



**PUERTO RICO BOARD OF ACCOUNTANCY
CONTINUED PROFESSIONAL EDUCATION
GUIDANCE STATEMENT REGARDING
Ruling 8381 Mandatory CPE for Certified Public Accountants
September 11, 2018**

The PR Board of Accountancy has been receiving inquiries regarding the CPE applicable Ruling and the meaning of certain requirements. As well as licensees requesting waivers on CPE requirements due to a variety of conditions and or justifications. The most pressing issues are related to the aftermath of Hurricane Maria and how did said event changed practitioner's way of practicing. These coupled with the current technology advancements, that could assist or facilitate the CPA's compliance with CPE requirements, proposes certain clarification, such as:

1. What means or constitutes a Group Program in terms of continued professional education programs?

A Group Program is a course where an instructor is presenting the material or seminar to the licensee, presents partial examinations and final examinations on the materials discussed. In addition, provides for questions whether answered on real time or posterior to the seminar completion. **It must be provided by a**

NASBA Qualified Sponsor and accordingly be QAS compliant. The interaction with the instructor could be on real time (Synchronized) as well as after-the-fact (Asynchronized).

2. Does On-Demand courses qualify as Group Programs in terms of compliance with Ruling 8381?
3. Does Webinars qualify as Group Programs in terms of compliance with Ruling 8381?

We answer the above inquiries positively. In other words, all of these formats qualify as Group Programs. As examples, the following are considered to qualify as Group Programs, including but not limited to:

1. CCPA Webinars or on demand courses (pre-recorded courses)
2. Becker Professional CPE programs – facilitated by the CCPA
3. AICPA CPE Express – facilitated by the AICPA
4. Accounting Educational Group
5. Thompson Reuters
6. CCH

The preceding statement was approved unanimously by the Board on its meeting celebrated on September 11, 2018.

Gabriel Moreno, CPA, CICA, Member
V́ctor Cortés, CPA, CFE, MBA, Secretary
Edwin Ramos, CPA, Esq., Chairman