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Resource for Regulation and
Professional Services.

Trends for the 2015
Legislative Session

107th Annual Meeting
Washington, D.C.



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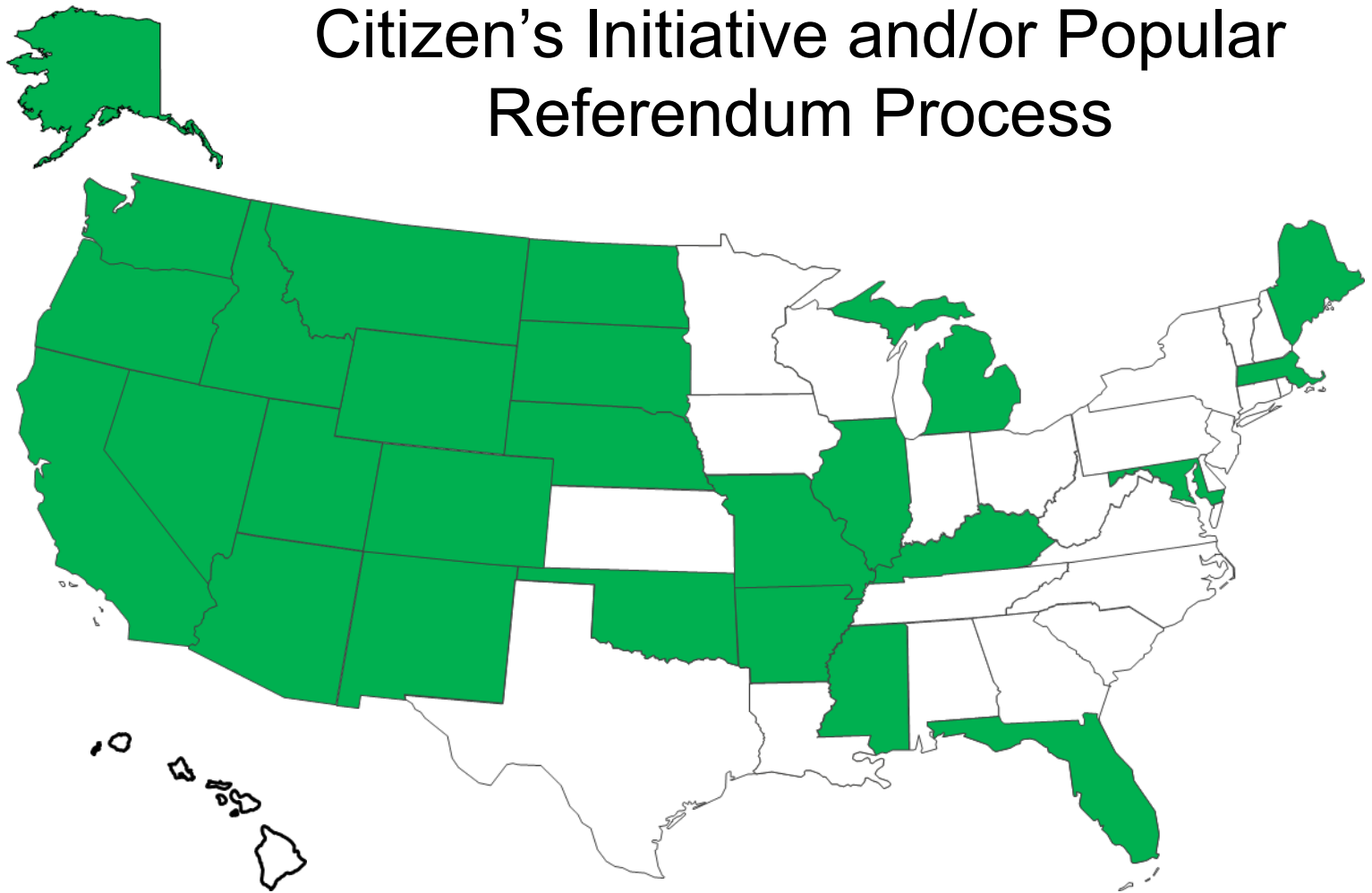
NASBA

Updates on Key Initiatives

- The New Audit Report
- Changes Coming from the PCAOB
- Focus on Small Government
- Update from the IRS
- What the Practice Analysis Means to State Boards and Other Examination News
- Strengthening Peer Review Standards



Citizen's Initiative and/or Popular Referendum Process



Three Ways to Get on the Ballot

- Citizens Initiatives **(most attention grabbing)**
- Legislative Referendum **(most common)**
 - All Jurisdictions
- Popular Referendum **(the angry voter option)**



