

# NASBA

## 112th Annual Meeting

October 27 - October 30, 2019

Boston, Massachusetts

# RESOLVE

A STRONG DETERMINATION TO SERVE

MISSION DRIVEN - MEMBER FOCUSED

## Agenda

### FOREWORD

Recognizing the need for cooperation and communication among State Boards of Accountancy, NASBA sponsors an Annual Meeting each fall that provides a unique opportunity for state board members, executive directors and others to discuss freely and candidly the major issues facing state regulation of public accountancy, and by doing so shape the future.

The site of NASBA's 112th Annual Meeting, Boston, is a perfect location for bringing representatives from all states together to resolve how best to address common concerns. The colonial spirit is still very much felt in Boston, as banners for the Patriots proudly wave. This meeting will be asking the Boards of Accountancy to come together, as the original colonies did, to set out a course for the future. We will exchange new ideas and consider how to help the boards protect the public by creating an environment of collaboration among regulators, professionals, academics and other interested parties.

Throughout the year, NASBA committees and staff have been engaged in communication with the member Boards of Accountancy to keep information flowing. The Annual Meeting is the capstone of those efforts. Speakers from the International Federation of Accountants, Public Company Accounting Oversight Board and American Institute of Certified Public Accountants will join NASBA leaders in addressing the major regulatory issues involved in ensuring the boards' licensees meet the public's expectations. Through plenary presentations, regional meetings and informal gatherings, participants will be encouraged to share their views with colleagues from other jurisdictions and consider the ways in which accountancy boards can continue to be responsive to the public's needs.

In addition to the robust business program, NASBA has arranged a variety of social events that are designed to provide an opportunity to interact in a casual way and to make everyone's visit to Boston a memorable occasion. The Westin Copley Place is located in the heart of Boston with excellent public transportation. There are opportunities for historic walks, attending sports events, visiting museums, theater, shopping and enjoying fine restaurants. Everyone should plan to take some time to explore this historic city.

### REGISTRATION

On Sunday, October 27, registration will be open from 3:00 p.m. until 5:00 p.m. in the America Ballroom foyer on the fourth floor. Thereafter, it will be open one half-hour before and during all business sessions and will continue to be located in the same area.

## WELCOME NEW ATTENDEES

New state board members and executive directors bring fresh ideas to NASBA. Because they are so important to our organization, we have affixed a first-time ribbon to the name badges of all delegates (board members) and executive directors attending their first NASBA Annual Meeting. If you are wearing a first-time ribbon, NASBA is particularly pleased you have joined us. If you see a first-time attendee, please extend a sincere welcome to them.

### SUNDAY, OCTOBER 27, 2019

3:30 – 5:30 p.m.

America South – 4th Floor

#### **CPT Ethics Workshop – Ethical Leadership: The True Sustainable Leadership**

In this interactive session, participants will be introduced to a new and effective model for ethical decision making. Participants will engage with each other while learning how to identify and resolve difficult, but common, ethical issues. They will gain greater insight into how to empower those around them to lead with ethics and integrity. The True Sustainable Leadership educational program is perfect for leaders at all levels of an organization.

**Alfonzo Alexander**

President, NASBA Center for the Public Trust

(Prior registration required for two hours of Behavioral Ethics CPE Credit)

6:00 – 8:00 p.m.

Essex Ballroom – 3rd Floor

#### **Welcome Reception**

Say “Hello” to old friends and new acquaintances as we start to consider the issues that will unfold over the next few days.

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### MONDAY, OCTOBER 28, 2019

7:15 – 8:15 a.m.

America South – 4th Floor

#### **Breakfast (All Welcome)**

7:15 – 8:15 a.m.

Independence A – 4th Floor

#### **CPA Exam Tutorial Breakfast**

(Optional session)

The CPA Examination has changed significantly over the years in its content and skills tested, its format and the science behind how it is put together and scored. With so much discussion regarding evolution of the CPA profession and the importance of the CPA Examination to that evolution, this is a perfect optional session to learn more about the Examination and get your questions answered.

**Colleen K. Conrad, CPA**

Executive Vice President & COO, NASBA

**Michael A. Decker**

Vice President – Examinations, AICPA

**MONDAY, OCTOBER 28, 2019 continued****OPENING PLENARY SESSION**

8:30 a.m. – 12:00 p.m.

