

NASBA

Latest Uniform Accountancy Act and Model Rules

October 30, 2017

J. Coalter Baker – Chair, NASBA UAA Committee

Joint Uniform Accountancy Act Committee Members



- Coalter Baker – Co-Chair
- David L. Dennis
- David de Silva
- Andrew L. DuBoff
- Marc Moyers
- John E. Patterson
- Donovan W. Rulien
- Stephanie Saunders
- Kim Tredinnick
- Dan Vuckovich
- Debbie Lambert – Co-Chair
- Michael Colgan
- Robert Mancini
- Thomas Neill
- Jenny Ng
- Melissa Nietzel
- Paul Preziotti
- John Pridnia
- Jose Rodriguez
- Tammy Velasquez

CPE Model Rules

- Revisions to Article 6 - UAA Model Rules for CPE – Comment deadline June 30, 2017. Heard from four State Boards and 14 professional associations.
- UAA Committee met via conference call July 17 and referred comments back to task force to review and consider changes.
- Task force met September 6 in Nashville to make recommendations to UAA Committee.
- October UAA Committee votes on revised Model Rules and sends to NASBA Board for adoption and distribution.

Changes

- Added commentary for clarification
- Chart outlining credit requirements per reporting period
- Leaving to State Board which organizations can be deemed qualified sponsors of CPE programs
- Chart delineating CPE credit allocation standards

Proposed Title Amendment

- April 2017 NASBA and AICPA Boards of Directors approve exposure of proposed amendment to UAA Section 14(q).
- Comment deadline September 30, 2017.
- Comments received from:
 - 36 State Boards of Accountancy
 - 28 Professional Associations
 - 7 Individuals
- Joint UAA Committee meets and determines to take no action.

Next projects

- UAA Eighth Edition coming in January.
 - CPA retired
 - New international recognition pathway
 - Updated language (deletion of AICPA Legislative Policy and NASBA Model Code of Conduct, addition of SSARS 21 definition, CPA Examination transition)
 - Revised CPE Standards and CPE Model Rules
 - Going forward revisions will be made as UAA changes approved.
- Resume NOCLAR discussions, as they had been suspended in 2012 to await international input.
- Do changes in peer review administration require revisions in the Model Rules?
- Will the Education Committee be bringing forward changes in requirements and/or accreditation that will call for UAA and/or Model Rules changes?
- Stay tuned.