CPE RULE CHANGES
NEW RULES IMPLEMENTED JULY 1, 2019

The South Dakota Board of Accountancy revised the CPE rules in November 2018 which became effective July 1, 2019. Please review the rules chapter ARSD 20:75:04 and this quick guideline to make sure the CPE you take qualifies with the new CPE rules implemented July 1, 2019.

<table>
<thead>
<tr>
<th>Qualifying CPE Program</th>
<th>Minimum initial credit that must be earned</th>
<th>After first credit has been earned, credit may be earned in these increments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Blended learning</td>
<td>One (50 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Independent Study</td>
<td>One (50 minutes)</td>
<td>One-fifth or one-half</td>
</tr>
<tr>
<td>Self-Study</td>
<td>One-half (25 minutes)</td>
<td>One fifth or one-half</td>
</tr>
<tr>
<td>Nano learning</td>
<td>One-fifth (10 minutes)</td>
<td>NOT APPLICABLE (Nano learning is only a single program for one-fifth credit)</td>
</tr>
</tbody>
</table>

For all independent study, self-study and nano learning programs the sponsor must be approved by NASBA’s National Registry of Continuing Professional Education Sponsors or NASBA’s Quality Assurance Service.

ARSD 20:75:04:15 details the documentation the CPA must keep as acceptable evidence of completion.

If you have any questions on courses you have taken or are taking for the July 1, 2019 to June 30, 2020, reporting period which will be reported on the FY2021 renewal form, please contact the Board office.
NEW LICENSEES

Below is a list of new licensees in the State of South Dakota:

Jessica Lynn Akland
Mona Ann Ness
Chadwick Kent Wilkins
Brandon Charles Gronseth
Daniel Owen Campnell
Katie Ann Gibbons
Shelly Rae Anderson
Martin Scott Eller
Carissa Jo Tinklenberg
Abigail X. Brandenburger
Megan Joanne Grant
Christian G. Abera
DeShayne Hoag
Jeffrey John O’Brien
Andrew Steven Pier
Jared Allen Jacobson
Maggie Mae Irvin
Bryan Robert Hakeman
Andrew J. Adams
Kevin Robert Swedean
Angela Leigh Jere
Jeff Andrew Taylor
Steven Wayne Keenan
Matthew James Horan
Billy Joel Jons
Seth Nelson Rombough
Sarah Joy Ridley
Heather Ranee Adkins
Mollie Mae Blaschko
Travis Andrew Brown
Donald Eugene Fallis
Dominic Robert Schweder
Mary Ann Hlebechuk
Michaela Renae Rogers
Natalie Rose Gubbelks
Carly Christina Murtha
Alexandria Jean Mischke
Katie Marie Crawford
Jackie Lynn Abel
Jennifer Marie Hill
Lina Viktorovna Gayduchik
Dominic R. Nibbelink
Padmaja Pendurthi

Molly Jo Johnson
Jeremy Michael Jansen
Lacey E. Bunkers
Angela Fick Regier
Lori Kay Shaffer
Mark Patrick Petersen
Donald Lee Klynsma
Christopher William Widman
Erica Jean Starosick
Linda Annette Goetsch
Michael Grant Haight
Jeffrey Paul Jansen
Karen Louise Crombie
John Keith Burns
Steven Charles Linden
Elizabeth Balinghasay Kintanar
Eric Scott Plath
Joshua Ryan Newman
Ryan Wayne Nepodal
Janett Walter
Rachael Ann Ruba
Benjamin John Hansen
Joshua Wyers Holland
Tyler Phillip Hohenstein
Samantha Jo Den Besten
Darryl Lamont Greene
Christopher Charles Barkl
Jaclyn Patricia Herbold
Ciara Dai Wilcox
Evan Reid Hegge
Bryce LeRoy Schelhaas
Tyler Ehren Holmquist
Megan Marie Arneson
Emily Lynn Morris
Erin Lynn Engelkes
Parker Scott Van Zee
Brandon Lee Griese
Joey Robin Vrooman
Conner Lewis Solseng
Calvin Dean Youel
Stacey Jo Adam
Joseph James Parsley
Mary McLeod Tomlinson