America Center – 4th Floor

8:30 – 8:50 a.m.

**Call to Order and Introductions****Janice L. Gray, CPA**

2018-2019 Chair, NASBA

Past Chair, Oklahoma Accountancy Board

Partner, Gray, Blodgett &amp; Company

8:50 – 9:00 a.m.

**Welcome to Massachusetts****Richard H. Grueter, CPA**

Secretary, Massachusetts Board of Public Accountancy

Partner, PwC

9:00 – 10:00 a.m.

**Keynote Address: The International Professional**

When Kevin Dancey last addressed NASBA, he was the chief executive officer of the Canadian Institute of Chartered Accountants. In January 2019, he became the CEO of the International Federation of Accountants (IFAC). He has accepted this new leadership position at a time when the accounting profession has been facing criticism in many countries as well as challenges related to advancing technology. IFAC has responded by making some structural changes and working to implement standards that could unify practice worldwide. Mr. Dancey reports on the steps being taken to create a truly international profession.

**Kevin Dancey, FCPA, FCA, CM**

CEO, International Federation of Accountants

10:00 – 10:15 a.m.

**Report from NASBA Chair 2018-2019**

Chair Janice Gray summarizes NASBA's activities during the past year. Her focus has been on both developing the right long-term strategy for regulating a profession that is becoming increasingly dependent on information technology and taking the more immediate steps for promoting effective peer reviews. Assisted by the work of NASBA's committees and staff, Chair Gray has been actively involved in responding to exposure drafts and following through to ensure NASBA's comments are heard. Chair Gray will report on the progress of initiatives she launched, as well as those launched by her predecessors.

**Janice L. Gray, CPA**

2018-2019 Chair, NASBA

**MONDAY, OCTOBER 28, 2019 continued**

10:15 – 10:45 a.m.

**PCAOB: Regulators and Technology**

The Public Company Accounting Oversight Board has set technology as one of their key strategic imperatives. Emerging technologies and data analytics have the potential to fundamentally change financial reporting, how audits are conducted, and ultimately how the PCAOB will perform their work. PCAOB Chief Auditor and Director of Professional Services Megan Zietsman shares what the PCAOB has learned from this work and where they are headed.

**Megan Zietsman, CPA**

Chief Auditor and Director of Prof. Services, Public Company Accounting Oversight Board

10:45 – 11:00 a.m.

**Break**

America Foyer - 4th Floor

11:00 – 11:15 a.m.

**Report from the AICPA Chair**

America Center – 4th Floor

The leader of the American Institute of CPAs (AICPA), a division of the Association of International Certified Professional Accountants, Bill Reeb, reports on its ongoing and upcoming projects and how they will impact the state accountancy boards. He has been deeply involved in the CPA Evolution project, serving as co-leader with NASBA Vice Chair Laurie Tish. Mr. Reeb looks at the roles that the AICPA and the Boards of Accountancy need to play in the changing business landscape.

**Bill Reeb, CPA, CITP, CGMA**

2019-2020 Chair, American Institute of Certified Public Accountants  
CEO, The Succession Institute, LLC

11:15 a.m. – 12:00 p.m.

**CPA Evolution Task Force: Next Steps**

Having collected hundreds of comments on their proposed “Guiding Principles” for the evolution of the CPA profession, the task force has done some retooling of its work and is making plans for moving ahead. NASBA Vice President Laurie Tish provides details of measures the task force has under consideration.

**Laurie J. Tish, CPA**

2018-2019 Vice Chair, NASBA  
Partner, Moss Adams, LLP

**Bill Reeb, CPA, CITP, CGMA**

12:00 – 1:45 p.m.

**Business Luncheon****What’s Next in Washington?**

America South – 4th Floor

Emmy-winning journalist, author and former anchor at CNBC and Fox News Channel Bob Sellers joins NASBA in a casual luncheon setting. He looks at headline-making events and predicts what the nation can expect to see in the days ahead.

**Bob Sellers**

Journalist and Founder, Message2Media

**MONDAY, OCTOBER 28, 2019 continued****AFTERNOON PLENARY SESSION**

1:45 – 3:45 p.m.