2014 Ballots

Medical Marijuana

- Florida
- Guam
- Oklahoma**

**** Failed to get the required signatures to get on the 2014 ballot**

Marijuana for adults

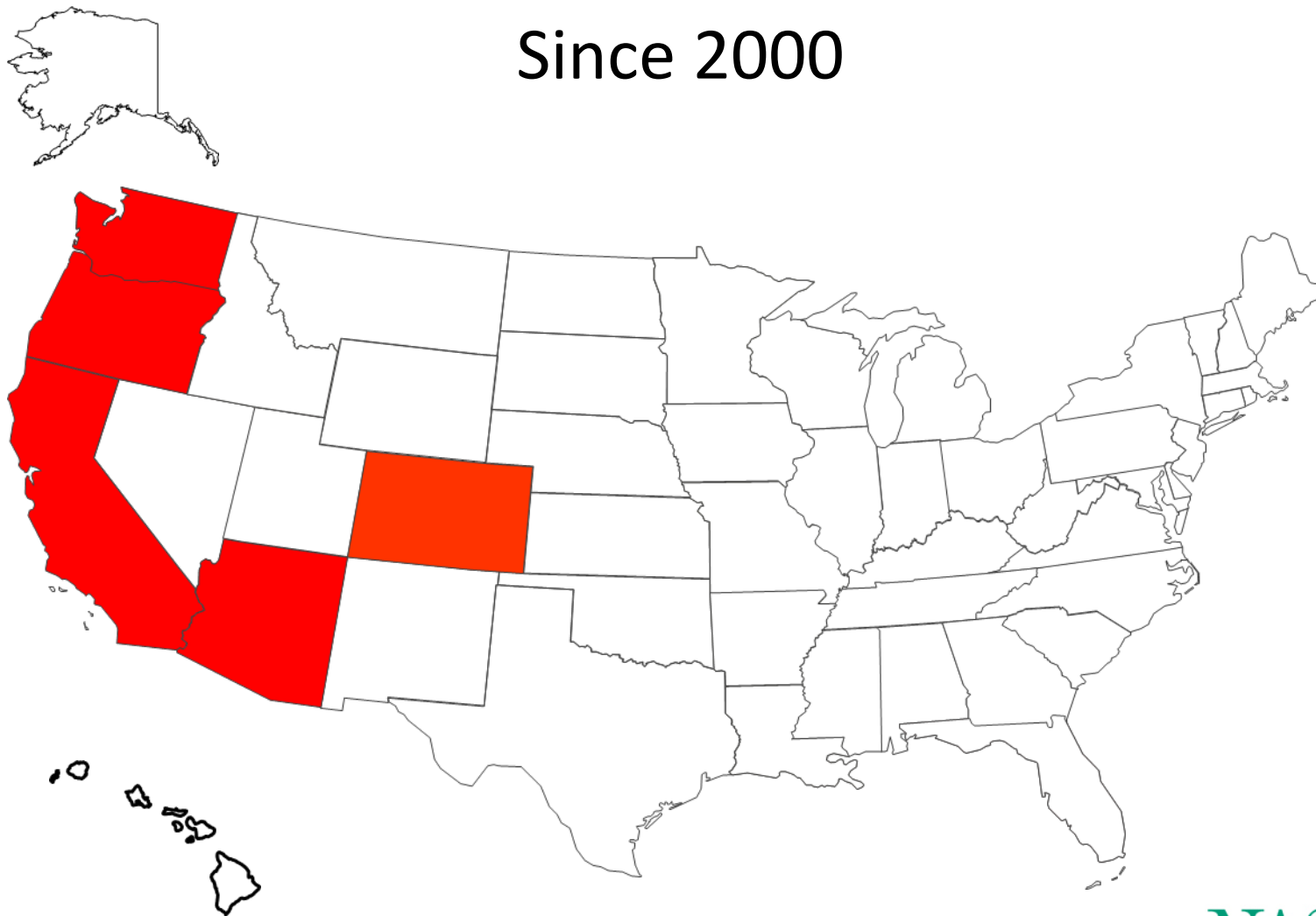
- Alaska
- District of Columbia
- Oregon

The Numbers in 2014

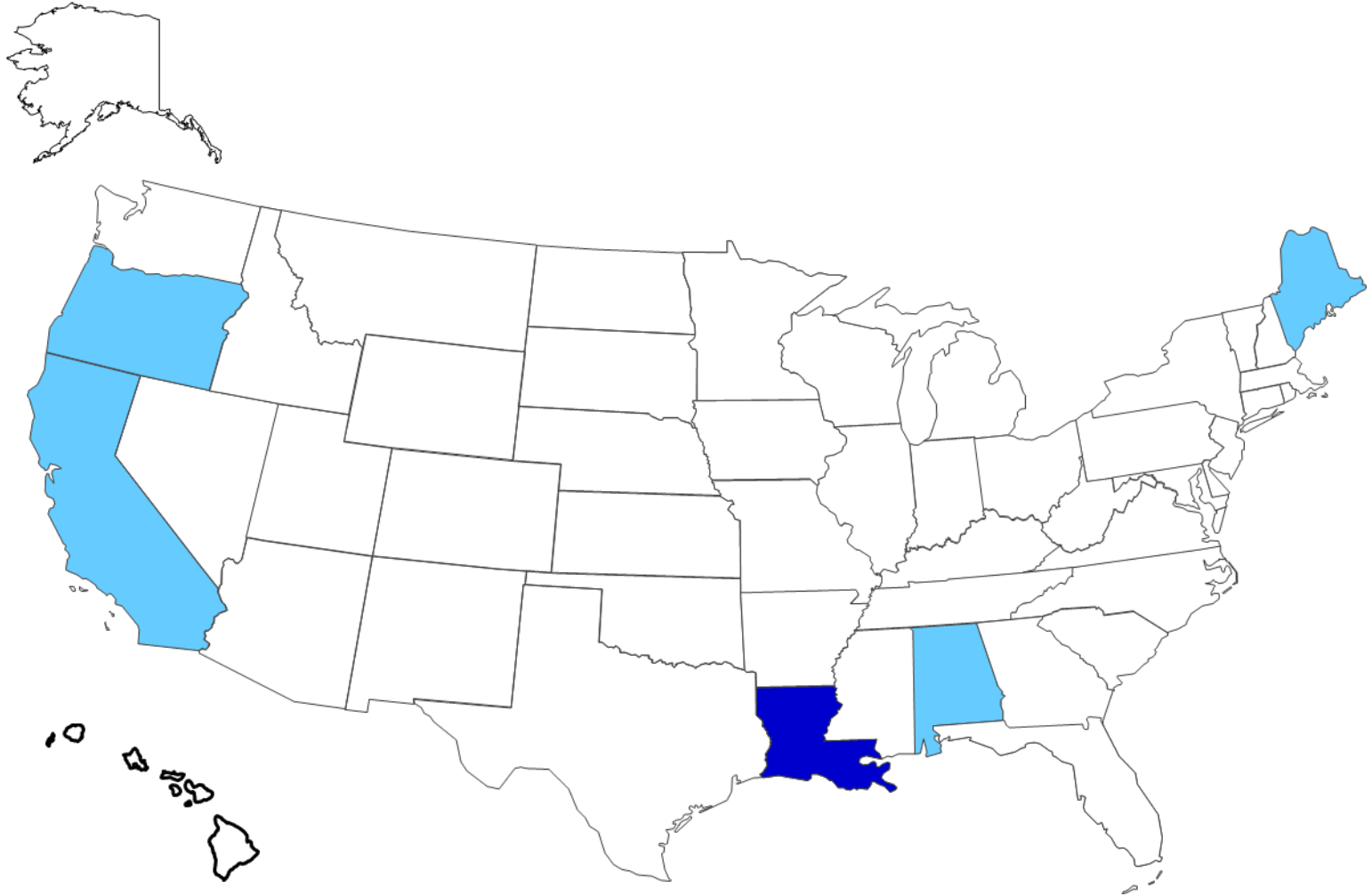
- 33 citizens initiatives
- 97 legislative referenda (12 bond measures)
- 4 popular referenda

