



Alabama State Board of Public Accountancy

WHAT'S NEW AT THE BOARD?

2020 continues to be an unprecedented year with more changes than anyone ever expected. So what's new at the State Board?



1. Newly improved CPA Certification Cards are available. You can now order a wallet sized CPA certification card that is laminated much like a driver's license. For those of you who have been certified, you would have received a paper card when you were mailed your congratulatory packet. Now new CPAs are able to order the sturdier laminated cards through NASBA after achieving certification in Alabama. Additionally, anyone who is licensed and in good standing with the Board can order a copy for themselves as well at <https://www.nasbastore.org/>.

- 2. Virtual Meetings!** COVID-19 introduced many of you to such tools as Zoom, WebEx and Microsoft Teams. We have all discovered new ways to get the job done. The Board has embraced this change as well. On July 17, 2020, the Alabama State Board of Public Accountancy held its first virtual Board meeting. Thanks to countless hours of planning by April Bird, IT Coordinator for the Board, the meeting was a great success.
- 3. New Staff!** The Board extends a warm welcome to Alise Ellis. Alise joined the staff on August 1, filling the position of Executive Assistant.
- 4. Newly renovated office space.** The Board has been in the same office space since 1989, walking on the same carpet tiles and seeing the same wall panels for many, many years. It was time for an update. With a little paint, some new carpet and a reimaged Board room space, the office is almost finished with the new look. Renovations should be complete in time to host the September Board meeting.

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IT'S ALMOST REGISTRATION TIME!

The 2020-2021 Registration forms and online links will be available on October 1. All CPAs, PAs, NLOs and Firms must submit a 2020-2021 Registration Form no later than December 31, 2020. Forms submitted after December 31, 2020 are subject to a late renewal penalty of \$100. Forms submitted after February 28, 2021 are subject to a late renewal penalty of \$500. Disciplinary action will be taken for anyone who has not registered after March 31, 2021.

If you have any questions regarding registration, please contact the Board office.



IMPORTANT CPE REPORTING INFORMATION

The Alabama State Board of Public Accountancy understands that COVID-19 has changed much of how you are completing your CPE. The Board wants you to be aware of the following information regarding CPE:

1. The CPE Reporting period remains unchanged. Active licensees will need to complete 40 hours of CPE (including 8 hours of accounting and auditing and 2 hours of ethics) by September 30, 2020 if they wish to renew as Active on their 2020-2021 Registrations.
2. The Board has been proactive in moving to more fluid formats of CPE that will make completion of your CPE hours during this trying situation much easier. The CPE Rules were changed effective **October 1, 2019**, to remove the cap on self-study hours, allowing all 40

of your CPE hours to be completed by self-study if you so choose. Please review the [summary](#) of CPE Rule changes as you plan out the remainder of your CPE courses for this fiscal year.

3. If you find that after searching for available online options for CPE you are still unable to complete your CPE by September 30, 2020, you may submit an e-mail request for a CPE extension to [Nicole Robinson](#). Any individuals who request a CPE extension must use the paper registration form when submitting their 2020-2021 Registration Form and will not be able to use the online process with credit card option. Please be sure to exhaust all other CPE options available to you before submitting a CPE extension request.



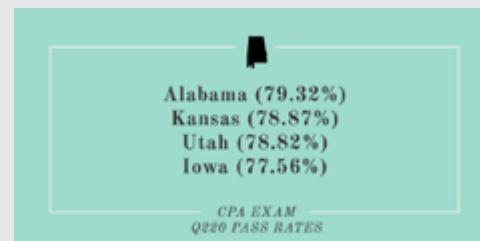
CONTINUOUS TESTING

In response to numerous candidate requests, we are pleased to announce Continuous Testing for CPA Exam candidates began July 1, 2020. Under the new Continuous Testing model, candidates have the ability to take the Exam year-round, without restriction, other than waiting to receive scores from prior attempts of the same section or when there is a major change to the Exam. Continuous Testing replaces the CPA Exam Testing Window model, which only permitted candidates to test during designated time frames each calendar quarter.

BOARD GRANTS NTS AND CREDIT EXTENSIONS

All NTS and Exam credit with expirations from April 1, 2020 to December 30, 2020, will be extended until December 31, 2020. At this time, no action is required by candidates and there is no need to contact NASBA or the Alabama State Board of Public Accountancy. NASBA will automatically update your NTS expiration and credit expiration and will send you an email verification.

LOOK AT ALABAMA!



Examination candidates testing in Alabama had the highest pass rates in Q2 of this year! Congratulations to these candidates! You make Alabama proud.

ONLINE EXAM APPLICATIONS FOR ALL EXAM CANDIDATES

Both New and Re-Exam candidates can now submit an on-line application to take the CPA exam. If you are a re-exam candidate who has never applied online, before you begin the application process you will need the following:

1. Your Jurisdiction ID
2. The dates and grades received on sections previously tested

Since the online application process is new for some candidates, there could be some issues along the way. If you come across any problems while completing your application online, please first contact Alabama Interactive by [email](#) or phone at 334-261-1990. If you have questions about the application process itself, your main contact at the Board office will be Ms. [Anna Baker](#).