America Center – 4th Floor

1:45 – 2:15 p.m.

**International Signing**

The NASBA/AICPA International Qualifications Appraisal Board (IQAB) is at the point of presenting a new mutual recognition agreement to the state boards once all the initiating parties sign off this fall. In recognition of this anticipated agreement, a memorandum of understanding will be signed.

**Moderator:****Sharon A. Jensen, CPA**

Chair, NASBA/AICPA International Qualifications Appraisal Board

President, Synergistic Solutions Consulting

2:15 – 3:15 p.m.

**Pipeline Trends**

The American Institute of CPAs' 2019 edition of *Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits* has been released. It paints a picture of U.S. accounting enrollments and graduates as well as the hiring of new graduates in the public accounting sector. AICPA Academic-in-Residence Yvonne Hinson looks at the report's findings of special interest to Boards of Accountancy.

**Yvonne Hinson**

Academic-in-Residence, AICPA

3:15 – 3:45 p.m.

**Uniform Accountancy Act Issues**

The Uniform Accountancy Act (UAA) Committee has been busy this year looking at three major issues: revising Model Rules for peer review; considering a rule requiring firms to ensure those signing financial statements have sufficient recent audit experience; and coordinating efforts on addressing client's noncompliance with laws and regulations (NOCLAR). As the CPA Evolution Task Force makes recommendations, other changes to the UAA are anticipated.

**J. Coalter Baker, CPA**

Chair, NASBA UAA Committee

Partner, Baker &amp; Cockburn, LLP

**Stephanie M. Saunders, CPA**

Director-at-Large, NASBA

Shareholder, Saunders &amp; Saunders, PC

3:45 - 3:55 p.m.

**Report from the NASBA Center for the Public Trust****Alfonzo Alexander**

President, NASBA Center for the Public Trust

3:55 - 5:00 p.m.

America Foyer – 4th Floor

**NASBA Center for the Public Trust: Run for What's Right 5K Celebration**

Come join in the fun at the CPT's annual fundraising event! Enjoy mixing and mingling while learning more about the CPT's efforts to develop ethical leaders across the country.



**TUESDAY, OCTOBER 29, 2019**

8:00 – 9:50 a.m.

**Regional Breakfast Meetings**

Representatives from neighboring jurisdictions have an opportunity to interact in an informal session to network and discuss matters of mutual concern. Regional directors will moderate the discussions. Attendance at these sessions is limited to past and present state board members and board staff.

**Moderators:**

Central Region

Essex North West – 3rd Floor

**Faye D. Miller, CPA**

President, North Dakota State Board of Accountancy  
Chief Auditor, Basin Electric Power Coop

Great Lakes Region

Essex Center – 3rd Floor

**Sheldon P. Holzman, CPA**

Past Chair, Illinois Board of Examiners  
Retired Partner, Baker Tilly Virchow Krause & Co., LLP

Middle Atlantic Region

St. George C – 3rd Floor

**Michael H. Womble, CPA**

Past President, North Carolina State Board of CPA Examiners  
Managing Partner, Williams Overman Pierce, LLP

Mountain Region

Essex North Center – 3rd Floor

**Nicola Neilon, CPA**

Past President, Nevada State Board of Accountancy  
Shareholder, Casey Neilon & Associates, LLC

Northeast Region

Independence B – 4th Floor

**Catherine R. Allen, CPA**

Former Member, New York State Board for Public Accountancy  
Founder, Audit Conduct LLC

Pacific Region

Adams Room – 7th Floor

**Katrina L. Salazar, CPA**

Member and Past President, California Board of Accountancy  
Chief Financial Officer, California Correctional Peace Officers Association

Southeast Region

Empire Room – 7th Floor

**Andy Bonner, CPA, CGMA**

Member, Tennessee State Board of Accountancy  
Executive Vice President & CFO, First Century Bank

Southwest Region

Independence A – 4th Floor

**C. Jack Emmons, CPA, CFE**

Chair, New Mexico Public Accountancy Board  
C. Jack Emmons, CPA

8:00 – 9:50 a.m.

