

# Letter of Good Standing

## CPA Canada

A holder of a Canadian Chartered Professional Accountant (CPA) credential may be eligible to sit for the International Qualification Examination (IQEX) if he or she is a member in good standing of the Chartered Professional Accountants of Canada (CPAC) and meets the eligibility criteria set forth in the November 1, 2017 Mutual Recognition Agreement (MRA).

This Letter of Good Standing must be completed by a Canadian Provincial or Territorial CPA Body and then sent directly by them to NASBA. Once completed by a Provincial or Territorial CPA body, this Letter of Good Standing will be valid for one year from the date it is issued.

**Part 1 - To be completed by the candidate:** (After completing Part 1, submit this form to your Provincial or Territorial CPA Body):

1. Applicant's Name: \_\_\_\_\_ 2. Date of Birth: \_\_\_\_\_  
First Middle Last mm/dd/yyyy

I affirm that I am capable of performing audit and attest services, am competent to perform such services according to the relevant professional standards and have the requisite experience/training necessary for such work.

\_\_\_\_\_  
Applicant's Signature Date

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### Part 2- To be completed and submitted by the Provincial or Territorial CPA Body:

This is to confirm the candidate identified above meets the eligibility requirements set forth in the November 1, 2017 Mutual Recognition Agreement (MRA).

1. The candidate is a member in good standing with Chartered Professional Accountants of Canada and a Provincial or Territorial CPA Body:

Provincial or Territorial CPA Body: \_\_\_\_\_

Date of Membership: \_\_\_\_\_ Member Number: \_\_\_\_\_

Has this member ever been disciplined?  Yes  No

If yes, provide additional information on a separate sheet.

2. Which of the following entry routes did the candidate complete to earn his or her Canadian CPA credential?

Legacy Credential Holder:  CA  CMA  CGA  Post-Unification CPA Credential Holder  
Complete sections 2a and 2c Complete sections 2b and 2c

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#### 2a. Legacy Credential Holder

##### Education

The candidate:

- holds a baccalaureate or higher degree; AND  
 has completed the relevant legacy body's education program.

##### Examination

- The candidate has passed the full capstone final examination for his or her legacy credential.

Date Passed: \_\_\_\_\_

Audit Rights (one of the following)

The candidate:

- has been granted the right to perform audits; OR

License Number: \_\_\_\_\_ Date License Granted: \_\_\_\_\_

Province or Territory: \_\_\_\_\_ Is the license still valid?  Yes  No

- has met the education requirement for the right to perform audits through the legacy body's education program and has successfully passed the legacy body's licensing examination; OR

Date Passed: \_\_\_\_\_

- has successfully completed CPA Canada's Post Designation Public Accounting module and has passed CPA Canada's Post Designation Public Accounting examination.

Date Passed: \_\_\_\_\_

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**2b. Post-Unification CPA Credential Holder**

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Education

The candidate:

- holds a baccalaureate or higher degree; AND (one of the following)

- has completed CPA Canada's Professional Education Program (PEP); OR

- has completed a graduate program at a post-secondary institute accredited by a Provincial CPA Body.

Examination

- The candidate has passed the CPAC's common final examination (CFE).

Date Passed: \_\_\_\_\_

Audit Rights

The candidate: (one of the following)

- has been granted the right to perform audits; OR

License Number: \_\_\_\_\_ Date License Granted: \_\_\_\_\_

Province or Territory: \_\_\_\_\_ Is the license still valid?  Yes  No

- has met the current examination requirement for licensure by having either:

- completed and passed the final exam for the elective modules, PEP Tax and PEP Assurance, which are mandatory for CPA candidates pursuing careers in public accounting; OR

Date Passed: \_\_\_\_\_

- completed the equivalent of PEP Tax and PEP Assurance in a graduate program at a post-secondary institution accredited by a Provincial CPA Body and passed the final exam; OR

Date Passed: \_\_\_\_\_

- completed CPA Canada's Post Designation Public Accounting module and passed the final exam for the module.

Date Passed: \_\_\_\_\_

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**2c. Legacy and Post-Unification CPA Credential Holder**

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Experience

- The candidate has completed at least one year of experience as detailed in the MRA.

Continuing Professional Development

- The candidate is in compliance with the continuing professional development requirements of his or her Provincial or Territorial CPA Body.

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Exclusions: Canadian CPAs who obtained their Canadian credential by qualifying under a reciprocal agreement that CPA Canada, or one of the three Canadian legacy bodies, may have with another professional accountancy organization are not eligible under this agreement. This includes all mutual recognition agreements, reciprocal membership agreements, and other similar agreements which CPA Canada, or one of the three Canadian legacy bodies, may have, at any time, had.

Any additional information you would like to provide: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Email Address

\_\_\_\_\_  
Title

\_\_\_\_\_  
Phone Number

RETURN THIS FORM TO: NASBA – IQEX  
P.O. Box 198469  
Nashville, TN 37219-8469

FAX: 615-880-4266  
Email: iqex@nasba.org