

# NASBA

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2014 ANNUAL REPORT

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## R E L E V A N C E

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# Administration and Finance Committee Report

Kent Smoll  
Treasurer



# Oversee and Monitor the Fiscal Operations of the Association



# **COMMITTEE MEMBERS**

**Kent Smoll, Chair – KS**

**Walter Davenport – NC**

**Rocky Duckworth – TX**

**Peter D’Olive – AL**

**David Miller – MS**

**Vicky Petete – OK**

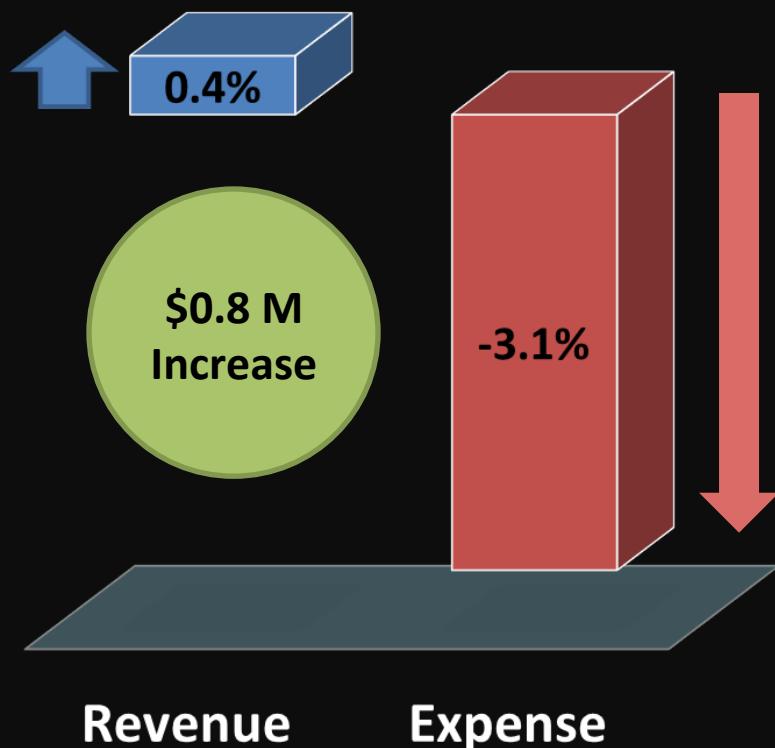


# Financial Results

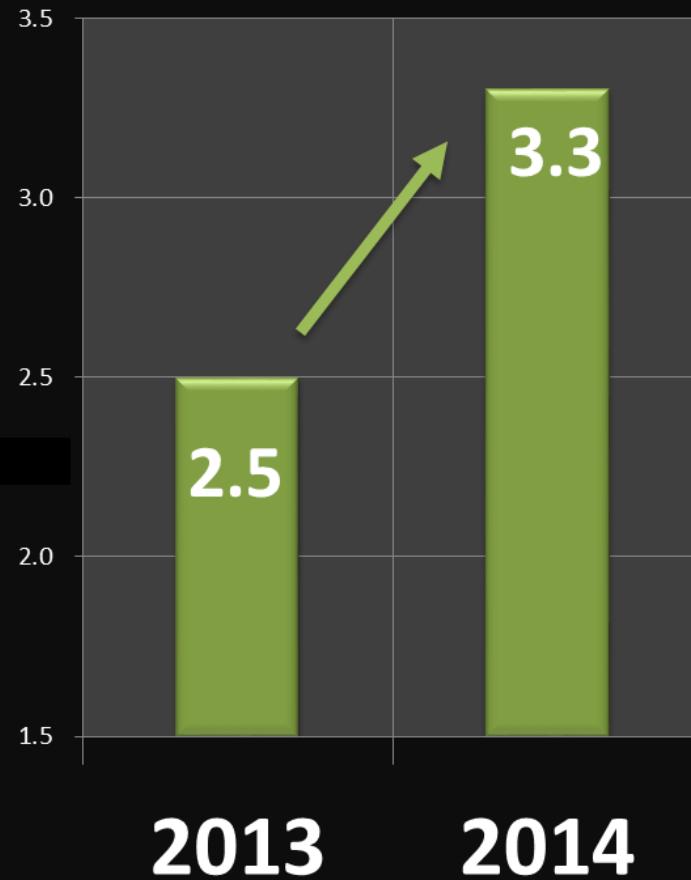


# Net Increase before Investments

## Year over Year Change 2014 vs. 2013



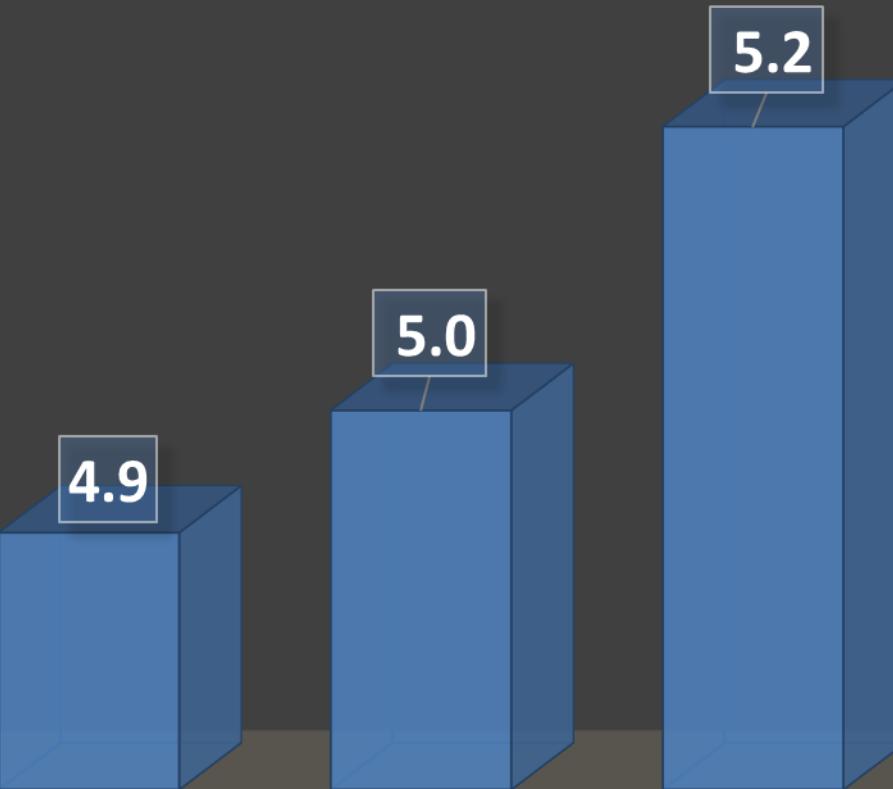
## Operating excess



# Support of State Boards

MISSION-RELATED  
MEMBER SERVICES  
(IN MILLIONS)