134 measures in 2014

Heavy Users of Initiatives Since 2000



Heavy Users of Initiatives in 2014



Issues Leading the way in 2014

- Minimum Wage
- Bonds and Taxes
- Gambling
- Transportation
- Education

The Numbers in 2014

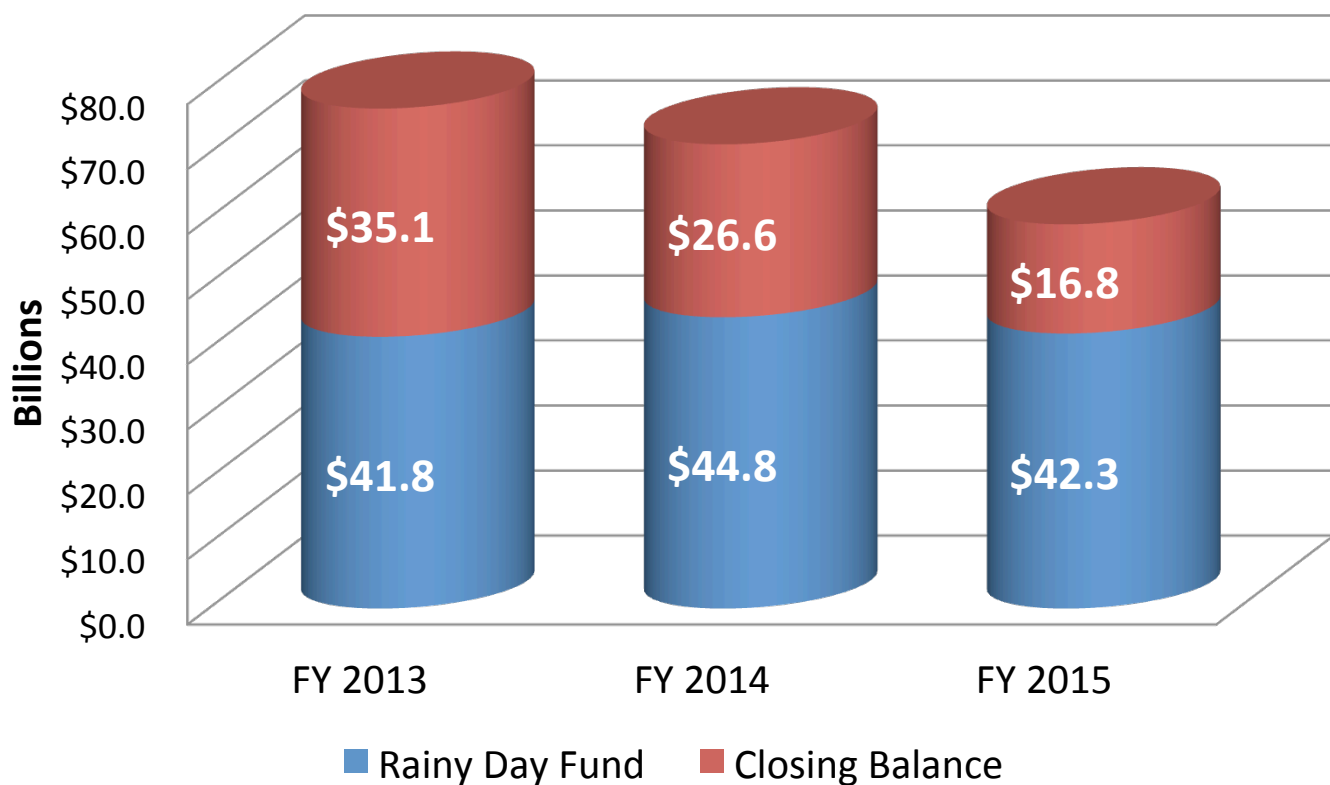
- 33 citizens initiatives
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134 measures in 2014

Economic Overview

- State fiscal conditions improve in FY 2013
- Slow revenue growth in FY 2014.
- Slightly stronger growth expected in FY 2015.
- Funding for higher education and Medicaid continue to outpace other spending.
- Year-end balances are expected to decline in FY 2015.

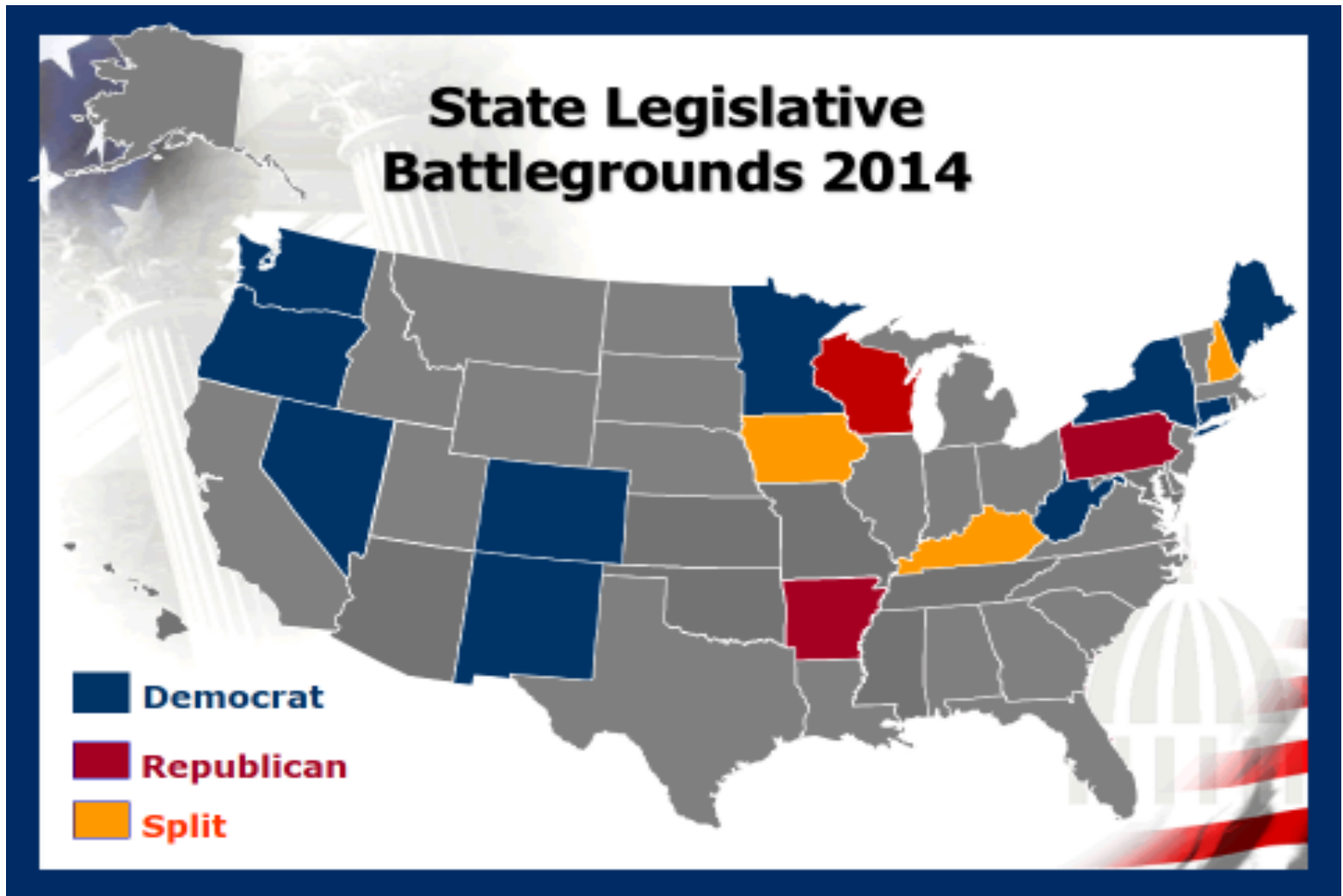
Components of State Year-End Balances FY 2013 to FY 2015 (projected)

