

Compliance Assurance Committee  
Summary from 09.22.2014 conference call

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**Attendees:** Janice Gray (chair), James (Jim) Gero, Henry Krostich, Edwin (Ed) Jolicoeur, Mark Hobbs, Elizabeth (Liz) Gantnier, Fred Briggs, and Arthur (Art) Sparks; Leona Johnson (staff); Rebecca Gebhardt (staff).

1. Janice Gray opened the meeting at 10:03 a.m. CST. Leona Johnson did roll call
  2. The CAC approved the A CAC meeting minutes.
  3. The CAC held a discussion of the Enhancing Audit Quality document and formulated responses to questions 9-29 in the Practice Monitoring Section. These CAC responses and the Regulatory Response Committees comments will be submitted as one response from NASBA.
  4. The CAC held a discussion regarding the Preparation Services exposure draft. Nine boards that include management use only engagements in peer review were sent an email regarding preparation services, asking would this trigger peer review. Two states indicated yes, two are still reviewing with the board, and five states did not reply. The committee discussed if there is a way it can be written to allow boards to choose whether preparation services trigger peer review, are included in peer review, or if its optional.
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