

YEAR *in* REVIEW

OCTOBER 2019

CPE - NASBA Board approves amended Uniform Accountancy Act Model Rules Article 7 for peer review and revisions to the Statement on Standards for Continuing Professional Education.

New model for Uniform CPA Examination unveiled at Annual Meeting by NASBA Vice Chair Laurie Tish and AICPA Chair Bill Reeb on October 28 in Boston, MA. The Meeting's theme was "Resolve" as several speakers focused on the importance of the profession embracing technology while sticking to its ethical core.

A widened gap between the number of new accounting graduates and the number of new Uniform CPA Examination candidates was reported at the Annual Meeting by AICPA Academic-in-Residence Yvonne Hinson.

NOVEMBER 2019

NASBA Center for the Public Trust opens its 47th Student Chapter.

Plans being developed to enable more flexible employee scheduling and options for NASBA employees to work remotely.



Seven state boards are using NASBA's CPE Audit Service, the turnkey web application for managing the CPE audit process, as more boards are being added.

DECEMBER 2019

Chair Laurie Tish held a webcast on December 18 to present basic information on the CPA Evolution initiative and to take questions from viewers.



The CPA Evolution Education Advisory Group and the CPA Evolution Examination Advisory Group were established by NASBA and the AICPA.

Public Company Accounting Oversight Board Chair William Duhnke addressed the Baruch College/NASBA Center for the Public Trust 14th Annual Audit Conference on Ensuring Integrity, on December 3 in New York City.

Revised NASBA/AICPA Statement on Standards for Continuing Professional Education programs effective December 31.

JANUARY 2020



Request out for comment on the AICPA Practice Analysis, as reported on in "Maintaining the Relevance of the Uniform CPA Examination." Comment period extends to April 30, 2020.

Mutual Recognition Agreement with the South African Institute of Chartered Accountants (SAICA) comes into effect on January 15.



NASBA staff directors meet with Chief Sourcing & Strategy Officer Cheryl Farrar to begin project to clearly correlate activities with NASBA's strategic plan.

FEBRUARY 2020

NASBA and AICPA leadership hold summit meeting in Phoenix, AZ.

Regional directors moderate Regional conference calls.

NASBA responds to Securities and Exchange Committee's "Amendments to Rule 2-01, Qualifications of Accountants" and to the AICPA's Professional Ethics Executive Committee's "Strategy and Workplan Consultation Paper."

FiscalNote is being use by NASBA to identify and track legislation impacting the regulation of the accounting profession.

MARCH 2020

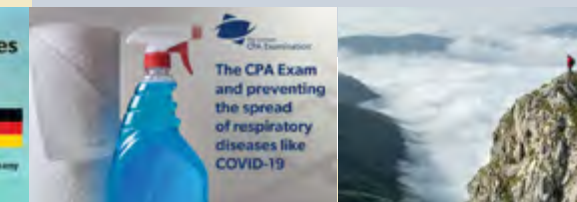
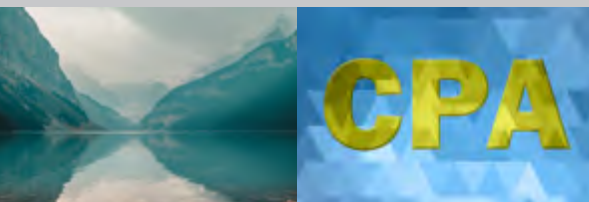
NASBA sends out communications to boards about extending deadlines due to COVID-19 pandemic.

Prometric shuts down all test centers in the U.S. and Canada on March 18.

2020 Virtual Executive Director and Society CEO Conference and the Legal Counsel Conference held on March 18.

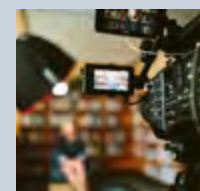
Four webinars on the CPA Evolution initiative were held including more defined details regarding the recommended revisions to the licensure model, including changes to the Uniform CPA Examination and education requirements.

NASBA implements a work from home policy in compliance with the Nashville Mayor's executive order in recognition of COVID-19's impact.



APRIL 2020

Winners of the NASBA Center for the Public Trust *Ethics in Action* Video Competition announced. Ninety-four submissions were received from 20 schools.



NASBA Board of Directors meets virtually for first time on April 24 and approves exposure for comment of proposed amendments to Uniform Accountancy Act Model Rules Article 5 on education.

Staff works remotely as NASBA offices in Nashville, New York City and Guam closed in response to COVID-19.

Notices to Schedule (NTS) expiring April 1 – June 30 extended until September 30.

MAY 2020

Nashville office reopens using City of Nashville's phased protocol starting May 1.



UAA Model Rules proposed revisions sent to state boards and other interested parties, also placed on nasba.org. Comment deadline: August 31, 2020.

Prometric begins reopening test centers in select areas of the United States and Canada on May 1. Per the federal government, the CPA profession falls under "essential services" and, consequently, was among the first tests to be made available at the re-opened Prometric centers.

JUNE 2020

Mutual Recognition Agreement with Hong Kong Institute of CPAs renewed for three years.



Uniform CPA Examination testing begins in India.



NASBA's Eastern and Western Regional Meetings held via Zoom.

NASBA Center

for the Public Trust holds a virtual leadership conference for students, entitled "Lead with Integrity," June 23-25.

JULY 2020

Continuous testing becomes available for the Uniform CPA Examination in most jurisdictions.



NASBA Board of Directors meets again virtually and approves resolution in support of the CPA Evolution initiative, a similar resolution having been approved by the AICPA Council.

UK Financial Reporting Council releases its "principles for operation separation" of the audit practices of the Big Four firms.

AUGUST 2020

Virtual New State Board Member Orientation program held on August 20.

NASBA responds to AICPA's Professional Ethics Executive Committee's proposed revised interpretation on records requests.

Alliance for Responsible Professional Licensing (ARPL) commissions Oxford Economics to develop a study that brings forward a sound, data-driven perspective on the true impacts of professional licensing.

Accounting Education Research Grants awarded to professors and post-doctoral researchers representing the University of South Alabama, Mississippi State University and State University New York – Brockport.

SEPTEMBER 2020

NASBA's National Registry of CPE Sponsors holds first virtual eSummit on September 22.

Regional directors host Regional conference calls.

AICPA begins rolling out the availability of its .CPA top level (worldwide) website domain.