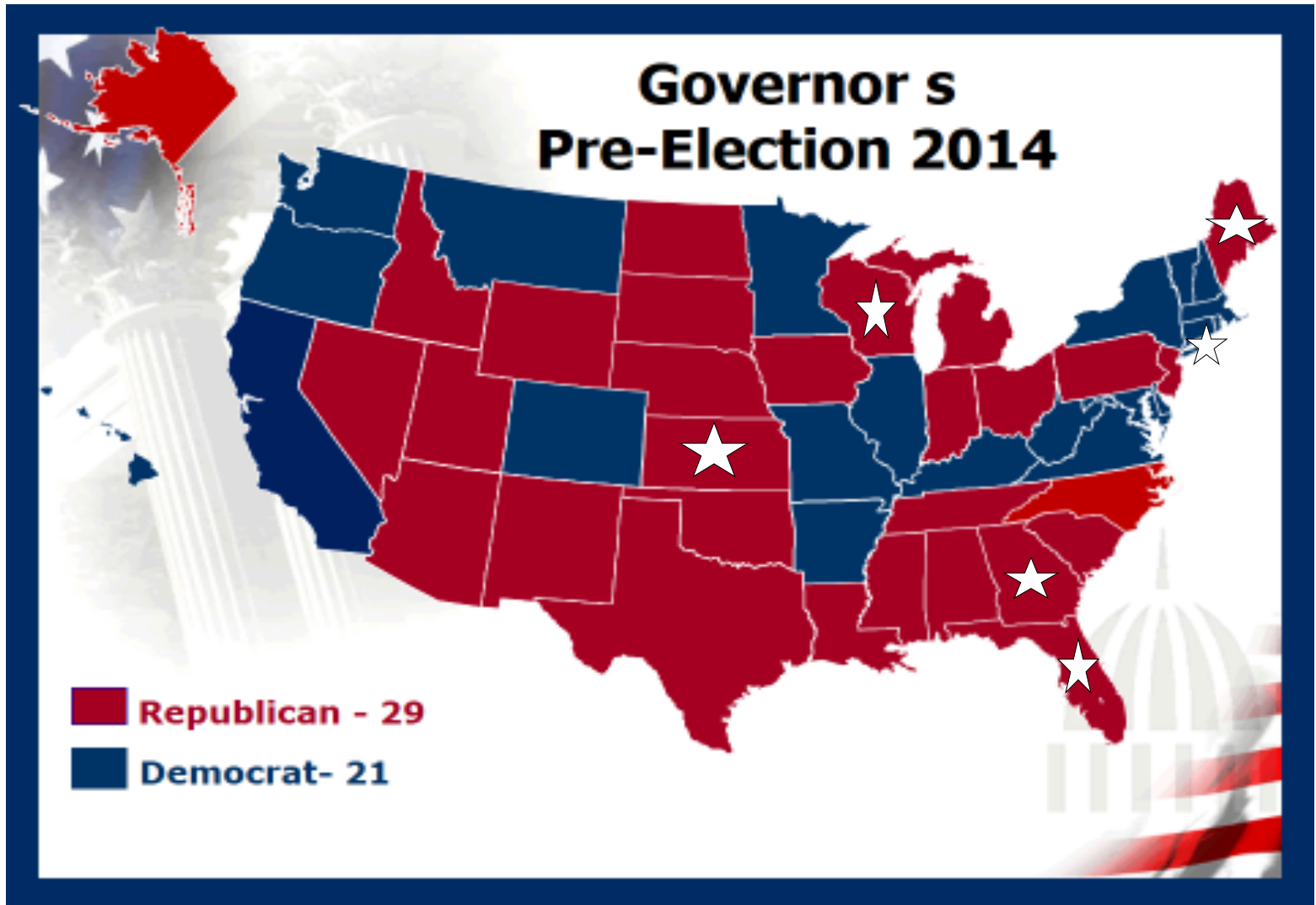


NCSL Survey Data

2014 Elections

- State Legislative Seats – 7,383
 - Up for election in 2014 – 6014 (approximately 1/3 were unopposed)
 - No election in 2014 (Louisiana, Mississippi, Virginia** and New Jersey)
 - ** Special Election in 2014 to fill 2 vacant Senate seats
- Governors
 - Up for election in 2014 - 36
- U.S. Congress – 535
 - Congressional seats up for election in 2014 – 435
 - U.S. Senate seats up for election in 2014 – 36**
 - **Includes 2 special elections