America South – 4th Floor

**Breakfast for Other Participants (All Welcome)**

TUESDAY, OCTOBER 29, 2019 continued

MORNING PLENARY SESSION

10:00 a.m. – 12:00 p.m.

America Center – 4th Floor

10:00 – 11:15 a.m.

**Annual Business Meeting**

The election of NASBA officers and directors for 2019-2020, reports from several committees and the president.

**Presiding:**

**Janice L. Gray, CPA**

2018-2019 Chair, NASBA

Minutes of the 111th Annual Business Meeting

**W. Michael Fritz, CPA**

Secretary/Director-at-Large, NASBA

Past Chair, Accountancy Board of Ohio

Retired Partner, Deloitte, LLP

Awards Presentation

**Telford A. Lodden, CPA**

Awards Committee Chair, NASBA

Past Chair, NASBA

Past Chair, Iowa Accountancy Examining Board

Managing Principal, Brooks Lodden, PC

**Lorraine P. Sachs, CAE**

Executive Vice President Emerita, NASBA

Election of 2019-2020 NASBA Board Officers and Directors

**Theodore W. Long, Jr., CPA**

Nominating Committee Chair, NASBA

Past Chair, NASBA

Past Chair, Accountancy Board of Ohio

Retired Partner, Ernst & Young, LLP

Report of the Bylaws Committee

**Katrina L. Salazar, CPA**

Bylaws Committee Chair, NASBA

Report of the Administration & Finance Committee

**Jimmy E. Burkes, CPA**

Administration & Finance Committee Chair, NASBA

Treasurer/Director-at-Large, NASBA

Past Chair, Mississippi State Board of Public Accountancy

Retired Partner, Haddon Reid Eubank Betts PLLC

Report of the Audit Committee

**Faye D. Miller, CPA**

Audit Committee Chair, NASBA

Report of the Executive Directors Committee

**Richard C. Carroll, Esq.**

Executive Directors Committee Chair, NASBA

Executive Director, Kentucky State Board of Accountancy

11:15 a.m. – 12:00 p.m.

**Report from NASBA President and Chief Executive Officer**

**Ken L. Bishop**

President and CEO, NASBA

12:00 – 12:15 p.m.

**2019-2020 NASBA Board Meeting**

The 2019-2020 NASBA Board of Directors conducts their first meeting to elect NASBA's secretary, treasurer and a director-at-large.

**Presiding:**

**Laurie J. Tish, CPA**

2019-2020 Chair, NASBA

Essex South – 3rd Floor

**TUESDAY, OCTOBER 29, 2019 continued**

12:15 – 1:15 p.m.

America South – 4th Floor

**Luncheon****AFTERNOON PLENARY SESSION**

1:30 – 4:15 p.m.

America Center -4th Floor

1:30 – 2:15 p.m.

**Inaugural Presentations**

New NASBA leaders are installed into office and outgoing leaders are thanked for their service. Meeting participants and their guests are invited to attend.

**Appreciation & Recognition****Janice L. Gray, CPA**

2018-2019 Chair, NASBA

**Inaugural Address of 2019-2020 Chair****Laurie J. Tish, CPA**

2019-2020 Chair, NASBA

2:15 – 3:15 p.m.

**The Future Mindset**

Oren Berkovich is a catalyst for innovation and exploration. Starting his career as a technology captain in Israeli intelligence, over the years he moved on to become part of Deloitte's national innovation office in Canada, where he was responsible for identifying disruptive technologies and trends. He consulted with CPA Canada on what was their equivalent of the AICPA's visioning project. Mr. Berkovich now leads SingularityU Canada, focusing on helping leaders build an understanding of how exponential technologies are fundamentally changing the way we live and work.

**Oren Berkovich**

Founder &amp; CEO, SingularityU Canada

3:15 – 3:45 p.m.

**The Quest for Achieving Diversity**

How successful have the Boards of Accountancy been in promoting diversity? NASBA Chief Ethics and Diversity Officer Alfonzo Alexander reports on what has happened in the states over the last few years. What does the AICPA's Trends study tell us? Mr. Alexander will compare information on how other professions are progressing with diversity, and share some of the work the NASBA Diversity Committee and NASBA overall are doing to help achieve diversity.