Anita Marlene Silver
Jeffrey Douglas Clark
Amber Marie Huseth
Amanda Ann Lyons
Jillian Renee Nelson
Madison Leigh Koehler
Andrew William Stegemann
Drew Adam Cosand
Adam Randall Scott Bormann
Luke Steven Guetter
Kevin Patrick Blind
Mitchell Jay Bolkema
Dylan Jo Hanson
Brandon Ryan Telkamp
Deborah Jean Zaller
Alexandra Jo Olson
Justin Edward Olson
Lee Brown Watkins
Tyler Jacob Butzer
Tanya Annette Fogarty
Chelsea J. Wentz
Kelsey Ann Behnke
Donna E. Genora
Kody Lee Henning
Taylor Paul Beutler
Aaron G. Wenthold
Zachary Robert Bingen
John Michael Adams
Kaylee Rae Babcock
Lauren Christine Thompson
Matthew Michael Wittrock
Marcus Scott Heemstra
Nickolas Mark Gottsleben
Sinda Athleen Reichelt
Amanda Kimberly Steiner
Adam John Beyer
Michael Robert Gallo
Kyle Kenneth Millar

SOUTH DAKOTA BOARD OF ACCOUNTANCY

Deidre Budahl, CPA
Chair
Rapid City

Jeff Strand, CPA
Vice-Chair
Sioux Falls

Jeff Smith
Secretary/Treasurer
Mitchell

Marty Guindon, CPA
Auditor General
Pierre

Jay Tolsma, CPA
Member
Mitchell

David Pummel, CPA
Member
Belle Fourche

Nicole Kasin, MBA
Executive Director

Julie Iverson
Sr. Secretary

FUTURE BOARD MEETINGS
December 11, 2019 - 9:00 a.m.
Conference Call

January 22, 2020 - 8:30 a.m.
Conference Call

March 24, 2020 - 8:30 a.m.
Conference Call

For future meeting dates, please visit our website at:
www.accountancy.sd.gov

Produced and designed by the National Association of State Boards of Accountancy
 TERMS AND CONDITIONS
1. Guthmiller shall submit a completed firm renewal application for period ending July 31, 2019 and pay the applicable fee of $50 plus the number of owners fee and the late fee of $50;
2. Guthmiller will not be eligible to perform or offer to perform attest services until the firm is in good standing with the AICPA peer review program. A letter detailing the good standing from the AICPA will need to be received in the board office prior to services being offered;
3. If the firm offers attest services to the public, the firm will be subject to the peer review requirements of the Board;
4. The Board will issue a public reprimand to Guthmiller Accounting Ltd.
5. Guthmiller shall pay an administrative fee of $1000.

All disciplinary action taken by the board is posted on our website.

NEW FIRM PERMITS ISSUED
Below is a list of new firm permits issued in the State of South Dakota by the Board of Accountancy:

CarlsonSV, LLP
Carlson Advisors, LLP
Eberhard Accounting, LLC
Carl Henderson, CPA PC
VRS PC.
EGE Group LLC
Bomberg, Hanson & Associates, LLC
Lipschultz, Levin & Gray LLC
Greg Hollibaugh, CPA, Inc.
Bradley R. Bergerson, CPA
HSIC Orizon LLC
Jeannie Ericsson, CPA, PC
Burke, Myers & Associates, Ltd.
MCM CPAs & Advisors LLP
Mandy Morris, CPA
NemecCPA, PC
Fluggage, Determan & Julius, LLC
Compass Tax & Accounting Prof. LLC
Myers and Stauffer, LC

McGowen, Hurst, Clark & Smith
Lush CPAs
Gabriel, Burger & Else, CPA, PC
Number & Such Prof. LLC
Smith Harrison LLP
DeGeest, CPA, LLC
Dan Foster, CPA
KirkpatrickPrice Inc
Calvin D. Youel, CPA
Richey, May & Co., LLP
Dennison CPA, PC
Katz, Sapper & Miller
Rushmore CPA, Prof. LLC
CohnReznick LLP
Pearl Accounting, LLC
SFG Prof. Service, LLC
Kontrole LLC
Stovall Grandey & Allen LLP
Sikich LLP
Cosand Consulting, LLC
Integrity Accounting Allies, LLP

CONGRATULATIONS TO OUR TOP CANDIDATES
Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterrupted.