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Seventh Edition
May 2014

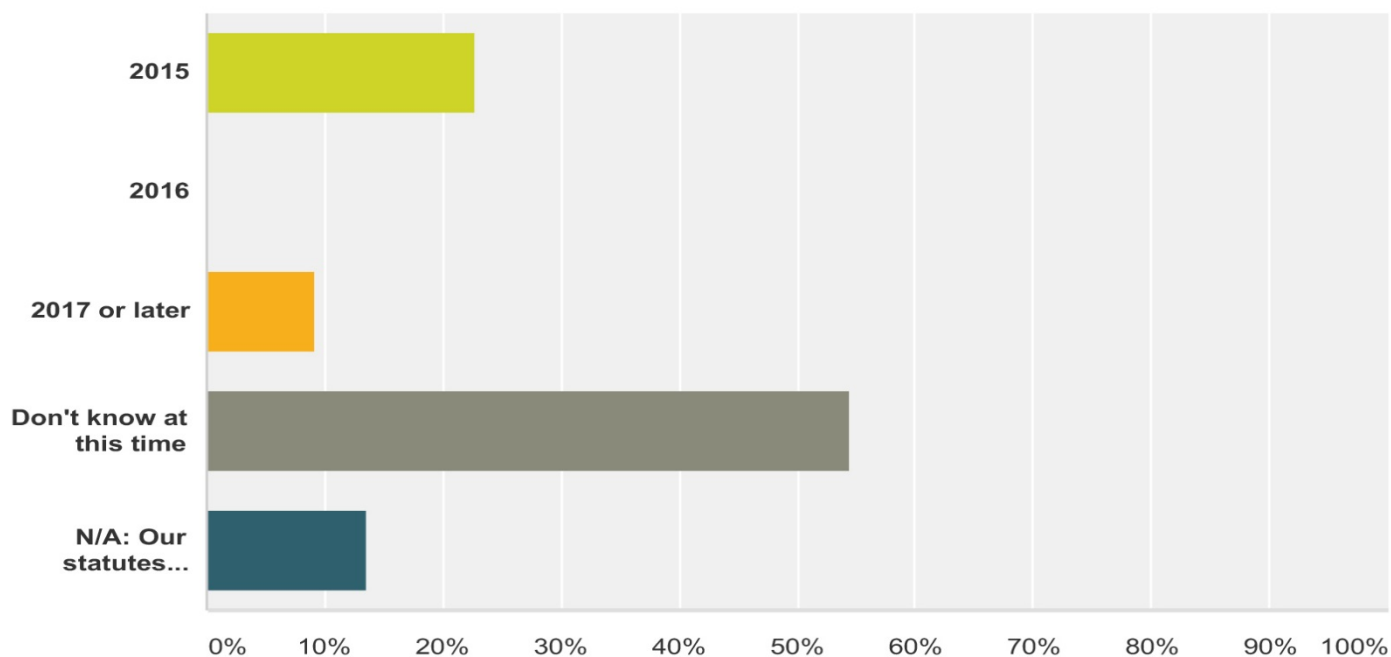
AICPA - NASBA Uniform Accountancy Act

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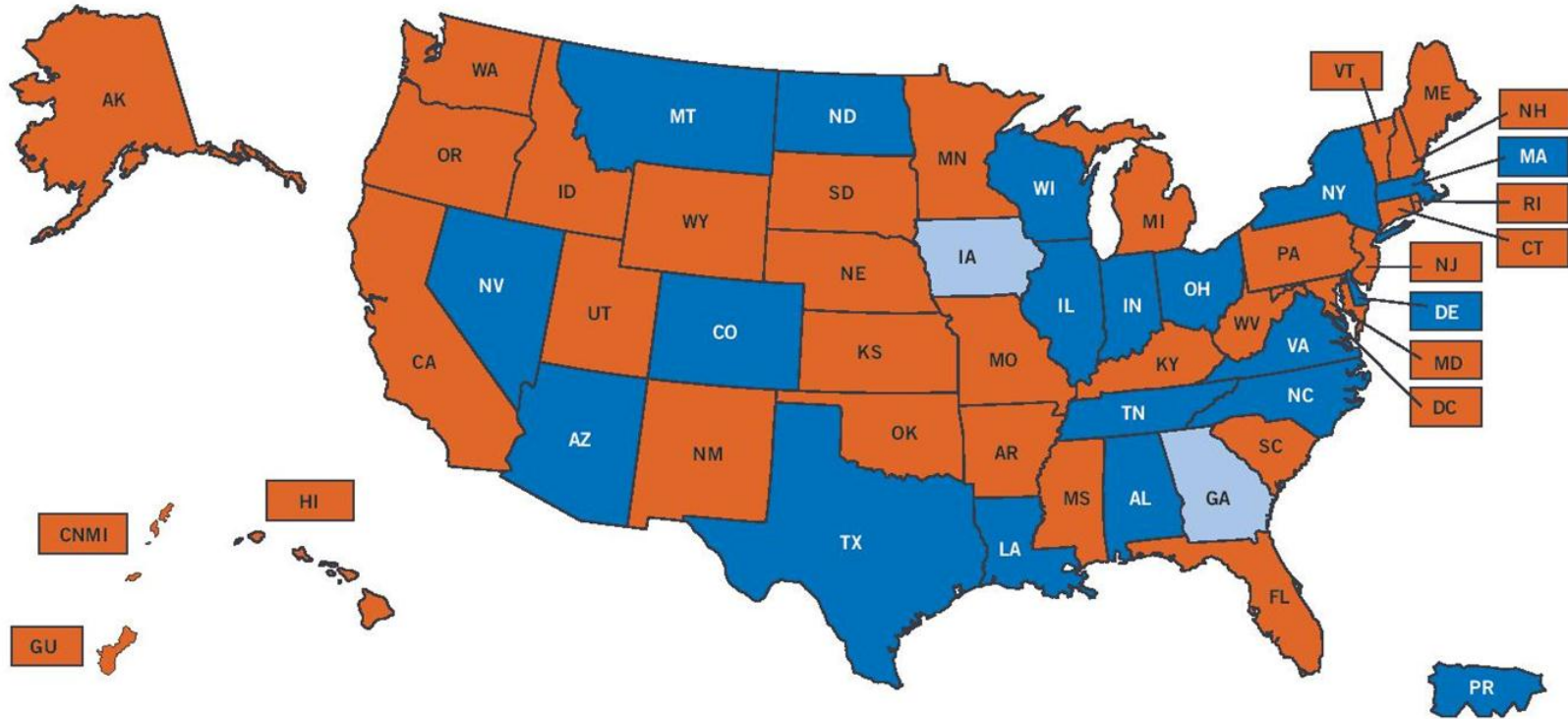
NASBA

Does your jurisdiction plan on filing legislation to incorporate the new definition of “attest” in your statutes in:

Answered: 22 Skipped: 6



Comprehensive Definition of Attest Map



- ▶ States that have a comprehensive definition of attest
- ▶ States that need conforming changes to their current definition of attest
- ▶ States that do not have a comprehensive definition of attest