Exam Application

<https://www.asbpa.alabama.gov/exam.aspx>

BOARD MEMBER SPOTLIGHT: STEVE BARRANCO

Steven M. Barranco (Steve) will complete his second term as Board member of the Alabama State Board of Accountancy this month, having served the Board well since his appointment in 2012. Steve has been an integral leader on the Board, guiding new Board members and playing a key role in making important decisions for the Board. Steve has helped guide changes in the CPA exam application process, moving from 150 hours to be able to sit at 120 hours, and significant changes in CPE Rules. During his tenure as Board member, Steve has had the opportunity to see the Board move meetings out of the office and hold meetings at several Alabama universities, including Auburn University, University of Alabama, UAB, University of South Alabama, and Troy.

Prior to serving on the State Board, Steve led the profession in many other positions. He has served as President of the Alabama Society of Certified Public Accountants, president of the ASCPA Educational Foundation, Council Member for the AICPA, and Board Member for the Auburn University School of Accountancy Advisory. In 2009, Steve was recognized as the Auburn University School of Accountancy Outstanding Alumnus.

Steve is a partner with Warren Averett LLC in the Montgomery office. He joined the Firm in 1989 and serves clients in several industries, including medical and dental practices, healthcare facilities, government contractors, professional services, distribution, natural resources, hospitality and nonprofit.



Boyd Busby, Executive Director (right) swearing in Steve Barranco (left).

Steve is married to Dawn Hudson Barranco, also a CPA with Warren Averett, and they have 3 children. Their daughter Emily is in nursing school at Troy, daughter Hannah is in medical school at UAB and son Ryan is a senior at St. James. Steve loves to spend his time outdoors hunting, fishing and golfing as well as watching youth sports and college football. He loves the beach and big family meals.



Steve Barranco

Alabama State Board of Public Accountancy

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FINANCIAL STATEMENTS FOR CONTRACTORS BOARD

The Alabama Licensing Board of General Contractors (ALBGC) has asked that the Alabama State Board of Public Accountancy (ASBPA) inform those CPAs or PAs who are issuing financial statement for a client who will send to the ALBGC for an initial license or a license renewal to be aware of the acceptable financial statement types. The ALBGC only accept audits, reviews or compilations.

ALBGC requires full disclosures, including financial notes, on audited and reviewed financial statements. The ALBGC needs balance sheets prepared in the "classified" format to list totals for current assets, current liabilities and equity figures for their staff to be able to verify the total net worth and working capital figures listed on the contractor's renewal form. Also, the ALBGC only accepts GAAP basis financial statements. The ALBGC does not accept Special Purpose Framework (SPF) financials, formerly known as Other Comprehensive Basis of Accounting (OCBOA). SPF, or OCBOA, financial statements may include cash basis, tax basis, modified cash basis, etc, none of which are acceptable for initial licensure or license renewal.



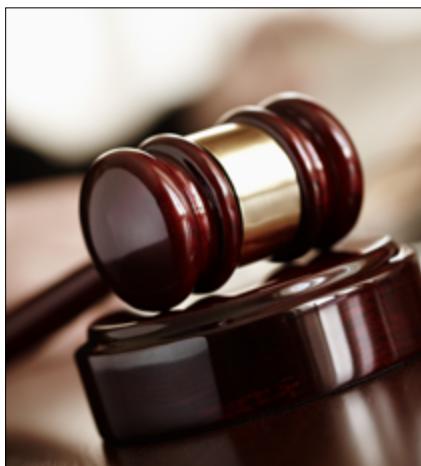
DISPLINARY ACTIONS

The facts of each case vary greatly and the Board's ruling is based on the merit of each case.

July 17, 2020

Respondent: James E. Greene
CPA License: 6224
Violation: Failure to complete the requirements of the peer review program
Action: Revocation and an Administrative Fine of \$4,000

Respondent: Arthur Keith Pooser
CPA License: 8920
Violation: Failure to respond to Board inquiry
Action: Administrative Fine of \$1,000



UPCOMING BOARD MEETING DATES

September 18, 2020
ASBPA Office in Montgomery, AL

NOTE: Board meetings are open to the public. Applicants, candidates, and licensees are encouraged to attend.

SOCIAL MEDIA

The ASBPA is now on Facebook and Twitter! Follow us for the latest news and updates!



IMPORTANT INFORMATION!

The following information must be reported to the Board within 30 days of a change. Not reporting such information has led to missed communication and even revocation of CPAs and PAs. It is the CPA's responsibility to notify the Board of:

1. Change of address
2. Change of employer
3. Change of Resident Manager
4. Firm Opening or Closing



STATE BOARD OF ACCOUNTANCY MEMBERS



Steven M. Barranco, CPA
Chair
Montgomery



Dr. Steve Grice, CPA
Vice-Chair
Troy



Delbert Madison
Public Member, Secretary
Montgomery



J. Earl Blackmon, CPA
Fairhope



Michael J. Kintz, CPA
Mobile



Wilhelmus 'Wim' J. Schaffers, CPA
Birmingham



Connie Sheppard-Harris, CPA
Birmingham

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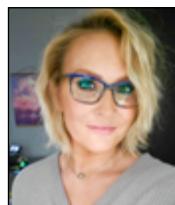
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Wesley Reid
Special Projects