



SUMMARY OF RULEMAKING FOR UNIFORM CPA EXAM AND CERTIFICATION APPLICANTS AND ARIZONA CPAS

Arizona State Board of Accountancy

Effective February 4, 2019

The Arizona State Board of Accountancy (Board) will have new rules that impact the following:

1. Applicants for certification or who wish to sit for the Uniform CPA Exam that require a course-by-course evaluation from a foreign transcript evaluation service for education taken outside of the United States; and,
2. Continuing professional education requirements for CPAs.

A copy of this rulemaking can be found on the Board's website under News and Updates, but the following delineates the most substantive provisions of the rulemaking.



Foreign Transcript Evaluators

Currently, applicants for certification or who wish to sit for the Uniform CPA Exam, and who have taken education outside of the United States, are required to undertake a course-by-course evaluation of their education from a foreign transcript evaluation service that is a **a member of either the National Association of Credential Evaluation Services (NACES) or the Association of International Credential Evaluators (AICE).**

Effective February 4, 2018, applicants for certification or who wish to sit for the Uniform CPA Exam, and who have taken education outside of the United States, are required to undertake a course-by-course evaluation of their education from the **National Association of State Boards of Accountancy International Evaluation Services (NIES).**

NIES' mission is dedicated to upholding the integrity of the U.S. CPA credential through expert evaluation of international coursework and stringent authentication of education.

For more information about NIES, see their website at:
<https://nasba.org/products/nasbainternationalevaluationservices/>



Continuing Professional Education (CPE)

CPE Reciprocity

Non-resident CPAs renewing their Arizona CPA certificate shall be determined to have met the CPE requirements of Arizona if they meet CPE requirements in the jurisdiction where the non-resident CPA's principal place of business is located.

Nano-Learning CPE

CPAs may earn a maximum of four hours of CPE each renewal period by completing nano-learning courses. A nano-learning program is a tutorial program designed to permit a participant to learn a given subject in a ten-minute time frame, through the use of electronic media and without interaction with a real-time instructor.

CPE Credit Increments

Apart from nano-learning, CPE will be credited in one-fifth and one-half hour increments for periods of not less than one class hour

Reporting CPE for Renewal

CPAs will be required to report, at a minimum, only the statutorily-required hours of CPE for the registration period rather than the total CPE hours taken during the registration period. There is a continued benefit, however, to report total CPE hours taken. If CPE hours are not credited for a course during a review or audit of the CPE, then other CPE hours reported above the statutorily-required hours will be reviewed to determine if a different course can be credited prior to taking any action regarding non-compliance with CPE requirements.

CPE Record Retention

CPAs shall maintain CPE records (transcripts, course outlines, and certificates of completion that include the registrant's name, course provider or sponsor, course title, credit hours and date of completion) for three years from the date the registration was dated as received by the Board for all CPE completed during the registration period, even if the only CPE reported on the registration was for the statutorily-required hours. Maintaining all CPE records help protect CPAs if a CPE deficiency is found.