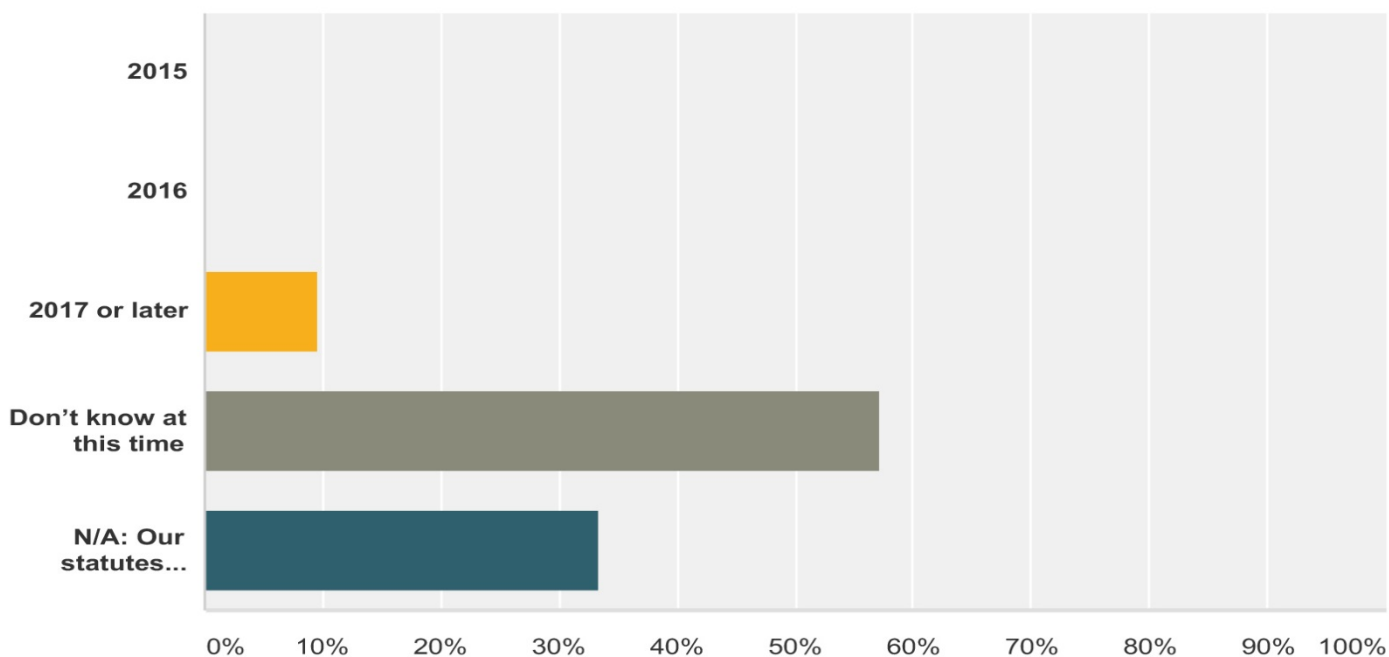


*USVI expanded definition of attest effective 05.16.2015

Updated 07.22.2014

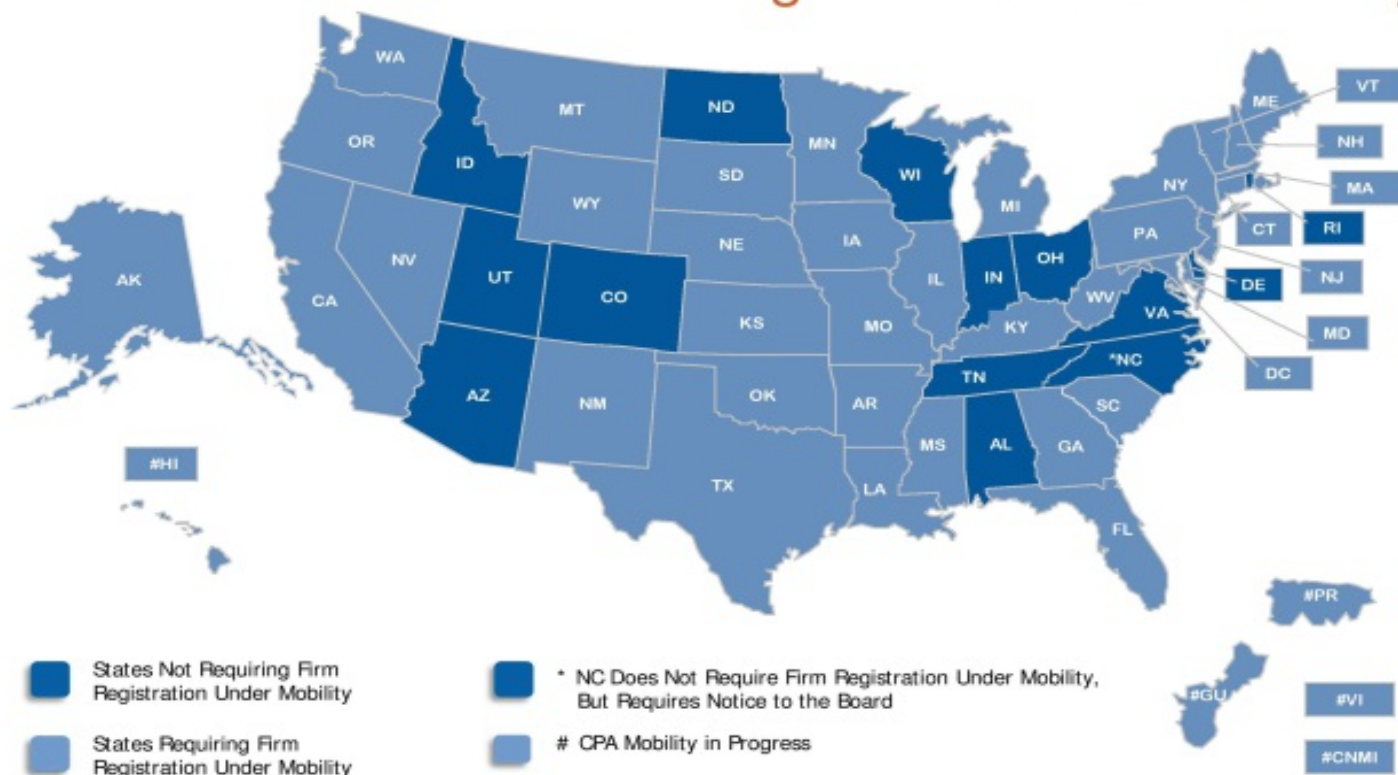
Does your jurisdiction plan on filing legislation to incorporate firm mobility in your statutes in:

Answered: 21 Skipped: 7





States Not Requiring Firm Registration Under Mobility



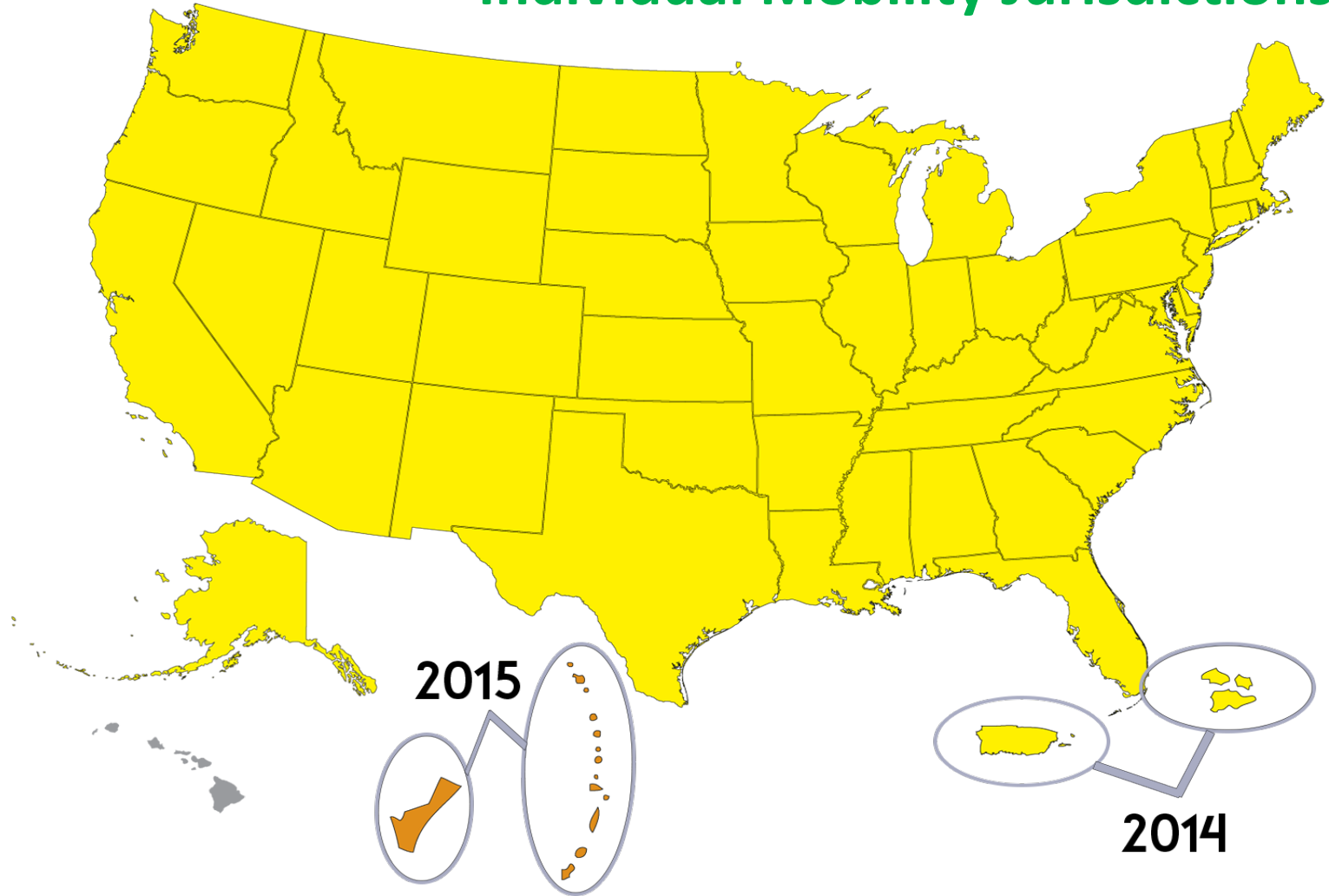
Updated 10.12.2012

Other 2015 Legislation

- Eliminate two tier licensing
- Moving from triennial to annual CPE Reporting
- Battle Trust Fund Sweep
- “Tweak” our Firm Mobility Statute
- Peer Review Clean up
- Increased Board Authority (emergency suspension; cease and desist authority)
- Individual Mobility

**** Several indicated that their legislative agenda’s would not be discussed until after the elections****

Individual Mobility Jurisdictions



LEGISLATION

REGULATIONS

Tracking »

Manage »

Reference »

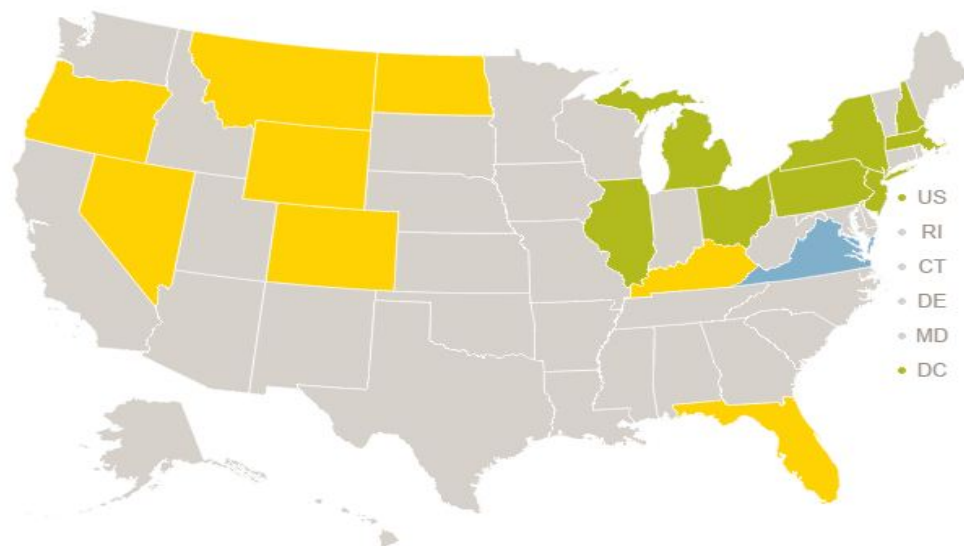
Help

Legislation Titles / Text Search



GO!

Advanced Search Options >>

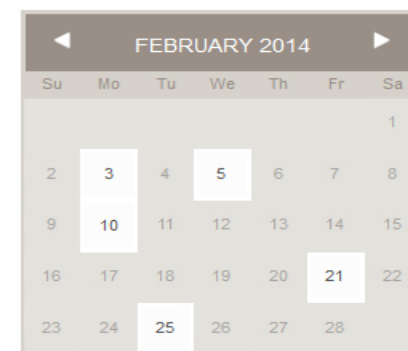


- Not in Session
- Prefiled Bills
- Convened
- Special Session

Convene & Adjourn Dates

Month

List



Mon February 3, 2014

● CONVENE | Oklahoma, Oregon

Wed February 5, 2014

● CONVENE | Connecticut

Mon February 10, 2014

MEETINGS & EVENTS
INTERNATIONAL
NEWS
PUBLICATIONS
BOARDS OF
ACCOUNTANCY

PRODUCTS & SERVICES



MEDIA & RESOURCES



MEMBER CENTER

- Member Portal
- Member Products & Services
- < Meetings & Events
- Legislative Tracking
- Gateway
- Committees
- PROC Resources
- Enforcement Resource Guide
- < NASBA Awards
- ED Login