**Alfonzo Alexander**

Chief Ethics and Diversity Officer, NASBA

President, NASBA Center for the Public Trust



## TUESDAY, OCTOBER 29, 2019 continued

3:45 – 4:15 p.m.

### Eyes on the Courts

There is always plenty of material for NASBA Outside Legal Counsel Noel L. Allen to bring to the Accountancy Boards' attention. Mr. Allen will alert all to recent cases that could have significant impact on the Boards' future operations.

**Noel L. Allen, Esq.**

Outside Legal Counsel, NASBA  
Legal Counsel, North Carolina State Board of CPA Examiners  
Partner, Allen & Pinnix, P.A.

4:15 p.m.

### Recess

6:30 – 9:00 p.m.

(Buses to depart hotel lobby at 6:30 p.m.)

John F. Kennedy Presidential Library and Museum

### Gala

Enjoy an elegant dinner, dancing, live music and the opportunity to explore the John F. Kennedy Presidential Library and Museum. Attendees will have access to exhibits, including the educational foundations of the library, and an introductory film that provides an in-depth overview of the legacy of John F. Kennedy.

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## WEDNESDAY, OCTOBER 30, 2019

8:00 – 9:15 a.m.

St. George C – 3rd Floor

### State Board Presidents' and Chairs' Breakfast Meeting

Board of Accountancy presidents and chairs are invited to meet with members of the NASBA Board of Directors for an exchange of ideas during breakfast.

Moderator:

**Laurie J. Tish, CPA**  
2019-2020 Chair, NASBA

8:00 – 9:15 a.m.

Independence B – 4th Floor

### Executive Directors' and State Boards' Staffs' Breakfast Meeting

Board of Accountancy administrative staff will have an opportunity to informally gather for breakfast as they update each other on their states' activities.

Moderator:

**Grace Berger**  
2019-2020 Executive Directors Committee Chair, NASBA  
Executive Director, Montana Board of Public Accountants

**WEDNESDAY, OCTOBER 30, 2019 continued**

8:00 – 9:15 a.m.

Empire Room – 7th Floor

**State Society & Professional Association Breakfast Meeting**

Enjoy breakfast and conversation on current legislation with colleagues and NASBA's Director of Legislative & Governmental Affairs.

**Moderator:****John W. Johnson**

Director of Legislative &amp; Governmental Affairs, NASBA

8:00 – 9:15 a.m.

America South – 4th Floor

**Breakfast (All Welcome)****MORNING PLENARY SESSION**

9:30 a.m. – 11:30 a.m.

America Center – 4th Floor

**Presiding:****Laurie J. Tish, CPA**

2019-2020 Chair, NASBA

9:30 – 9:50 a.m.

**Questioning Regulation**

Professional licensing matters – is the message the Alliance for Responsible Professional Licensing (ARPL) is spreading across the country on behalf of the accountancy boards and other professional groups. NASBA's Director of Legislative & Governmental Affairs John Johnson reports on how well this campaign is going, on legislative trends he has discovered and on how boards should be ready to respond when anti-regulation and other potentially damaging bills are introduced in their states.

**John W. Johnson**

Director of Legislative &amp; Governmental Affairs, NASBA

9:50 – 10:20 a.m.

**Increasing CPAs' Relevance in Industry 4.0**

Recent research about Industry 4.0 (aka the Fourth Industrial Revolution) says that the business environment will be characterized by “unprecedented, massive and highly accelerated change” and “waves of disruption” to all industries and professions. This session will cover the “hard trends” impacting the profession and provide examples of the impact at all levels of the profession and how CPAs can ride these big waves of change and avoid disruption.

**Tom Hood, CPA, CITP, CGMA**

CEO, Maryland Association of CPAs

CEO &amp; Founder, Business Learning Institute

## WEDNESDAY, OCTOBER 30, 2019 continued

10:20 – 10:50 a.m.

### Update on Uniform CPA Examination Developments

The practice analysis for the Uniform CPA Examination is well underway, with an exposure draft of recommended changes to the Exam to be released in December. Meantime, the states, NASBA, AICPA and Prometric continue to prepare for year-round testing. Is that preparation on track for a shift to continuous testing for 2020? How significant will the suggested changes to the Exam be? We will hear from the people who are at the heart of both initiatives.

