



National Association of State Boards of Accountancy

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January 5, 2015

AICPA Peer Review Program
American Institute of CPAs
220 Leigh Farm Road
Durham, NC 27707-8110

Attn: Tim Kindem, Technical Manager

via email: PR_expdraft@aicpa.org

Re: Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Reviews –
Preparation of Financial Statements Performed Under SSARS and the Impact on Enrollment and the
Scope of Peer Review

We are pleased to respond to the request for comments from the American Institute of CPAs (the “AICPA” or the “Institute”) on its *Exposure Draft – Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Reviews* (Preparation of Financial Statements Performed under SSARS and the Impact on Enrollment in the Scope of Peer Review). The National Association of State Boards of Accountancy’s (NASBA) mission is to enhance the effectiveness of the licensing authorities for public accounting firms and certified public accountants in the United States and its territories. Our comments on the Proposed Changes are made in consideration of the charge of state regulators to protect the public interest.

OVERALL COMMENTS

We appreciate the AICPA’s efforts, in response to feedback received on the previous exposure draft related to the carving out of preparation services. We believe the language added to the proposed standards and interpretations regarding preparation services in this new exposure draft facilitates compliance with the licensing requirements of Boards of Accountancy and is consistent with their charge to protect the public interest.

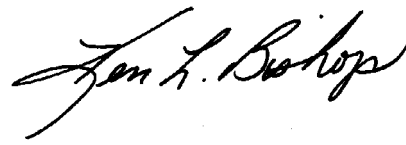
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Thank you for the opportunity to provide our perspective on this important topic. Our comments are intended to assist the AICPA in analyzing the relevant issues and potential impacts. We encourage the AICPA to engage in active and transparent dialogue with commenters as proposed changes are considered.

Very truly yours,

Handwritten signature of Walter C. Davenport in black ink, featuring a stylized 'W' and 'D'.

Walter C. Davenport, CPA
NASBA Chair

Handwritten signature of Ken L. Bishop in black ink, written in a cursive style.

Ken L. Bishop
NASBA President and CEO