NASBA Launches Legislative Tracking System

MORE

LATEST NEWS

[NASBA Launches Call for Proposals for Accounting Education Research Grants Program](#)

[NASBA Among 2014 Best in Business Finalists](#)

[NASBA Releases 2013 CPA Examination Statistics](#)

EVENTS

[32nd Annual Conference for Executive Directors and Board Staff – March 3-5, 2014](#)

[19th Annual Conference for Board of Accountancy Legal Counsel – March 3-5, 2014](#)

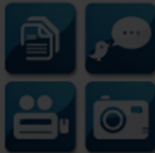
[Eastern Regional Meeting – June 4-6, 2014](#)

BLOGS/FEATURES

[NASBA Chair Johnson Outlines His Initiatives for 2013-14](#)

[NASBA Hosts 108th Annual Meeting](#)

[Getting to Know: Awards Committee](#)



Legislative Tracking

NASBA's legislative tracking network was created specifically for Boards of Accountancy to monitor legislative bills that affect the regulation of the accounting profession, as well as any amendments made to a bill during the legislative process. To begin using the system, click on any "green" state or jurisdiction (green=active legislation) in the map to see a list of legislative bills from that particular state/jurisdiction. Once the list appears, the title of each bill is a link to the legislation.

[Click here](#) to view only high-priority legislation being tracked. Once the list appears, either scroll down to find your state or jurisdiction, or click on any blue state or jurisdiction on the map (blue indicates active high priority legislation) to take you directly to that state/jurisdiction's listing.

"High-priority" includes legislation that either has a direct impact on the regulation of the accounting profession, or legislation that contains existing statutory language that, if amended during the legislative process, could have an impact on the regulation of the accounting profession.



February 14, 2014



- [Boards of Accountancy Related Legislation](#)
 - [Accountancy Standards](#)
 - [Education/Ethics / CPE / Exam requirements](#)
 - [Military/Spouse of Military Licensure](#)
 - [SOX Cascade](#)
 - [Tax Preparers](#)
- [Other Activity Affecting the Profession](#)

Totals

1771 Bills

Powered by CG

Pre-determined searches, by subject matter, have been created for ease of use. Click on the links below to view legislation in a particular content area.

- [Boards of Accountancy Related Legislation](#)
 - [Accountancy Standards](#)
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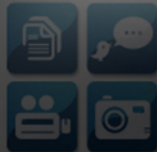


Legislative Tracking

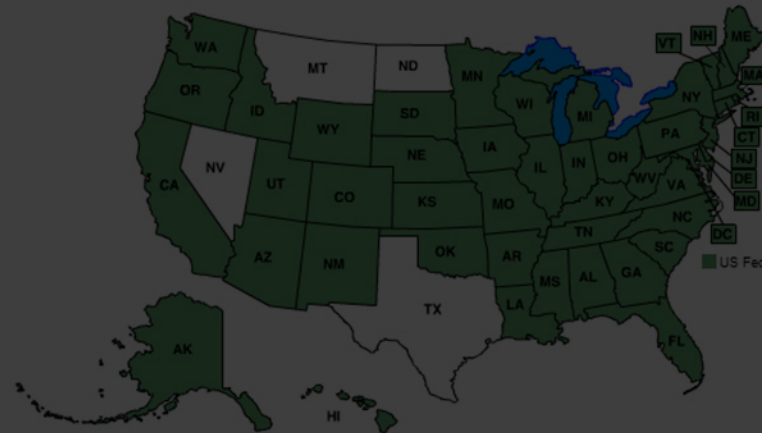
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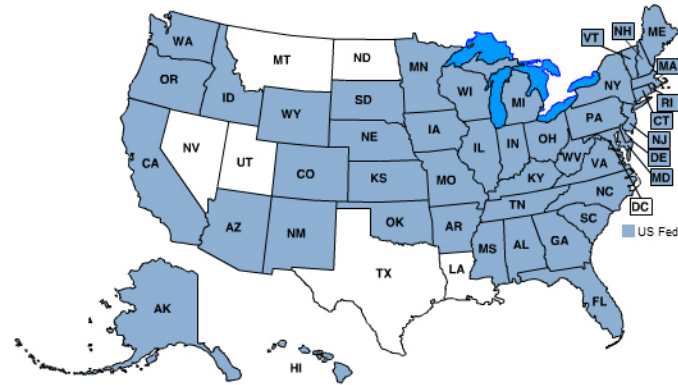
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 - [SOX Cascade](#)
 - [Tax Preparers](#)

NASBA

Legislative
Tracking
System



High Priority Legislation
February 13, 2014

Alaska 2013-2014 **4 Bills**

Number: AK [R] HB 84

Sponsor: HAWKER

Title: [EXTEND BOARD OF PUBLIC ACCOUNTANCY](#)

Abstract: An Act extending the termination date of the Board of Public Accountancy; and providing for an effective date.

Status: [\(H\) EFFECTIVE DATE\(S\) OF LAW 6/4/13 - 06/24/2013](#)

History: *Status* 06/20/2013; *Status* 06/08/2013; *Status* 05/25/2013; *Text* 04/18/2013; *Status, Text* 04/10/2013; *Status* 04/09/2013; *Status* 04/07/2013; 013; *Hearing* 04/03/2013; *Status* 03/28/2013; *Status* 03/27/2013; *Status* 03/22/2013; *Hearing* 03/21/2013; *Status* 03/20/2013; *Status* 03/15/2013; *Hearing* 03/14/2013; *Hearing* 02/28/2013; *Hearing* 02/27/2013; 1/2013; *Status* 02/20/2013; *Status, Text* 02/16/2013; *Status* 02/15/2013; *Status* 02/14/2013; *Status* 02/13/2013; *Status* 02/08/2013; 13; *Status* 02/07/2013; *Status, Text* 01/31/2013; *Status* 01/30/2013; *Status* 01/29/2013; 13; *New* 01/07/2013

Profiles: View highlighted keywords

• [Boards of Accountancy Related Legislation](#)

Priority: High

Notes: jjohnson@nasba.org 04/22/13

Transmitted to the Governor on 4/8

Number: AK [R] HB 84 - Updated (Status 06/20/2013)

Sponsor: SADDLER

Title: [MILITARY TRAINING CREDIT/TEMP LICENSE](#)

Abstract: An Act relating to applying military education, training, and service credit to occupational licensing requirements; providing for a temporary occupational license for qualified military service members; and providing for an effective date.

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