**Colleen K. Conrad, CPA**

Executive Vice President & COO, NASBA

**Michael A. Decker**

Vice President - Examinations, AICPA

10:50 – 11:00 a.m.

### Questions for NASBA Leadership

Chair Laurie J. Tish and President Ken L. Bishop take questions from the audience.

11:00 – 11:10 a.m.

### Closing Remarks

Incoming NASBA Chair Tish summarizes some of the Meeting's highlights and shares how she will carry forward these ideas during her year in office.

**Laurie J. Tish, CPA**

2019-2020 Chair, NASBA

11:10 – 11:30 a.m.

### Raffle

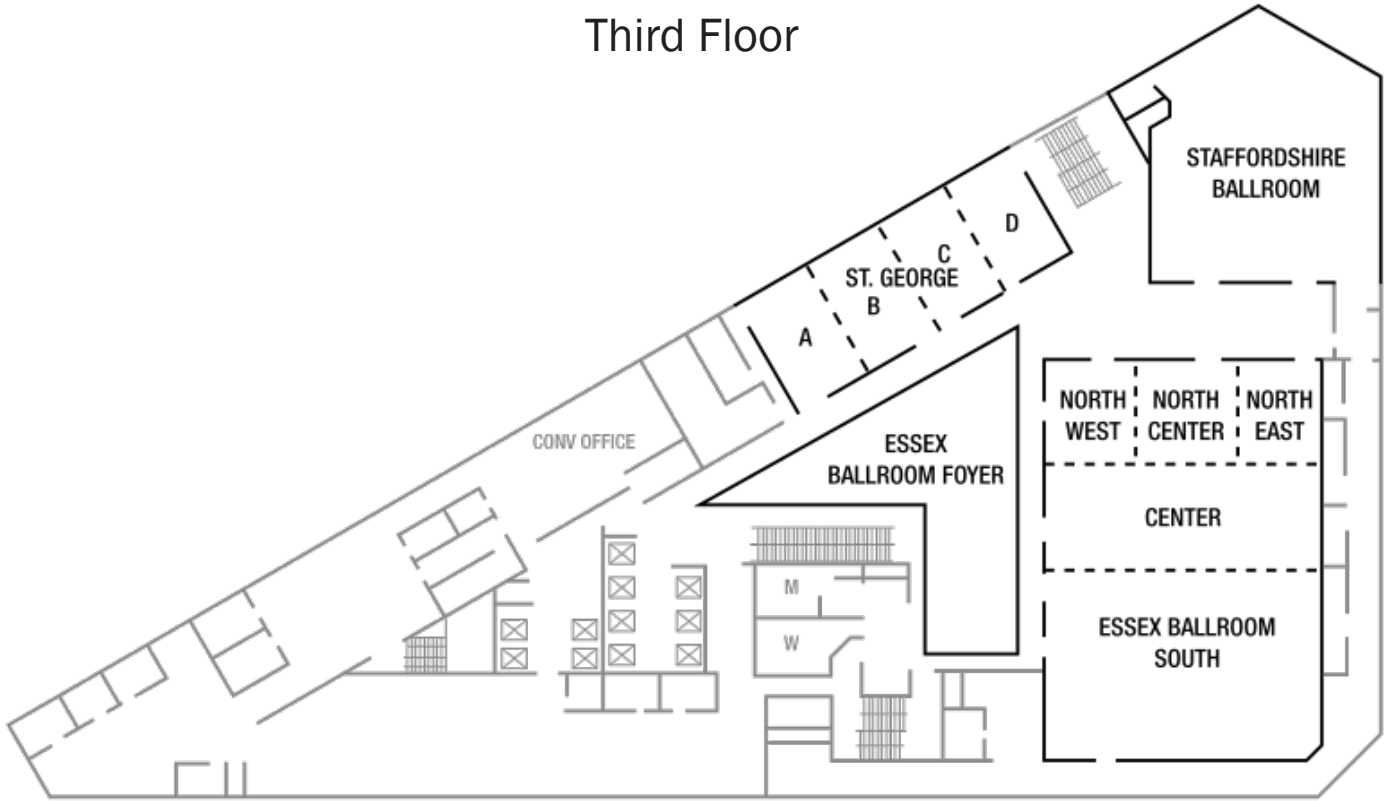
NASBA Chief Communications Officer Thomas Kenny and staff host a fun-filled raffle of prizes. Only those in the room will be eligible to win, so be sure to stick around.