<table>
<thead>
<tr>
<th>Name</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Katie Gibbons</td>
<td>University of Sioux Falls</td>
</tr>
<tr>
<td>Michaela Rogers</td>
<td>Northern State University</td>
</tr>
<tr>
<td>Dominic Nibbelink</td>
<td>Dordt University</td>
</tr>
<tr>
<td>Joshua Holland</td>
<td>Harding University</td>
</tr>
<tr>
<td>Sean Van Osdel</td>
<td>Naval Post Graduate School</td>
</tr>
<tr>
<td>Sarah Ridley</td>
<td>University of South Dakota</td>
</tr>
<tr>
<td>Karry Leber</td>
<td>Concordia College</td>
</tr>
<tr>
<td>Mary Hlebechuk</td>
<td>Black Hills State University</td>
</tr>
<tr>
<td>Joseph Parsley</td>
<td>Northern State University</td>
</tr>
<tr>
<td>Janett Walter</td>
<td>Southern New Hampshire University</td>
</tr>
<tr>
<td>Erin Fitzpatrick</td>
<td>University of Maryland</td>
</tr>
<tr>
<td>Mary Tomlinson</td>
<td>Harding University</td>
</tr>
<tr>
<td>Anna Uthe</td>
<td>University of Utah</td>
</tr>
<tr>
<td>Erin Engelkes</td>
<td>University of South Dakota</td>
</tr>
<tr>
<td>Mitchell Bolkema</td>
<td>Dordt University</td>
</tr>
<tr>
<td>Justin Olson</td>
<td>South Dakota State University</td>
</tr>
<tr>
<td>Quinn Pieper</td>
<td>University of South Dakota</td>
</tr>
<tr>
<td>Parker Van Zee</td>
<td>University of South Dakota</td>
</tr>
<tr>
<td>Kassie Stanfeld</td>
<td>Harding University</td>
</tr>
<tr>
<td>Alexandra Olson</td>
<td>University of South Dakota</td>
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<tr>
<td>Rachel Nevin</td>
<td>Augusta University</td>
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<tr>
<td>Kaylee Babcock</td>
<td>Northern State University</td>
</tr>
<tr>
<td>Taylor Beutler</td>
<td>Northern State University</td>
</tr>
<tr>
<td>Tony Kallevig</td>
<td>Dordt University</td>
</tr>
<tr>
<td>Wesley Hanson</td>
<td>University of South Dakota</td>
</tr>
</tbody>
</table>
DIVERSITY OF ACCOUNTING STUDENTS UP
AICPA RELEASES ACCOUNTING TRENDS

The AICPA reports that in the 2017-2018 academic year, racial/ethnic diversity among accounting graduates has increased, including a seven percentage point rise in the number of Hispanic or Latino accounting graduates. 2019 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits has been released by the AICPA.

Those designating themselves as “white” in 2018 remain the largest percentage of new bachelor’s and master’s of accounting graduates (58 percent), followed by “Asian/Pacific Islanders” at 16 percent. In 2017-18 there was an equal percentage by gender of new accounting graduates with bachelor’s degrees, while women accounted for 53 percent of the master’s degree graduates in that year.

While there was a significant increase in the number of CPA Examination candidates in 2016, in 2018 the number fell to its lowest level in 10 years, 36,827. However, the number of CPA candidates who passed their fourth section of the Uniform CPA Examination in 2018 was 23,941, while in 2006 only 14,101 passed their fourth part.

Yvonne Hinson, the AICPA’s Academic-in-Residence, points out: “Across the last two Trends reports, we have experienced an approximate 30 percent decline in hiring of new accounting graduates. The marketplace continues to demand different competencies and, while accounting graduates are still being hired, firms are seeking other skill sets to expand services. We are seeing that the gap in skill required in the profession, especially as it relates to technology needs, is being met with non-accounting graduates.”

Reprinted from the September 2019 NASBA State Board Report.

MOVING - LET US KNOW
SDCL: 36-20B-29 requires holders of certificates to notify the Board within 30 days of change of address or in employment.

Certificate Holder __________________________________________________________________________
Last name Jr./III First Middle ________________________________________________________________
Certificate # _____________________________Send Mail to ____________________Home _____________Business
E-mail Address ____________________________________________________________________________
New Home Address _________________________________________________________________________
City________________________________________State __________ Zip ________________
Home ( ) ________________________________
CPA Firm/Business Name ____________________________________________________________________
New Business Address _______________________________________________________________________
City________________________________________State __________ Zip ________________
Bus. Telephone ( ) _________________________ Bus. Fax ( ) __________________________

Mail to: SD Board of Accountancy, 301 E.14th St., Suite 200, Sioux Falls, SD 57104
Fax to: (605) 367-5773 | Email: sdbdaacct.sdbd@midconetwork.com