy Partner, Faw, Casson & Co., LLP

Mountain Region

Jason D. Peery, CPA

Chair, Idaho State Board of Accountancy Partner, Grow Rasmussen LLP

Northeast Region

Stephen F. Langowski, CPA

Vice Chair, New York State Board for Public Accountancy Retired partner, KPMG

Pacific Region

Katrina L. Salazar, CPA

Member and past president, California Board of Accountancy Chief Financial Officer, California Correctional Peace Officers Association

Southeast Region

Andy Bonner, CPA, CGMA

Member, Tennessee State Board of Accountancy Executive Vice President & CFO, First Century Bank

Southwest Region

C. Jack Emmons, CPA, CFE

Chair, New Mexico Public Accountancy Board C. Jack Emmons, CPA, Albuquerque, NM

TUESDAY, NOVEMBER 3, 2020

MORNING PLENARY SESSION

11:00 a.m. - 1:30 p.m.

11:00 a.m. - 12:30 p.m.

Annual Business Meeting

The election of NASBA officers and directors for 2020-2021, plus reports from several committees.

Presiding:

Laurie J. Tish, CPA

2020-2021 Chair, NASBA

Minutes of the 112th Annual Business Meeting Stephanie M. Saunders, CPA

Secretary/Director-at-Large, NASBA Past Chair, Virginia Board of Accountancy

Awards Presentation

Theodore W. Long, Jr., CPA

Chair, NASBA Awards Committee
Past Chair, NASBA
Past Chair, Accountancy Board of Ohio
Retired Partner, Ernst & Young, LLP

Lorraine P. Sachs, CAE

Executive Vice President Emerita, NASBA

Election of 2020-2021 NASBA Board Officers and Directors Janice L. Gray, CPA

Chair, NASBA Nominating Committee Past Chair, NASBA Past Chair, Oklahoma Accountancy Board Partner, Gray, Blodgett & Company

Report of the Bylaws Committee Katrina L. Salazar, CPA

Chair, NASBA Bylaws Committee

Report of the Administration & Finance Committee W. Michael Fritz, CPA

Chair, NASBA Administration & Finance Committee Treasurer/Director-at-Large, NASBA Past Chair, Accountancy Board of Ohio

Report of the Audit Committee Faye D. Miller, CPA

Chair, NASBA Audit Committee

Report of the Executive Directors Committee Grace Berger

Chair, NASBA Executive Directors Committee
Executive Director, Montana Board of Public Accountants

BREAK

12:30 - 1:00 p.m.

Sweet Sounds of Nashville

Performer:

Kara Grainger

From her inner city beginnings in Sydney Australia, Kara Grainger has since performed throughout the world and is currently based in the U.S. She received the IAP Award for best original song in 2010. Her latest recording, "Living With Your Ghost", remained in the Billboard Chart top 10 for several weeks.

TUESDAY, NOVEMBER 3, 2020 continued

1:00 - 2:30 p.m.

1:00 - 1:30 p.m.

President's Report

Speaker:

Ken L. Bishop

President & CEO, NASBA

1:30 - 2:00 p.m.

Inaugural Presentations

New NASBA leaders are installed into office and outgoing leaders are thanked for their service.

Appreciation & Recognition

Laurie J. Tish, CPA

2019-2020 Chair, NASBA

Inaugural Address of 2020-2021 Chair

A. Carlos Barrera, CPA

2020-2021 Chair, NASBA

2:00 - 2:20 p.m.

Questions for NASBA Leadership

Chair A. Carlos Barrera and President Ken L. Bishop take questions from the meeting attendees via the Zoom "chat box."

2:20 - 2:30 p.m.

Closing Remarks

Incoming NASBA Chair Barrera summarizes some of the Meeting's highlights and shares how he will carry forward these ideas during his year in office.

A. Carlos Barrera, CPA

2020-2021 Chair, NASBA

2:30 p.m.

113th Annual Meeting Adjourns

2:45 - 3:15 p.m.

2020-2021 NASBA Board Meeting

The 2020-2021 NASBA Board of Directors conducts their first meeting to elect NASBA's secretary and treasurer.

Presiding:

A. Carlos Barrera, CPA

2020-2021 Chair, NASBA

WEDNESDAY, November 4, 2020

10:00 - 11:00 a.m.

State Board Presidents' and Chairs' Meeting

Board of Accountancy presidents and chairs are invited to meet with members of the NASBA Board of Directors for an exchange of ideas.

Moderator:

A. Carlos Barrera, CPA 2020-2021 Chair, NASBA

11:00 a.m. - 12:00 p.m.

Executive Directors' and State Boards' Staff Meeting

Board of Accountancy administrative staff will have an opportunity to gather to update each other on their states' activities.

Moderator:

Kent Absec

2020-2021 Chair, Executive Directors Committee Executive Director, Idaho State Board of Accountancy



Mission Driven - Member Focused