11:30 a.m.

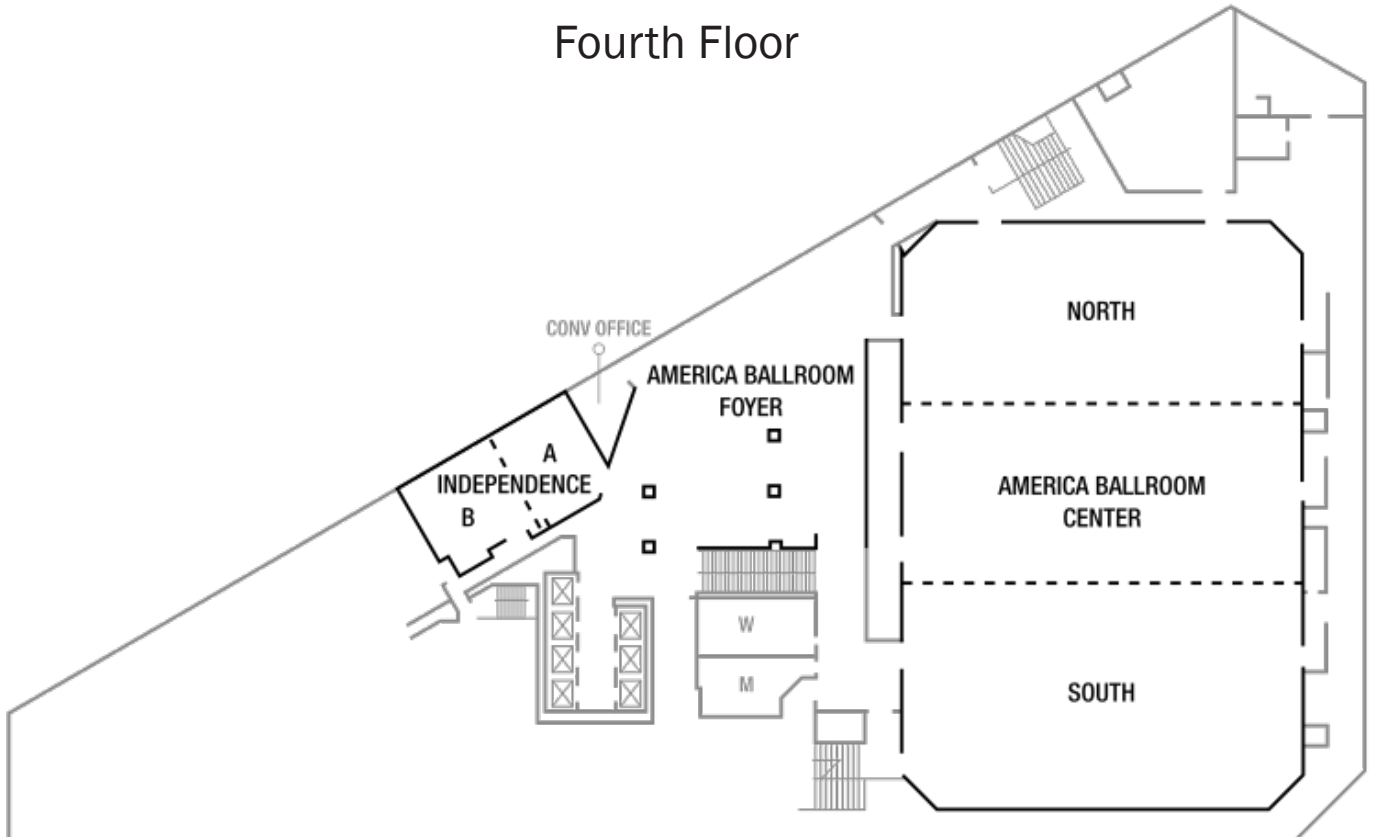
### NASBA 112th Annual Meeting Adjourns

# Floor Plan

## Third Floor



## Fourth Floor



# Floor Plan

## Seventh Floor

