Memorandum of Understanding

Between the
New Zealand Institute of Chartered Accountants (NZICPA)
and
U.S. International Qualifications Appraisal Board (U.S. IQAB)

Representing the
National Association of State Boards of Accountancy (NASBA) and American Institute of Certified Public Accountants (AICPA)

The New Zealand Institute of Chartered Accountants and the U.S. International Qualifications Appraisal Board, representing the National Association of State Boards of Accountancy and the American Institute of Certified Public Accountants agree, pursuant to the terms of the Mutual Recognition Agreement executed by the parties on the 12th day of August, 2009, to extend the aforementioned Mutual Recognition Agreement to the 31st day of December, 2016. This will allow the parties sufficient time to conduct an assessment prior to the renewal of the Mutual Recognition Agreement.

In Witness Whereof:

Liz Hickey, President
On behalf of the New Zealand Institute of Chartered Accountants
Date: 23/8/13

Graham Crombie, Chair
On behalf of the New Zealand Institute of Chartered Accountants
Date: 23/8/13

Ken L. Bishop, President and CEO
On behalf of the National Association of State Boards of Accountancy
Date: 7/26/13

Gaylon R. Hansen, Chair
On behalf of the National Association of State Boards of Accountancy
Date: July 26, 2013

Barry C. Melancon, President and CEO
On behalf of the American Institute of Certified Public Accountants
Date: 9/11/13

Richard J. Caturano, Chair
On behalf of the American Institute of Certified Public Accountants
Date: 9/15/13

Telford A. Lodden, Chair
On behalf of the U.S. International Qualifications Appraisal Board
Date: 7/26/13