■ Regulation and  
public  
protection



2012

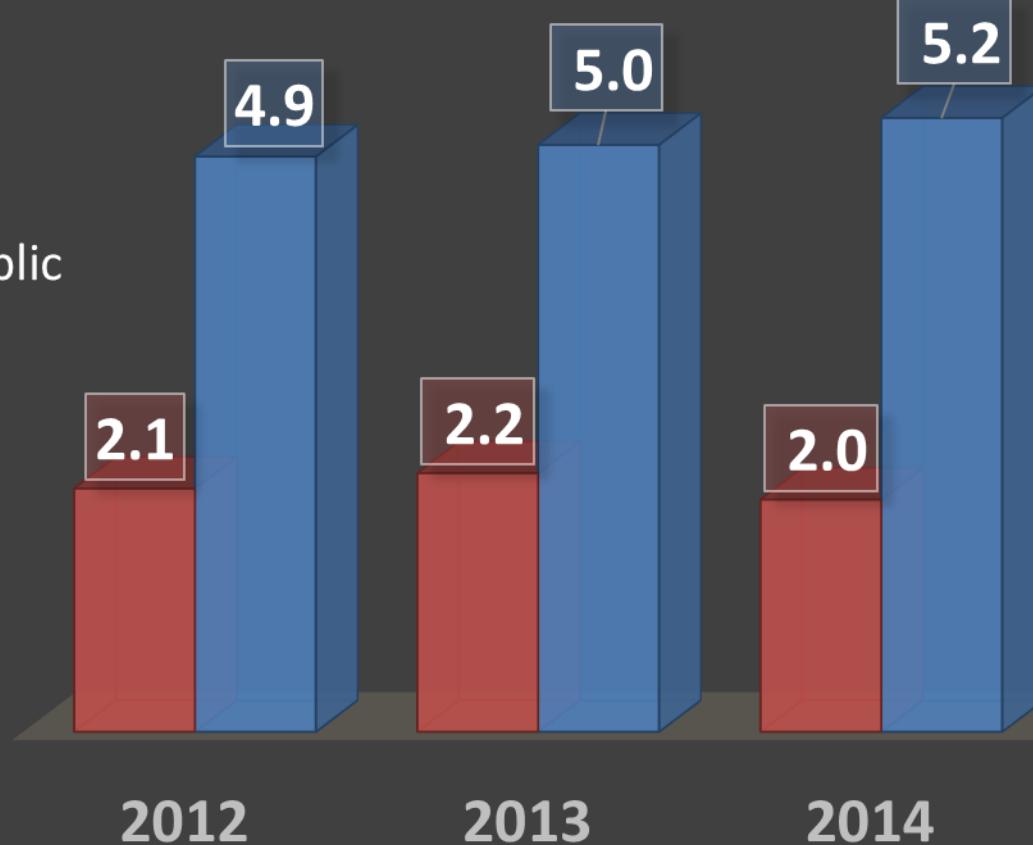
2013

2014

# Support of State Boards

MISSION-RELATED  
MEMBER SERVICES  
(IN MILLIONS)

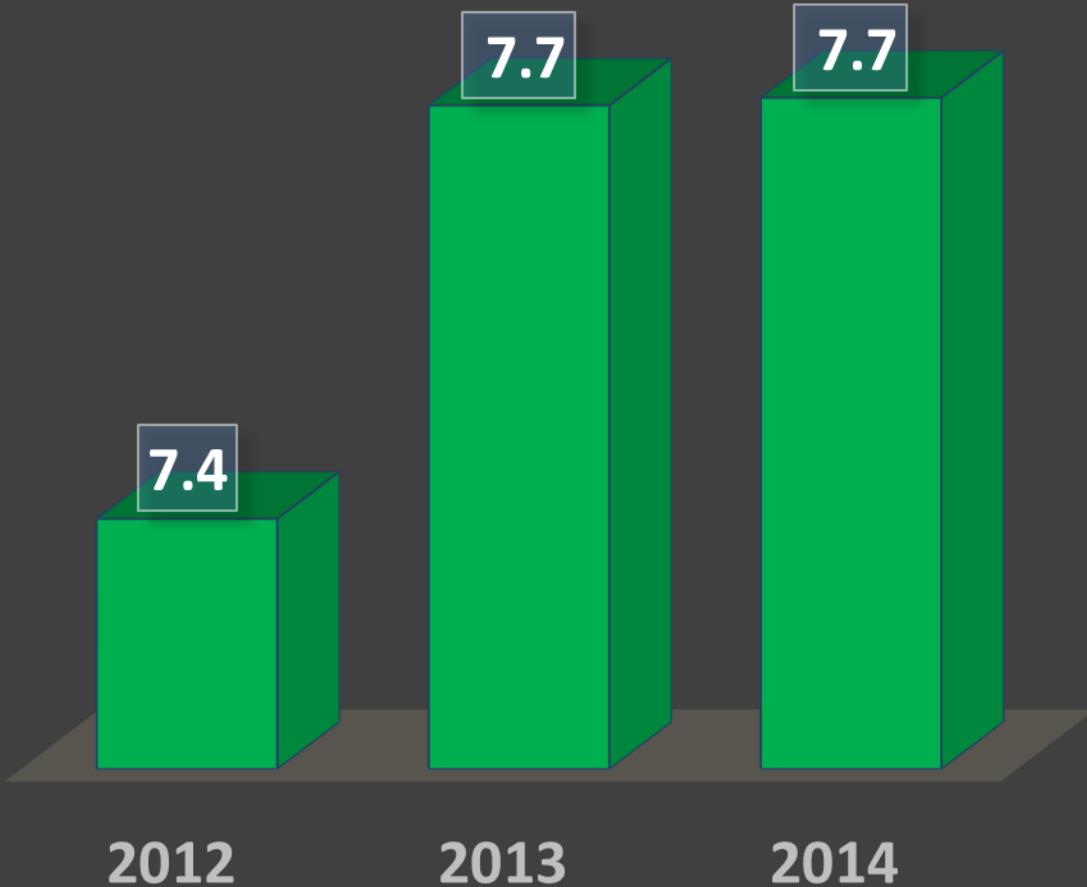
- Regulation and public protection
- Committees and conferences



# Support of State Boards

MISSION-RELATED  
MEMBER SERVICES  
(IN MILLIONS)

■ Total

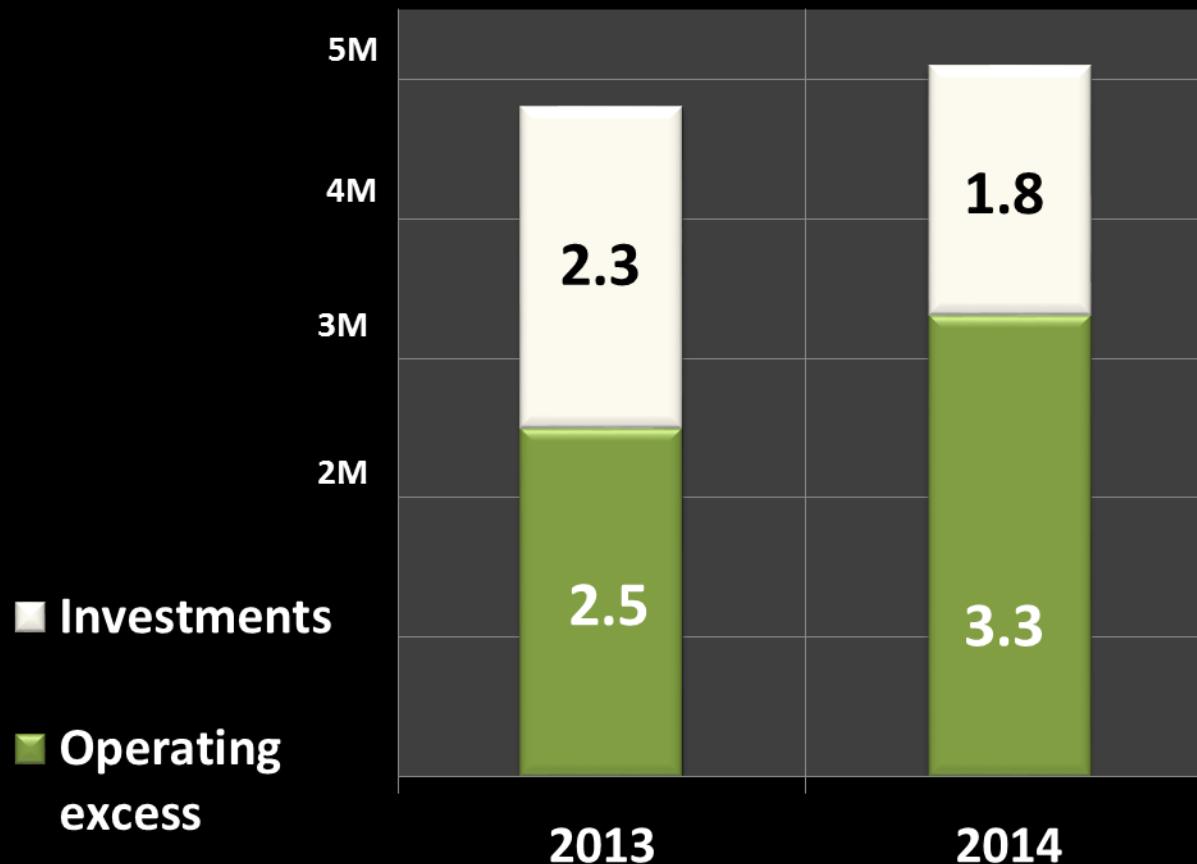


# Summary

Increase in Net Assets

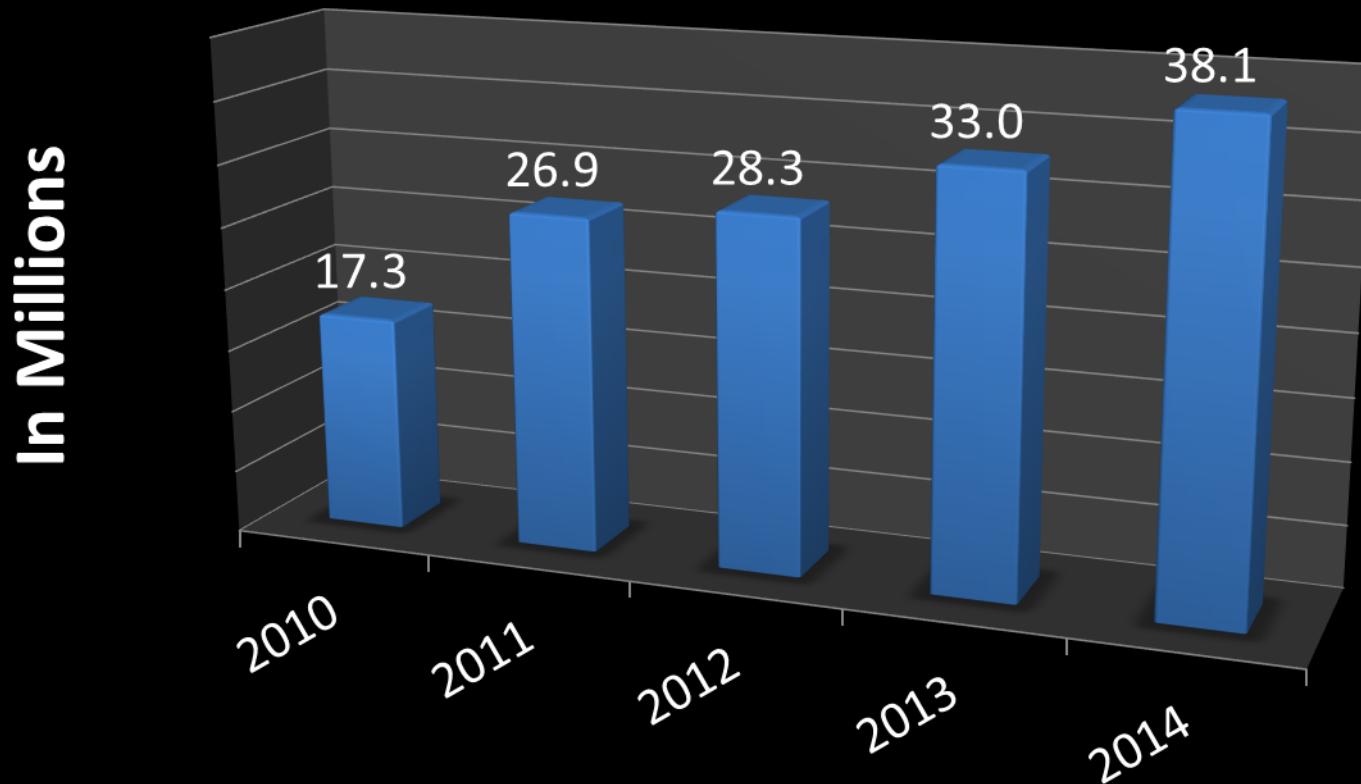
\$4.8

\$5.1





# Net Assets



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